Teachers' Retirement System of Louisiana
8401 United Plaza Blvd, Ste 300 • Baton Rouge, LA 70809-7017
P.O. Box 94123 • Baton Rouge, LA 70804-9123
Telephone: (225) 925-6446 • Fax: (225) 925-6366
Toll free (outside the Baton Rouge area): 1-877-ASK-TRSL (877-275-8775)
www.TRSL.org • web.master@trsl.org

Form 13A (12/14)

04-13A

TRSL use only
- ☐ Active death
- ☐ RTW
- ☐ Option 1
- ☐ GREC

Application by Nonspousal Beneficiary for Refund of Deceased Member's Contributions

Print in ink or type all entries except signatures.

Section 1 — Deceased member information

Name: Last, first, MI, suffix (Jr., III, etc.)

Social Security number

Date of death _____ / _____ / _____ (mm-dd-yyyy)

Section 2 — Beneficiary/payee information

I hereby make application for the return of the amount of contributions in TRSL thereon standing to the credit in the Annuity Savings Fund of the deceased member named above. In consideration of the return of such amount, I, as beneficiary, do hereby waive for myself, my heirs, and my assigns all rights, title, and interest in the said Annuity Savings Fund and in any and all funds under the care and control of the Board of Trustees of TRSL.

Beneficiary name: Last, first, MI, suffix (Jr., III, etc.)

Nonspousal Beneficiary Social Security number

Street / P.O. Box

City, state, zip

Beneficiary date of birth _____ / _____ / _____ (mm-dd-yyyy)

Daytime telephone ( )

Evening telephone ( )

Please select one: _____ U.S. Citizen _____ Resident Alien _____ Non-Resident Alien

For U.S. Citizens and Resident Aliens: If refund is mailed to an address in a foreign country, you must also attach a properly completed IRS Form W-9 to this form; otherwise TRSL must withhold 30% instead of 20% for federal taxes.

For Non-Resident Aliens: Federal tax withhholding of 30% will apply unless you are claiming tax treaty exemption/rates. You must attach a properly completed IRS Form W-8BEN to this application if tax treaty rates are claimed; otherwise TRSL must withhold 30% for federal taxes. ***Please complete:***

Country of Citizenship: _____ Visa Type: _____

Section 3 — Selection of payment option

The tax-sheltered portion of the distribution you will receive from TRSL is subject to a mandatory 20% federal income tax withholding unless that portion is less than $200, or you instruct TRSL to directly roll over the tax-sheltered distribution to an inherited Individual Retirement Account (IRA).

An inherited IRA must be established in a manner that identifies it as an IRA with respect to the deceased individual and the beneficiary. Example: "Tom Smith as a beneficiary of John Smith."

Special rules for a rollover to a Roth IRA: There are various tax provisions for transferring distributions to a Roth IRA; therefore, it is your responsibility to determine if you are eligible to make a rollover to a Roth IRA. IRS Publication 590 - *Individual Retirement Arrangements* - contains applicable information on this topic.

If you roll your distribution directly into a Roth IRA, the entire taxable portion of your rollover (amounts other than after-tax contributions) will be taxable income to you in the year of the rollover. Although no income tax withholding is required for any taxable portion of your distribution for which you choose a direct rollover to a Roth IRA, you are responsible for paying the taxes due for the year of the rollover. There are penalties for not paying enough tax during the year, either through withholding or estimated tax payments. You should consult with a tax advisor to determine the consequences of your rollover. TRSL does not offer income tax withholding for any distribution to a Roth IRA.

Check one of the following:

☐ I **do** want to have all of my distribution to be paid directly to me. I am aware of the mandatory 20% federal income tax withholding on tax-sheltered distributions.

☐ I **do** want to have all of my distribution directly rolled over into the inherited IRA as directed in Section 4.

☐ I **do** want to have _____ % (must be greater than $500) of my distribution rolled over to an inherited IRA as directed in Section 4 and the balance paid directly to me. (The mandatory 20% withholding will apply to the taxable balance.)

Direct Deposit (available for distributions paid directly to you)

☐ Check here if direct deposit, instead of a paper check, is desired. *NOTE: A* ***Direct Deposit for Refund of Contributions (Form 7D)****, which is available at www.trsl.org, or by calling 225-925-6477 or 6449, must also be completed. If Form 7D is not received by TRSL at least three days prior to your refund being issued, then payment will be mailed to the address in Section 1 above.*

Please see reverse side.

Deceased's Social Security number

Section 4 — United States financial institution to which rollover will be sent

Rollover must be equal to $200 or more, or if less than 100% rollover, $500 or more.

Indicate which type of inherited IRA you have chosen to receive a rollover. **CHECK ONLY ONE:** ☐ Inherited traditional IRA ☐ Inherited Roth IRA

Name of financial institution	Name and title of contact person
Mailing address	City, state, zip
Telephone number ( )	Inherited IRA number/Account number

Section 5 — Beneficiary's signature

I have received and read the Special Tax Notice concerning rollovers. I certify that the information I have entered on this form is true, correct, and complete.

Beneficiary signature (do not print or type)	Date signed (mm-dd-yyyy)
▶	

This form is designed for general use only. TRSL may require more information for your particular situation.