**Required Supplementary Information (RSI) Template**

***Instructions*** – *This template includes two sample schedules and language for Notes to the RSI to be used in the RSI section of your financial statements:*

* *Schedule of Employer’s Share of Net Pension Liability*
* *Schedules of Employer Contributions*
* *Notes to Required Supplementary Information*

*The schedules presented below will each eventually show a 10-year history of data related to GASB 68. You may create your own tables based on the examples TRSL has provided. Each year TRSL will update the data highlighted in accordance to the legend below. However, the employer is responsible for providing the remainder of the information and calculations as indicated.*

*Each employer is responsible for maintaining its own schedules, retaining prior year data, and updating the schedules each year based on new information.*

***Note: The definition of GASB 68 Covered Employee Payroll for Employers is different from GASB 67 Covered Employee Payroll for TRSL.***

1. ***Employer’s Covered Employee Payroll referenced in the GASB 68 schedules below represents the total fiscal year employer payroll as reported to TRSL for its employees covered by the TRSL plan and which is used to calculate the employee and employer contributions.***

* ***Schedule of Employer’s Share of Net Pension Liability - Covered Employee Payroll is for measurement periods presented***
* ***Schedule of Employer Contributions - Covered Employee Payroll is for the fiscal years presented***

1. ***GASB 67 Covered Employee Payroll for TRSL is the payroll of employees that are provided with pensions through the plan. TRSL payroll is defined as the compensation earned by a member during the full working time as a teacher.***

|  |
| --- |
| **Denotes Employer Input** |
| **Denotes Input from GASB 68 Exhibits or directly from TRSL** |
| **Denotes Input from prior year GASB 68 Exhibits or directly from TRSL** |

**Schedule of Employer’s Share of Net Pension Liability**

**\*For the Years Ended June 30,**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2021** | **2020** | **2019** | **2018** | **2017** | **2016** | **2015** |
| **Employer’s Proportion of the Net Pension Liability** | [Exhibit 2, Column B] % | [Exhibit 2, Column B] % | [Exhibit 2, Column B] % | [Exhibit 2, Column B] % | [Exhibit 2, Column B] % | [Exhibit 2, Column B] % | [Exhibit 2, Column B] % |
| **Employer’s Proportionate Share of the Net Pension Liability (1)** | $ [Exhibit 2, Column A] | $ [Exhibit 2, Column A] | $ [Exhibit 2, Column A] | $ [Exhibit 2, Column A] | $ [Exhibit 2, Column A] | $ [Exhibit 2, Column A] | $ [Exhibit 2, Column A] |
| **Employer’s Covered-Employee Payroll A (2)** | $ [insert amount] | $ [insert amount] | $ [insert amount] | $ [insert amount] | $ [insert amount] | $ [insert amount] | $ [insert amount] |
| **Employer’s Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll** | [Calculation: 1 divided by 2] % | [Calculation: 1 divided by 2] % | [Calculation: 1 divided by 2] % | [Calculation: 1 divided by 2] % | [Calculation: 1 divided by 2] % | [Calculation: 1 divided by 2] % | [Calculation: 1 divided by 2] % |
| **Plan Fiduciary Net Position as a Percentage of the Total Pension Liability B** | 65.6% | 68.6% | 68.2% | 65.6% | 59.9% | 62.5% | 62.5% |

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

\*The amounts presented have a measurement date of the previous fiscal year end.

***For reference only:***

A*Employer Covered-Employee Payroll as reported to TRSL during the measurement periods presented.*

B *Refer to TRSL’s Comprehensive Annual Financial Report Schedule of Employers’ Net Pension Liability for the years presented.*

**Schedule of Employer Contributions**

**For the Years Ended June 30,**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date** | **Statutorily Required Contribution 1** | **Contributions in Relation to Statutorily Required Contribution 2** | **(1-2)**  **Contribution Deficiency (Excess)** | **Employer’s Covered Employee Payroll 3** | **(2/3)**  **Contributions as a % of Covered Employee Payroll** |
| **2021** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |
| **2020** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |
| **2019** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |
| **2018** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |
| **2017** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |
| **2016** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |
| **2015** | $[insert amount] | $[insert amount] |  | $[insert amount] |  |

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

***For reference only:***

1*Employer contribution rate multiplied by employer’s covered employee payroll*

2 *Actual employer contributions remitted to TRSL*

3 *Employer’s covered employee payroll amount for the fiscal years presented.*

**Notes to Required Supplementary Information**

**For the Year Ended June 30, 2021**

***Changes of Assumptions***

The discount rate used to measure the total pension liability changed from 7.55% to 7.45%.