



Current Portfolio Fund Performance*

February 28, 2021

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$24,041,523,058	2.72	6.03	20.21	21.07	9.39	12.37	9.27
TRSL Policy Benchmark		1.56	5.37	19.74	22.16	10.00	12.58	8.92
U S Equity	\$6,808,468,510	4.98	10.03	34.81	42.12	15.33	17.66	12.91
Russell 3000 Index		3.13	7.29	28.58	35.33	14.97	17.41	13.44
Global REIT	\$281,994,354	4.52	7.39	18.32	3.19	6.37	N/A	N/A
FTSE EPRA/NAREIT Developed Index		3.70	6.47	18.94	1.12	4.89	5.16	5.31
International Equity Developed	\$3,225,499,550	0.70	6.62	29.27	36.00	9.61	14.73	8.77
MSCI EAFE Net Div Index		2.24	5.86	23.01	22.46	4.59	9.73	5.04
Emerging Markets Equity	\$1,303,533,806	3.38	12.01	35.03	26.99	2.46	12.28	N/A
MSCI Emerging Mkts Net Div Index		0.76	11.49	36.19	36.05	6.35	15.24	4.41
U S Bonds	\$1,265,890,309	-1.37	-1.63	0.61	2.79	5.83	4.43	4.15
Barclays Cap Agg Bond Index		-1.44	-2.02	-0.89	1.38	5.32	3.55	3.58
Global Bonds	\$1,851,646,160	-0.90	1.15	10.77	10.16	4.32	5.97	4.28
Barclays Cap Global Agg Bond Index		-1.72	-1.28	3.29	4.33	3.84	3.61	2.48
Emerging Market Bonds	\$295,541,308	-2.54	-0.27	7.05	3.40	-1.63	4.44	N/A
JP Morgan GBI-EM Global Divers Index		-2.68	-0.37	6.19	3.70	0.59	5.54	1.11
Alternative Assets & Real Estate	\$8,632,332,444	3.40	4.64	11.67	10.53	9.65	11.22	11.45
TRSL Alt Assets & Real Est Benchmark		1.82	5.64	17.77	20.70	11.70	13.70	11.46
Unallocated Cash	\$253,657,346	0.00	0.00	0.03	0.14	1.51	1.29	0.71

Other Investments & Parametric MV \$122,959,271

*Net of fees