



Teachers' Retirement System of Louisiana

8401 United Plaza Blvd, Ste 300 • Baton Rouge, LA 70809-7017

P.O. Box 94123 • Baton Rouge, LA 70804-9123

Telephone: (225) 925-6477 or 925-6449 • Fax: (225) 925-4258

Toll free (outside the Baton Rouge area): 1-877-ASK-TRSL (877-275-8775)

www.TRSL.org • web.master@trsl.org

Form 7L (02/02)

04-7L

Taxable Lump-Sum Distribution Election

Teachers' Retirement System of Louisiana (TRSL) has received your Application for Refund (Form 7). Your previous distribution option concerning federal income tax withholding/rollover is incomplete. Please complete this election form so we can continue the processing of your refund.

Section 1 — Member information

Name: Last, first, MI, suffix (Jr., III, etc.)

Street / P.O. Box

City, state, zip

Social Security number

Daytime telephone ( )

Evening telephone ( )

Social Security number input boxes

Section 2 — Distribution Option

In accordance with the provisions of the Unemployment Compensation Amendments of 1992, P.L. 102-318, all tax-sheltered distributions require a mandatory 20% withholding unless the distribution is less than \$200 or rolled over directly by TRSL to an individual retirement account (IRA) or transferred to another qualified plan. Eligible plan types include traditional IRAs under IRC 408(a), qualified plans under IRC 401(a), tax sheltered annuities under IRC 403(b), and governmental deferred compensation plans under IRC 457. The unsheltered distribution may be rolled into either a traditional IRA or transferred to certain employer plans that accept rollovers of unsheltered contributions. A payment from TRSL that is eligible for rollover can be taken in one of five ways:

Check one of the following:

- I do NOT want any of my distribution directly rolled over by TRSL. I am aware of the mandatory 20% federal withholding on the sheltered distribution.
I do want to have my total distribution directly rolled over into a traditional IRA or transferred to the qualified plan named below.
I do want to have my unsheltered (after-tax) contributions sent directly to me and the tax-sheltered distribution directly rolled over to the IRA or transferred to the qualified plan named below.
I do want to have \$ (must be greater than \$500) of my taxable distribution directly rolled over to the IRA or transferred to the qualified plan named below and the balance paid directly to me. (The mandatory 20% withholding will apply to the taxable balance paid to the member.)
I do want to have my unsheltered contributions sent directly to me and \$ of my taxable distribution directly rolled over to the IRA or transferred to the qualified plan named below and the balance paid directly to me. (The mandatory 20% withholding will apply to the taxable balance paid to the member.)

If you intend to have TRSL roll over this distribution, please check the type of plan you have chosen to receive the rollover or trustee-to-trustee transfer:

- Traditional IRA
Qualified plan, specify type

Name of U.S. financial institution, Name and title of contact person, Street / P.O. Box, City, state, zip, Telephone number, Account number

I hereby make application for the distribution of all contributions to my credit held by TRSL. By application for refund, I do hereby waive for myself, my heirs, and my assigns all my rights, title, and interest in TRSL. I have received the Special Tax Notice concerning rollovers. I understand that failure to complete Section 2 above will result in the mandatory 20% withholding from the taxable distribution. I hereby certify that the information I entered on this form is true, correct, and complete.

Member's signature (Do not print or type), Date signed (mm-dd-yyyy)