



DROP or ILSB Retiree Withdrawal Method Selection (Form 11J)

05-11J

rev. 4/25

**HOW TO
SUBMIT:****DROP OFF**8401 United Plaza Blvd, Ste 300
Baton Rouge LA 70809**MAIL**PO Box 94123
Baton Rouge LA 70804-9123**Submit ORIGINAL form ONLY.
No copies, faxes, or scans
accepted.**

Print in ink or type all entries except signatures. You must complete Sections 1 through 5, as applicable. This form must be received by TRSL at least 30 days before the disbursement of funds. Distributions from the accounts will be issued by TRSL on the 15th of each month. **Total account balance distributions may be requested at any time after monthly or annual withdrawals have begun.**

Section 1 — Retiree information

Name: Last, first, MI, suffix (Jr., III, etc.)

Social Security number (###-##-####)

Street/PO box

Daytime telephone (include area code)

City, state, zip

Email address

Check one:

☐ Not married ☐ Married

Have you ever been divorced?

☐ Yes ☐ No☐ Check if payment should be mailed to an address other than home address on file.**Alternate payment address:** Street / PO box

City, state, zip

Section 2 — Withdrawal selection & tax options (Check & fill out ONLY ONE of the following withdrawal options: A, B, or C.)

I hereby select a withdrawal option for the funds in my account held by TRSL.

OPTION A

Option A withdrawal methods are subject to mandatory 20% federal income tax withholding unless the distribution is directly rolled over by TRSL to an IRA or qualified retirement plan. **Section 3 on the reverse must be completed if one of these methods is chosen.**

- ☐ **Total** account balance withdrawal
- ☐ **Annual** fixed amount paid over a period of less than 10 years:
Annual amount \$ _____ Date begin _____
- ☐ **Monthly** fixed amount paid over a period of less than 10 years:
Monthly amount \$ _____ Date begin _____

Information about federal income tax withholding

- A mandatory 20% federal income tax withholding applies (0% on rollover amounts).
- If you want additional withholding on amounts paid to you, submit **IRS Form W-4R**.

**IRS
INFO****OPTION B**

Option B withdrawal methods are subject to voluntary federal income tax withholding:

- ☐ **Annual** fixed amount paid over life expectancy or any period of 10 years or more:
Annual amount \$ _____ Date begin _____
- ☐ **Monthly** fixed amount paid over life expectancy or any period of 10 years or more:
Monthly amount \$ _____ Date begin _____

Information about federal income tax withholding

- Submit **IRS Form W-4P** to indicate your federal income tax filing status.
- If this form is not submitted, the default withholding status of Single will be applied.

**IRS
INFO****See reverse for OPTION C & REQUIRED signatures**

Retiree's Social Security number

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OPTION C

The Option C partial single-sum withdrawal method requires that you receive part of your account in one sum and the remaining balance of the account monthly or annually. The initial single-sum amount is subject to mandatory 20% federal income tax withholding unless the distribution is directly rolled over by TRSL to an IRA or qualified retirement plan. If the balance is withdrawn over a period of less than 10 years, it will also be subject to mandatory 20% federal income tax withholding unless the distribution is directly rolled over by TRSL to an IRA or qualified retirement plan. If the balance is withdrawn over a period of 10 years or more, it will be subject to voluntary federal income tax withholding.

- ☐ **Partial single-sum (PSS) withdrawal** — If this option is chosen, you **MUST** receive the remaining funds either monthly or annually. The first monthly or annual withdrawal will begin when the partial single-sum withdrawal is made.

Amount \$ _____ Date begin _____ **Complete Section 3 below.**

I elect to receive the remaining balance as follows:

- ☐ **Annual** fixed amount paid over a period of less than 10 years:
Annual amount \$ _____ **Complete Section 3 below.**
- ☐ **Annual** fixed amount paid over life expectancy or period of 10 years or more:
Annual amount \$ _____
- ☐ **Monthly** fixed amount paid over a period of less than 10 years:
Monthly amount \$ _____ **Complete Section 3 below.**
- ☐ **Monthly** fixed amount paid over life expectancy or period of 10 years or more:
Monthly amount \$ _____

Information about federal income tax withholding

- For the PSS and monthly/annual fixed amounts paid **in less than 10 years**, a mandatory 20% federal income tax withholding applies (0% on rollover amounts). If you want additional withholding on amounts paid to you, submit **IRS Form W-4R**.
- For monthly/annual fixed amounts paid **over life expectancy or 10 years**, submit **IRS Form W-4P** to indicate your federal income tax filing status. *If this form is not submitted, the default withholding status of Single will be applied.*

IRS
INFO**Section 3 — Withdrawals eligible for rollover (Check ONLY ONE of the following):**

- ☐ I **DO NOT** want any of my distribution to be directly rolled over by TRSL. A mandatory 20% federal income tax withholding applies.
- ☐ I **DO** want to have all of my distribution directly rolled over to the qualified retirement plan named in Section 4.
- ☐ I **DO** want to have \$ _____ (amount must be greater than \$500) of my distribution or partial lump-sum directly rolled over to the qualified retirement plan named in Section 4 and the balance paid directly to me. The mandatory 20% withholding will apply to the balance paid to the member.

Section 4 — United States financial institution to which rollover(s) will be sent

The rollover must be at least \$200. If you are rolling over less than 100%, the rollover must be at least \$500.

Name and title of contact person	Account number	
Name of financial institution	Type of plan (IRA, 403(b), 457, 401(k), etc.)	
Street address / PO box	Daytime telephone (include area code)	
City	State	Zip

Section 5 — Retiree's signature and witnesses

My signature below confirms that I have received TRSL's brochure, *Special Tax Notice* concerning rollovers. Additionally, I certify that the information I entered on this form is true, correct, and complete and that I authorize the elections as indicated above.

REQUIRED: Retiree's signature (Do not print or type)	Date signed (mm/dd/yyyy)
Must be witnessed by two persons other than beneficiary(ies)	
Signature of witness (DO NOT PRINT OR TYPE)	Signature of witness (DO NOT PRINT OR TYPE)
Name of witness (Please print or type)	Name of witness (Please print or type)
Street / PO box	Street / PO box
City, state, zip	City, state, zip

This form is designed for general use only. TRSL may require more information for your particular situation.

PO Box 94123 • Baton Rouge, LA 70804-9123 • 1-877-ASK-TRSL (1-877-275-8775) • www.TRSL.org • web.master@trsl.org