



Current Portfolio Fund Performance*

August 31, 2021

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$27,190,961,193	1.51	5.42	1.30	29.69	12.97	13.12	10.87
TRSL Policy Benchmark		1.76	3.46	2.23	20.89	12.08	11.88	10.45
U S Equity	\$7,330,327,383	2.35	5.45	2.94	35.39	16.21	17.33	15.34
Russell 3000 Index		2.85	7.17	4.59	33.04	17.85	17.97	16.20
Global REIT	\$427,041,513	1.21	5.74	4.79	33.65	9.03	N/A	N/A
FTSE EPRA/NAREIT Developed Index		1.31	6.02	5.20	33.34	7.56	5.57	7.55
International Equity Developed	\$3,424,172,559	2.68	1.85	1.70	25.42	13.40	13.80	10.39
MSCI EAFE Net Div Index		1.76	1.38	2.53	26.12	9.00	9.72	7.34
Emerging Markets Equity	\$1,354,590,196	2.03	-3.07	-4.48	28.98	7.12	8.56	N/A
MSCI Emerging Mkts Net Div Index		2.62	-4.12	-4.29	21.12	9.87	10.40	4.85
U S Bonds	\$1,315,094,760	-0.09	1.62	0.86	1.18	6.08	3.78	3.85
Barclays Cap Agg Bond Index		-0.19	1.63	0.93	-0.08	5.43	3.11	3.18
Global Bonds	\$1,853,662,223	0.24	-0.03	0.38	6.62	6.18	4.44	3.67
Barclays Cap Global Agg Bond Index		-0.42	0.02	0.91	0.52	4.56	2.47	1.81
Emerging Market Bonds	\$298,554,720	1.02	-0.64	0.51	4.93	4.63	2.05	N/A
JP Morgan GBI-EM Global Divers Index		0.77	-0.88	0.34	4.14	5.78	3.18	0.36
Alternative Assets & Real Estate	\$10,692,074,572	1.02	9.80	1.01	38.68	15.31	15.13	12.68
TRSL Alt Assets & Real Est Benchmark		1.66	4.45	2.53	20.10	12.44	12.92	12.53
Unallocated Cash	\$355,954,114	0.00	0.00	0.00	0.01	1.19	1.24	0.71

Other Investments & Parametric MV \$139,489,152

*Net of fees