

BOARD OF TRUSTEES

Elected

Neshelle S. Nogess, M.B.A.
Board Chair
1st District

Clyde F. Hamner
Vice Chair
Retired Members

Stephanie Meyer Underwood
2nd District

Tia T. Mills, Ed.D.
3rd District

Marco French
4th District

Tamara Ross
5th District

Marcella Fisher
6th District

Phillip P. Oliver
7th District

James A. Taylor, Sr., J.D., Ph.D.
Retired Members

Sommer Purvis
School Food Service

Louis Voiron Jr., Ed.D.
Superintendents

Vacant
Colleges & Universities

Appointed

Annie Spell
Member, House
Retirement Committee

Ex Officio

Edward J. "Ed" Price
Chair, Senate
Retirement Committee

John C. Fleming, M.D.
State Treasurer

Cade Brumley, Ed.D.
State Superintendent
of Education

Taylor Barras
Commissioner, Division
of Administration

Kim Hunter Reed, Ph.D.
Commissioner of
Higher Education

Director

Katherine Whitney

Deputy Director

Kenneth L. "Trey" Roche, III

Assistant Director

Jeff LaCour

Chief Investment Officer

Philip Griffith

Board Secretary

Shameeka Kaufman

January 5, 2026

The Honorable Jeff Landry
Governor
Post Office Box 94004
Baton Rouge, LA 70804

The Honorable Edward J. Price
Senate Retirement Committee, Chair
Post Office Box 94183
Baton Rouge, LA 70804

The Honorable Tony Bacala
House Retirement Committee, Chair
Post Office Box 94183
Baton Rouge, LA 70804

Dear Governor Landry, Sen. Price, and Rep. Bacala:

Pursuant to Executive Order Number 25-038, "Executive Rules and Regulations" ("Executive Order"), the Teachers' Retirement System of Louisiana ("TRSL") has reviewed Louisiana Administrative Code ("LAC"), Title 58, Part III, Sections 201, 515, 701, 1301, and 1303. In addition, as part of its multi-year review obligation under Louisiana Revised Statutes ("La. R.S.") 49:964 and 966, TRSL has reviewed the entirety of Chapters 1-4 and 7 of Title 58, Part III of the LAC.

In compliance with the requirement enacted in 2024 that an agency review all of its regulations within a five-year period, TRSL completed its first year of review during calendar year 2025. During the calendar year, TRSL reviewed Chapters 1-4 and 7 of Part III of Title 58 of the LAC. TRSL has now successfully reviewed 20% of its rules and regulations since the beginning of the five-year review period.¹ (See: La. R.S. 49:964(D).) Specifically, TRSL reviewed the following regulations in the LAC in calendar year 2025:

¹ It should be noted that due to TRSL's review of the additional regulations included in the Executive Order, TRSL has reviewed a total of 21.7% of its regulations.

Title 58, Part III, Chapters 1-4 and 7:

- § 101 – Mandatory Submission of Monthly Salaries and Contributions Reports, Contributions Corrections, Prior Years Certification/Corrections of Member Data and (RET) Annual Salary Files
- § 103 – Rulemaking Procedures and Commentary
- § 201 – Earnable Compensation Accounts
- § 301 – Definitions (with regard to Charter Schools)
- § 303 – Membership
- § 401 – Purchase of Service Credit for Involuntary Furlough or Leave without Pay (LWOP) Due to Gubernatorially Declared Disaster/Emergency; and
- § 701 – General (as related to Renunciation of Benefits).

In addition, as stated above, TRSL has reviewed the entirety of its regulations that were listed on Exhibit A of the Executive Order. There was some overlap between the regulations reviewed pursuant to La. R.S. 49:964 and those included in the Executive Order. Nevertheless, in order to be compliant with the Executive Order and maintain its review schedule, TRSL also reviewed all TRSL regulations that were listed on Exhibit A of Executive Order 25-038. They are as follows:

- § 201 – Earnable Compensation Accounts;
- § 515 – Death of Beneficiary;
- § 701 – General (as related to Renunciation of Benefits);
- § 1301 – Cost-of-Living Adjustment—July 2, 1995; and
- § 1303 – Cost-of-Living Adjustment—July 1, 1998.

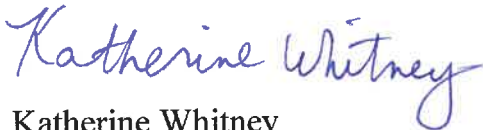
Following its review of the regulations, TRSL determined that all are necessary, consistent with the law, and align with its mission. These regulations enable TRSL and those who do business with it to perform necessary functions, which include such things as determining what is “earnable compensation;” setting forth reporting protocols to ensure compliance with statutory requirements; properly setting individuals into possession of DROP funds following the death of a beneficiary; and documenting cost-of-living adjustments that are components of ongoing benefit payments. In addition, TRSL has determined that the regulations are necessary for the State of Louisiana—through TRSL—to continue to meet its constitutional

mission to provide for the “retirement of teachers and other employees of the public educational system,” and that the benefit of having the regulations in place outweighs the burdens and costs to the persons who are affected by these rules. (See: La. Const. Art. 10, Sec. 29.)

After reviewing and considering each of the regulations, and for the reasons cited above, TRSL believes that it is in the best interest of its members and the State of Louisiana to retain the regulations that were identified by the Executive Order and included in Chapters 1-4 and 7 of Part III of Title 58 of the LAC. Therefore, TRSL submits that Sections 101, 103, 201, 301, 303, 401, 515, 701, 1301, and 1303 of Part III of Title 58 of the LAC be retained without modification at this time.

Pursuant to the reporting requirement of La. R.S. 49:966(K), in 2025 TRSL did not adopt, amend, or repeal any rules. Moreover, TRSL did not propose any fee adoption, increase, or decrease last year. No petition, submission, or comment regarding existing rules was received by TRSL; as such, TRSL did not issue any responses.

Sincerely,



Katherine Whitney
Director