

Teachers' Retirement System of Louisiana
Schedule of Collective Employer Pension Amounts ¹
For the Year Ended June 30, 2020

This schedule is used to assist the plans in compiling note disclosures and RSI and employers in determining amounts to be accrued in the financial statements and information reported in the note disclosures.

	Net Pension Liability	Deferred Inflows	Deferred Outflows	Pension Expense
Beginning balance	(9,924,649,896)	(1,216,801,322)	1,244,893,831	
Total pension liability factors⁽¹⁾:				
Service cost	(454,344,240)			454,344,240
Interest	(2,333,436,352)			2,333,436,352
Changes in benefit terms	-			-
Differences between expected and actual experience with regard to economic or demographic assumptions	2,565,994	(2,565,994)	-	
Amortization of current year ⁽²⁾		513,199	-	(513,199)
Amortization of prior years ⁽²⁾		133,643,521	-	(133,643,521)
Changes in assumptions about future economic or demographic factors or other inputs	(225,604,318)	-	225,604,318	
Current year amortization ⁽²⁾		-	(45,120,863)	45,120,863
Amortization of prior years ⁽²⁾		-	(224,304,194)	224,304,194
Benefit payments	2,193,873,471			
Refunds and Transfers of Member Contributions	50,225,236			
Net change	(766,720,209)	131,590,726	(43,820,739)	2,923,048,929
Plan fiduciary net position⁽¹⁾:				
Contributions - employer	1,222,809,468			
Contributions - nonemployer contributing entities	43,151,074			
Contributions - employee	351,287,976			(351,287,976)
Expected earnings on pension plan investments	1,610,386,632			(1,610,386,632)
Diff b/w proj and actual earnings on pension plan inv	(1,439,630,829)	-	1,439,630,829	
Amortization of current year ⁽²⁾		-	(287,926,166)	287,926,166
Amortization of prior years ⁽²⁾		387,412,007	(313,121,632)	(74,290,375)
Benefit payments	(2,193,873,471)			
Administrative expenses	(15,453,997)			15,453,997
Refunds and Transfers of Member Contributions	(50,225,236)			
Accounting Principle Change	-			-
Other	39,348,179			(39,348,179)
Net change	(432,200,204)	387,412,007	838,583,031	(1,771,932,999)
Ending Balance	<u>(11,123,570,309)</u>	<u>(697,798,589)</u>	<u>2,039,656,123</u>	<u>1,151,115,930</u>

(1) The amounts disclosed under the "Net Pension Liability" column will be used by the plan in compiling the note disclosure required by GASB 67 paragraph 31(a) and the RSI required in GASB 67, paragraph 32(a). All columns will be used by the employer in determining the amounts to be recognized in the financial statements and disclosed in the notes. See GASB 68, paragraphs 33 and 71.

(2) All amortization periods are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period, except the amortization of the difference between projected and actual investment returns which are to be amortized over a closed 5-year period. See GASB 68, paragraphs 33, 53-57, and 71.

**Teachers' Retirement System of Louisiana
Average Remaining Service Life Calculation
For the Year Ended June 30, 2020**

The amortization periods of the fiscal year differences/changes listed below are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period.

- (1) Differences between expected and actual experience with regard to economic or demographic assumptions
- (2) Changes in assumptions about future economic or demographic factors or other in
- (3) Change in employers' proportion of beginning net pension liability
- (4) Difference between employer contributions and proportionate share of employer contributions

The amortization of the difference between projected and actual investment returns are to be amortized over a closed 5 year period, in accordance to TRSL's asset

The calculation of the average remaining service life (amortization period) for differences/changes (1) through (4) above is presented below:

Average remaining service life:

	# Years	# Members
Active	9.72	84,645
Active After DROP	3.28	2,215
DROP	0	2,359
Term Vested	0	7,992
Term Non-vested	0	25,021
Retired	0	80,536
Average	4.09	202,768

Rounded Up 5.0

214	9406	406	08A-406	140	LA CORRECTIONAL INST WOMEN	Governmental Activities	Governmental Ft.	322,385	83,175	25.8%	(755,847)	0.00693%	0.00693%	-0.00013%	78,218	-	44,965	93,629	(12,133)	-	(35,282)	10,023	28,587	29,073	22,596	-	-	986,694	561,518					
215	9409	409	08A-409	140	DIXON CORRECTIONAL INSTITUTE	Governmental Activities	Governmental Ft.	426,133	109,942	25.8%	(999,119)	0.00898%	0.00867%	0.00031%	103,393	-	59,438	123,764	(16,038)	-	(46,638)	13,249	37,788	39,620	29,868	-	-	1,304,266	742,245					
216	9413	413	08A-413	140	ELAYN HUNT CORRECTIONAL CENTER	Governmental Activities	Governmental Ft.	277,912	71,701	25.8%	(651,619)	0.00586%	0.00599%	-0.00023%	67,432	-	38,765	80,718	(10,460)	-	(30,417)	8,641	24,645	25,840	19,480	-	-	850,633	484,087					
217	9414	414	08A-414	140	DAVID WADE CORRECTIONAL CENTER	Governmental Activities	Governmental Ft.	334,887	86,401	25.8%	(785,213)	0.00706%	0.00571%	0.00135%	81,257	-	46,712	97,287	(12,604)	-	(36,653)	10,413	29,698	31,138	23,474	-	-	1,025,029	583,334					
218	9415	415	08-415	140	DOC-ADULT PROBATION & PAROLE	State Agency	0	75,906	19,584	25.8%	(177,977)	0.00160%	0.00092%	0.00068%	18,418	-	10,588	22,047	(2,857)	-	(8,308)	2,360	6,731	7,058	5,321	-	-	232,334	132,219					
219	9416	416	08A-416	140	RAYBURN CORRECTIONAL CENTER	Governmental Activities	Governmental Ft.	244,142	62,989	25.8%	(572,419)	0.00515%	0.00662%	-0.00147%	59,236	-	34,053	70,907	(9,189)	-	(26,720)	7,591	21,650	22,699	17,112	-	-	747,245	425,250					
220	9418	418	08B-418	194	PUB SAFETY OFF OF MGT & FIN	Governmental Activities	Governmental Ft.	63,214	16,309	25.8%	(148,166)	0.00134%	0.00000%	0.00000%	15,330	-	8,814	18,354	(2,378)	-	(6,916)	1,965	5,604	5,876	4,429	-	-	110,072	116,072					
221	9419	419	08B-419	194	OFFICE OF STATE POLICE	Governmental Activities	Governmental Ft.	85,906	18,728	21.8%	(170,191)	0.00153%	0.00490%	-0.00337%	17,612	-	10,125	21,082	(2,732)	-	(7,944)	2,257	6,349	6,749	5,088	-	-	222,169	126,435					
222	9420	420	8B-420	194	PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	State Agency	Governmental Ft.	150,600	38,855	25.8%	(353,062)	0.00317%	0.00292%	0.00025%	36,536	-	21,004	43,735	(5,667)	-	(16,481)	4,882	13,353	14,001	10,555	-	-	460,893	262,290					
223	9432	432	11-432	236	OFFICE OF CONSERVATION	Governmental Activities	Governmental Ft.	124,517	32,074	25.8%	(291,438)	0.00282%	0.00244%	0.00038%	30,159	-	17,338	36,101	(4,678)	-	(13,604)	3,865	11,023	11,557	8,712	-	-	380,447	216,599					
224	9435	435	11-435	236	OFFICE OF COASTAL MANAGEMENT	Governmental Activities	Governmental Ft.	79,906	20,616	25.8%	(187,321)	0.00168%	0.00164%	0.00005%	19,385	-	11,144	23,204	(3,007)	-	(8,744)	2,484	7,085	7,428	5,600	-	-	244,532	139,161					
225	9440	0	12-440	238	LOUISIANA WORKFORCE OF REVENUE	Governmental Activities	Governmental Ft.	45,318	11,692	25.8%	(106,230)	0.00096%	0.00092%	0.00004%	10,993	-	6,320	13,159	(1,705)	-	(4,959)	1,409	4,018	4,213	3,176	-	-	138,674	78,918					
226	9474	474	14-474	240	LOUISIANA WORKFORCE COMMISSION	Governmental Activities	Governmental Ft.	440,601	113,675	25.8%	(1,033,046)	0.00092%	0.00656%	0.00272%	106,904	-	61,456	127,967	(16,583)	-	(48,222)	13,699	39,071	40,966	30,882	-	-	1,348,544	787,449					
227	9512	512	16-512	202	WILDLIFE & FISHERIES OFF OF SEC	Governmental Activities	Governmental Ft.	111,236	28,699	25.8%	(260,848)	0.00235%	0.00237%	-0.00003%	26,994	-	15,518	32,312	(4,187)	-	(12,176)	3,459	9,866	10,344	7,798	-	-	340,515	193,784					
228	9513	513	16-513	202	OFFICE OF WILDLIFE	Governmental Activities	Governmental Ft.	125,847	32,469	25.8%	(295,108)	0.00285%	0.00267%	-0.00022%	30,539	-	17,556	36,556	(4,737)	-	(13,775)	3,913	11,161	11,703	8,822	-	-	385,239	219,236					
229	9560	560	17-560	244	DEPARTMENT OF STATE CIVIL SERVICE	Governmental Activities	Governmental Ft.	140,606	36,276	25.8%	(329,703)	0.00286%	0.00289%	0.00003%	34,119	-	19,614	40,841	(5,292)	-	(15,390)	4,572	12,470	13,074	9,856	-	-	430,390	244,036					
230	9620	620	20C02	0156	BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	Discrete Component Units	LUL System	1,619,501	386,398	23.9%	(3,511,377)	0.03157%	0.02959%	0.00199%	383,373	-	208,892	434,966	(66,365)	-	(163,909)	46,564	132,805	159,244	104,971	-	-	4,583,807	2,638,601					
231	9653	653	19-653	0084	LA SCH FOR THE DEAF & VISUALLY IMPAIRED	Governmental Activities	Governmental Ft.	6,883,081	1,775,835	25.8%	(16,137,965)	0.14508%	0.13602%	0.00906%	1,670,027	-	960,049	1,999,064	(259,050)	-	(753,309)	214,006	610,358	639,953	482,437	-	-	21,066,750	11,988,887					
232	9655	655	19-655	0106	LA SPECIAL EDUCATION CENTER	Governmental Activities	Governmental Ft.	-	-	0.0%	-	0.00000%	0.05024%	-0.05024%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
233	9657	657	19-657	0107	LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	Governmental Activities	Governmental Ft.	4,289,405	1,087,054	25.3%	(9,878,620)	0.08881%	0.09425%	-0.00544%	1,022,283	-	587,680	1,223,698	(158,574)	-	(461,127)	131,000	373,622	391,738	295,317	-	-	12,895,704	7,338,823					
234	9658	658	19-658	364	THRIVE ACADEMY	Governmental Activities	Governmental Ft.	1,556,848	401,638	25.8%	(3,649,866)	0.03281%	0.04027%	-0.00746%	377,704	-	217,131	452,121	(58,588)	-	(170,373)	48,401	138,042	144,736	109,111	-	-	4,764,592	2,711,484					
235	9662	662	19-662	188	LA EDUCATIONAL TELEVISION AUTHORITY	State Agency	Governmental Ft.	55,305	14,269	25.8%	(129,701)	0.00117%	0.00009%	0.00009%	13,422	-	7,716	16,066	(2,062)	-	(6,054)	1,720	4,905	5,143	3,877	-	-	169,313	96,355					
236	9666	666	19-666	0127	BOARD OF ELEMENTARY & SECONDARY EDUCO	Governmental Activities	Governmental Ft.	688,697	172,524	25.8%	(1,567,867)	0.01410%	0.01399%	0.00011%	162,250	-	93,273	194,217	(25,168)	-	(73,167)	20,791	59,239	62,174	46,571	-	-	2,046,718	1,164,788					
237	9671	671	20C05	0200	BOARD OF REGENTS	Discrete Component Units	Other	9,448,291	2,267,643	24.0%	(20,607,304)	0.18526%	0.17716%	0.00810%	2,132,534	-	1,225,930	2,552,696	(330,793)	-	(961,935)	273,274	779,394	817,186	616,046	-	-	26,901,095	15,309,157					
238	9673	673	19-673	0275	NEW ORLEANS CENTER FOR CREATIVE ARTS	Governmental Activities	Governmental Ft.	3,807,711	976,399	25.8%	(8,873,050)	0.07977%	0.08065%	-0.00088%	918,222	-	527,859	1,099,134	(142,432)	-	(414,188)	117,666	333,590	351,862	265,256	-	-	11,583,017	6,591,785					
239	9678	678	19-678	00880268	LOUISIANA DEPARTMENT OF EDUCATION	Governmental Activities	Governmental Ft.	8,620,197	2,221,072	25.8%	(20,184,052)	0.18145%	0.18369%	-0.00224%	2,088,734	-	1,200,751	2,500,266	(323,999)	-	(942,178)	267,661	763,386	800,402	603,993	-	-	26,348,575	14,994,723					
240	9682	682	19-682	0291	RECOVERY SCHOOL DISTRICT OF LOUISIANA	Governmental Activities	Governmental Ft.	139,214	35,917	25.8%	(326,366)	0.00293%	0.00382%	-0.00088%	33,774	-	19,416	40,428	(5,239)	-	(15,235)	4,328	12,344	12,942	9,757	-	-	426,043	242,457					
241	9689	689	19-689	0068	SPECIAL SCHOOL DISTRICTS	Governmental Activities	Governmental Ft.	4,191,537	1,081,416	25.8%	(9,827,452)	0.08935%	0.07153%	0.01782%	1,016,988	-	584,636	1,217,359	(157,752)	-	(468,739)	130,322	371,886	389,709	293,787	-	-	12,828,908	7,300,810					
242	9804	804	21-804	198	DOA-OFFICE OF RISK MANAGEMENT	State Agency	0	114,123	29,444	25.8%	(267,522)	0.00241%	0.00249%	-0.00008%	27,684	-	15,915	33,139	(4,294)	-	(12,468)	3,548	10,118	10,609	7,997	-	-	349,227	198,742					
243	9807	807	21-807	198	DOA-FEDERAL PROPERTY ASSISTANCE	State Agency	0	29,116	7,512	25.8%	(68,299)	0.00061%	0.00061%	0.00000%	7,068	-	4,063	8,460	(1,096)	-	(3,188)	906	2,583	2,708	2,042	-	-	89,158	50,739					
244	9811	811	712	0140	PRISON ENTERPRISES	Business-Type Activities	Enterprise Fund	137,935	35,587	25.8%	(323,362)	0.00291%	0.00293%	-0.00002%	33,463	-	19,237	40,056	(5,191)	-	(15,094)	4,288	12,230	12,823	9,667	-	-	422,122	240,226					
245	9815	815	21-815	198	DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	Governmental Activities	Governmental Ft.	1,171,354	283,675	24.2%	(2,577,887)	0.02318%	0.01618%	0.00699%	266,771	-	153,359	319,332	(41,384)	-	(120,334)	34,185	97,499	102,227	77,065	-	-	3,365,214	1,915,111					
246	9816	816	43820	244	DIVISION OF ADMINISTRATIVE LAW	State Agency	Governmental Ft.	82,225	21,214	25.8%	(192,771)	0.00173%	0.00067%	0.00000%	19,949	-	11,468	23,879	(3,091)	-	(8,998)	2,556	7,291	7,644	5,763	-	-	251,647	143,210					
247	9820	820	06-608	198	OFFICE OF STATE PROCUREMENT	State Agency	0	78,571	20,271	25.8%	(184,206)	0.00166%	0.00148%	0.00017%	19,062	-	10,958	22,818	(2,957)	-	(8,599)	2,443	6,967	7,305	5,507	-	-	240,466	136,847					
248	9856	856	13-856	0217	DEPARTMENT OF ENVIRONMENTAL QUALITY	State Agency	0	168,946	43,562	25.8%	(395,886)	0.00396%	0.00352%	0.00004%	40,968	-	23,551	49,040	(6,355)	-	(18,480)	5,250	14,973	15,699	11,835	-	-	516,799	294,105					
								\$	4,866,287,857	\$	1,224,047,006	25.18%	\$(11,123,570,309)	100.0000%	100.0000%	0.0000%	\$	1,151,115,930	-	681,742,198	1,377,913,825	(178,558,003)	-	(519,240,586)	147,509,709	420,707,136	441,106,860	332,533,829	-	-	\$	14,520,881,433	\$	8,263,695,515