



Teachers' Retirement System of Louisiana

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BOARD OF TRUSTEES

April 30, 2021

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The Honorable Edward J. Price
Chairman, Senate Retirement Committee
State Capitol
Post Office Box 94183
Baton Rouge, LA 70804

The Honorable Lance Harris
Chairman, House Retirement Committee
State Capitol
Post Office Box 94062
Baton Rouge, LA 70804

Dear Senator Price and Representative Harris,

Pursuant to R.S. 49:968(D)(1)(b), the Board of Trustees of the Teachers' Retirement System of Louisiana (TRSL) hereby announces its plan to proceed with rule-making by finalizing the December 20, 2020, Notice of Intent that was promulgated on page 1759 of the December 2020 Louisiana Register. The proposed rule changes would amend LAC 58:III.101, relative to contributions reported to TRSL by participating employers. Specifically, the changes would update the way employers report salary information to TRSL and remove references to outdated procedures such as transferring of diskettes. Technical changes are being proposed, including changing Teachers' Retirement System of Louisiana to TRSL. Changes are being proposed in Subsections B and C to clarify the correction of data, reported or unreported, as it relates to the current year or prior year submissions. Proposed changes also include adding Subsections D and E which will assist TRSL's Audit Department in the procurement of records. The proposed changes are being made pursuant to the authority contained in R.S. 11:826.

The Board has received no public comments and therefore has not conducted a hearing pursuant to R.S. 49:953(A)(2). The Board has made no changes to the rule contained in the Notice of Intent. Subject to legislative oversight by either the House or Senate Committee on Retirement, the Board intends to submit the rule to the Office of State Register for publication.

The Notice of Intent containing the proposed rules can be viewed on page 1759 at:

https://www.doa.la.gov/media/4uala1qx/2012.pdf

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Ex Officio
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Executive Counsel
Kenneth L. "Trey" Roche, III
Executive Staff Officer
Lisa Barousse
Executive Assistant
Debbie Boudreaux

If you or your staff has any questions related to these proposed rules, please contact us.

Sincerely,



Matt Tessier
Deputy General Counsel

cc: Laura Gail Sullivan
Angela Lockett-DeJean
Joey David