



## Fiscal Year 2016 - 2017 Performance\*

Ended 06/30/2017

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$18,530,071,762	0.54	4.35	15.06	15.06	6.13	10.12	5.28
TRSL Policy Benchmark		0.55	3.25	14.24	14.24	5.96	9.78	5.28
U S Equity	\$5,832,206,617	0.99	3.16	18.16	18.16	7.97	14.06	6.55
Russell 3000 Index		0.90	3.02	18.51	18.51	9.10	14.59	7.26
International Equity Developed	\$2,814,778,996	0.24	8.40	22.90	22.90	3.83	10.71	2.83
MSCI EAFE Net Div Index		-0.18	6.12	20.27	20.27	1.15	8.69	1.03
Emerging Markets Equity	\$876,006,968	0.60	4.47	22.58	22.58	2.34	4.48	N/A
MSCI Emerging Mkts Net Div Index		1.01	6.27	23.75	23.75	1.07	3.96	1.91
U S Bonds	\$1,275,712,268	-0.01	1.50	0.97	0.97	2.75	2.97	4.05
Barclays Cap Agg Bond Index		-0.10	1.45	-0.31	-0.31	2.48	2.21	4.48
Non-U S Developed Bonds	\$1,841,368,238	0.75	3.11	5.08	5.08	1.43	2.97	5.84
Barclays Cap Global Agg Bond Index		-0.09	2.60	-2.18	-2.18	-0.35	0.78	3.69
Emerging Market Bonds	\$294,756,241	-0.05	3.09	7.26	7.26	-2.60	-0.60	N/A
JP Morgan GBI-EM Global Divers Index		0.46	3.62	6.41	6.41	-2.80	-0.67	3.97
Alternative Assets & Real Estate	\$5,414,004,514	0.18	4.63	13.39	13.39	8.64	11.73	7.29
TRSL Private Asset Benchmark		0.71	2.40	14.32	14.32	8.67	12.12	7.25
Unallocated Cash	\$72,746,781	0.09	0.28	0.84	0.84	0.45	0.32	0.74

\*Net of fees