



## Current Portfolio Fund Performance\*

October 31, 2021

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$27,140,797,271	2.72	2.01	1.80	32.22	14.95	13.33	10.87
TRSL Policy Benchmark		3.21	2.39	2.86	25.45	14.11	12.17	10.36
U S Equity	\$7,349,166,783	5.38	3.69	4.28	42.41	20.37	18.21	15.15
Russell 3000 Index		6.76	4.88	6.65	43.90	21.62	18.91	16.10
Global REIT	\$424,216,461	5.17	0.45	4.00	42.24	10.79	N/A	N/A
FTSE EPRA/NAREIT Developed Index		5.98	1.14	5.02	42.12	9.63	7.00	7.69
International Equity Developed	\$3,301,758,321	1.81	-0.50	-1.45	26.72	15.91	13.28	10.17
MSCI EAFE Net Div Index		2.46	1.24	2.00	34.18	11.54	9.79	7.37
Emerging Markets Equity	\$1,318,218,741	1.90	-0.65	-6.98	26.66	9.81	7.82	N/A
MSCI Emerging Mkts Net Div Index		0.99	-0.49	-7.19	16.96	12.30	9.39	4.88
U S Bonds	\$1,303,788,183	-0.09	-0.98	-0.04	0.63	6.26	3.70	3.71
Barclays Cap Agg Bond Index		-0.03	-1.08	0.02	-0.48	5.63	3.10	3.00
Global Bonds	\$1,813,588,404	0.21	-1.46	-1.33	5.61	6.32	4.25	3.47
Barclays Cap Global Agg Bond Index		-0.24	-2.42	-1.12	-1.24	4.55	2.52	1.70
Emerging Market Bonds	\$286,382,477	-0.80	-3.14	-3.62	2.19	3.25	0.95	N/A
JP Morgan GBI-EM Global Divers Index		-1.33	-3.98	-4.39	0.84	3.89	1.96	0.37
Alternative Assets & Real Estate	\$10,860,330,094	2.20	3.22	3.21	40.48	15.83	15.25	12.93
TRSL Alt Assets & Real Est Benchmark		3.17	3.82	4.70	24.81	14.38	13.36	12.49
Unallocated Cash	\$342,209,316	0.00	0.00	0.00	0.01	1.06	1.22	0.71

Other Investments & Parametric MV \$141,138,490

\*Net of fees