



## Fiscal Year 2020 - 2021 Performance\*

Ended 06/30/2021

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$26,909,593,823	4.07	10.41	35.71	35.71	13.27	13.45	10.18
TRSL Policy Benchmark		1.20	5.36	27.70	27.70	12.37	12.17	9.55
U S Equity	\$7,180,881,678	2.44	7.36	47.12	47.12	17.61	17.55	13.89
Russell 3000 Index		2.47	8.24	44.16	44.16	18.73	17.89	14.70
Global REIT	\$407,173,715	0.91	9.55	33.96	33.96	7.78	N/A	N/A
FTSE EPRA/NAREIT Developed Index		0.78	9.17	33.55	33.55	6.39	4.98	6.38
International Equity Developed	\$3,363,788,077	0.16	5.93	37.64	37.64	12.93	14.72	9.23
MSCI EAFE Net Div Index		-1.13	5.17	32.35	32.35	8.27	10.28	5.89
Emerging Markets Equity	\$1,416,973,287	1.47	7.45	46.68	46.68	8.71	10.95	N/A
MSCI Emerging Mkts Net Div Index		0.17	5.05	40.90	40.90	11.27	13.03	4.28
U S Bonds	\$1,303,374,979	0.75	2.00	1.55	1.55	6.02	3.81	4.00
Barclays Cap Agg Bond Index		0.70	1.83	-0.33	-0.33	5.34	3.03	3.39
Global Bonds	\$1,855,465,489	-0.41	2.79	12.15	12.15	5.90	4.71	4.03
Barclays Cap Global Agg Bond Index		-0.88	1.31	2.63	2.63	4.23	2.34	2.05
Emerging Market Bonds	\$296,918,165	-1.15	4.07	7.51	7.51	2.90	2.11	N/A
JP Morgan GBI-EM Global Divers Index		-1.21	3.54	6.57	6.57	4.12	3.25	0.47
Alternative Assets & Real Estate	\$10,706,111,171	8.70	17.91	38.29	38.29	15.01	14.94	12.60
TRSL Alt Assets & Real Est Benchmark		1.88	4.81	24.92	24.92	12.89	13.04	11.94
Unallocated Cash	\$243,683,304	0.00	0.00	0.03	0.03	1.30	1.26	0.71

Other Investments & Parametric MV \$135,223,958

\*Net of fees