

Teachers' Retirement System of Louisiana
Schedule of Collective Employer Pension Amounts ¹
For the Year Ended June 30, 2021

This schedule is used to assist the plans in compiling note disclosures and RSI and employers in determining amounts to be accrued in the financial statements and information reported in the note disclosures.

	<u>Net Pension Liability</u>	<u>Deferred Inflows</u>	<u>Deferred Outflows</u>	<u>Pension Expense</u>
Beginning balance	(11,123,570,309)	(697,798,589)	2,039,656,123	
Total pension liability factors⁽¹⁾:				
Service cost	(468,547,375)			468,547,375
Interest	(2,358,286,993)			2,358,286,993
Changes in benefit terms	(6,937,251)			6,937,251
Differences between expected and actual experience with regard to economic or demographic assumptions	(34,084,245)	-	34,084,245	
Amortization of current year ⁽²⁾		-	(6,816,849)	6,816,849
Amortization of prior years ⁽²⁾		97,832,596	-	(97,832,596)
Changes in assumptions about future economic or demographic factors or other inputs	(159,214,885)	-	159,214,885	
Current year amortization ⁽²⁾		-	(31,842,977)	31,842,977
Amortization of prior years ⁽²⁾		-	(269,425,058)	269,425,058
Benefit payments	2,256,015,333			
Refunds and Transfers of Member Contributions	53,095,624			
Net change	<u>(717,959,792)</u>	<u>97,832,596</u>	<u>(114,785,754)</u>	<u>3,044,023,907</u>
Plan fiduciary net position⁽¹⁾:				
Contributions - employer	1,239,712,158			
Contributions - nonemployer contributing entities	43,151,074			
Contributions - employee	361,684,671			(361,684,671)
Expected earnings on pension plan investments	1,555,378,751			(1,555,378,751)
Diff b/w proj and actual earnings on pension plan inv	5,608,226,449	(5,608,226,449)	-	
Amortization of current year ⁽²⁾		1,121,645,290	-	(1,121,645,290)
Amortization of prior years ⁽²⁾		387,412,007	(363,329,254)	(24,082,753)
Benefit payments	(2,256,015,333)			
Administrative expenses	(15,617,318)			15,617,318
Refunds and Transfers of Member Contributions	(53,095,624)			
Accounting Principle Change	-			-
Other	19,333,850			(19,333,850)
Net change	<u>6,502,758,678</u>	<u>(4,099,169,152)</u>	<u>(363,329,254)</u>	<u>(3,066,507,997)</u>
Ending Balance	<u>(5,338,771,423)</u>	<u>(4,699,135,145)</u>	<u>1,561,541,115</u>	<u>(22,484,090)</u>

(1) The amounts disclosed under the "Net Pension Liability" column will be used by the plan in compiling the note disclosure required by GASB 67 paragraph 31(a) and the RSI required in GASB 67, paragraph 32(a). All columns will be used by the employer in determining the amounts to be recognized in the financial statements and disclosed in the notes. See GASB 68, paragraphs 33 and 71.

(2) All amortization periods are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period, except the amortization of the difference between projected and actual investment returns which are to be amortized over a closed 5-year period. See GASB 68, paragraphs 33, 53-57, and 71.

**Teachers' Retirement System of Louisiana
Average Remaining Service Life Calculation
For the Year Ended June 30, 2021**

The amortization periods of the fiscal year differences/changes listed below are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period.

- (1) Differences between expected and actual experience with regard to economic of demographic assumptions
- (2) Changes in assumptions about future economic or demographic factors or other inputs
- (3) Change in employers' proportion of beginning net pension liability
- (4) Difference between employer contributions and proportionate share of employer contributions

The amortization of the difference between projected and actual investment returns are to be amortized over a closed 5 year period, in accordance to TRSL's asset valuation method.

The calculation of the average remaining service life (amortization period) for differences/changes (1) through (4) above is presented below:

Average remaining service life:		
	# Years	# Members
Active	9.82	83,949
Active After DROP	3.27	2,031
DROP	0	2,227
Term Vested	0	8,409
Term Non-vested	0	25,641
Retired	0	81,694
Average	4.07	203,951
Rounded Up	5.0	

Exhibit 2

Schedule of Employer Pension Amounts
For the year ended June 30, 2021

This schedule contains employer-specific information required for financial statement presentation, note disclosures, and RSI.

Employers will add value from employer share for chg in prop and diff bet cont and prop share of D.

Amounts below represent the employer's proportionate share of the COLLECTIVE deferred inflows/outflows. Employers will add their respective deferred inflows/outflows for changes in proportion and differences between actual employer contributions and proportionate share of contributions (determined from Employer Calculations and Amortization of Employer Specific Calc spreadsheet).

TRSL Data file - matched employer	ISIS Employer #	OSRAP Employer #	TRSL Employer #	Employer Name	Category	Subcategory	(1) 6/30/2020		(2) (1) Annualized Payroll FYE 2021		Net Pension Liability	Current Year Proportionate Share	Prior Year Proportionate Share	Change in Proportion from Prior Year	Proportion of Collective Pension Expense	Experience GL	Assump Chg	Inv GL	Experience GL	Assump Chg	Inv GL	Collective Deferred OI to be recognized as follows:					Net Pension Liability Assuming +1% Change in Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate
							Annualized Payroll	Rate	Annualized Payroll	Rate												Deferral Period	Deferral Period	Deferral Period	Deferral Period	Deferral Period		
1	2	0	2	ACADIA PARISH SCHOOL BOARD	Excluded Entities	0	19,959,863	46,059,781	0.0002%	(46,059,781)	0.0002%	(46,059,781)	0.0002%	(46,059,781)	245,462	4,678,256	178,693	(41,575,065)	(5,961,849)	(5,778,210)	(6,755,588)	(9,749,008)	-	-	79,534,064	21,598,598		
2	0	0	2	ALLEN PARISH SCHOOL BOARD	Excluded Entities	0	21,578,723	5,437,838	25.2%	(2,845,729)	0.4465%	(100,428)	0.2950%	(52,586)	57,871	1,102,867	1,102,867	(2,028,219)	(2,028,219)	(2,028,219)	(2,028,219)	(2,028,219)	-	-	39,462,264	10,710,881		
3	0	0	3	ASCENSION PARISH SCHOOL BOARD	Excluded Entities	0	118,911,876	29,935,988	25.2%	(131,273,823)	2.4588%	2,249,973	0.0295%	(52,586)	670,472	12,778,514	29,487,389	(1,884,398)	(13,561,015)	(16,284,009)	(15,793,005)	(16,452,883)	(26,629,280)	-	-	217,244,866	58,963,134	
4	0	0	4	ASSUMPTION PARISH SCHOOL BOARD	Excluded Entities	0	41,633,340	16,183,550	25.2%	(18,344,552)	0.3450%	(1,345,500)	0.1720%	(77,258)	91,326	1,740,574	3,486,214	(1,869,318)	(2,273,655)	(2,273,655)	(2,273,655)	(2,273,655)	(2,273,655)	-	-	30,358,374	8,239,865	
5	0	0	5	AVOYELLES PARISH SCHOOL BOARD	Excluded Entities	0	19,052,287	4,914,575	25.2%	(21,551,125)	0.4035%	(2,397,645)	0.0093%	(90,762)	110,071	2,097,839	4,095,594	(2,673,422)	(2,673,422)	(2,591,084)	(3,029,363)	(4,371,709)	-	-	35,664,927	9,679,934		
6	0	0	6	BEAUREGARD PARISH SCHOOL BOARD	Excluded Entities	0	29,632,208	7,465,192	25.2%	(32,735,958)	0.6131%	0.0652%	(137,867)	167,197	3,186,598	6,221,169	(4,949,887)	(28,388,888)	(4,060,919)	(3,935,833)	(4,601,574)	(6,640,585)	-	-	54,174,692	14,703,729		
7	0	0	7	BIENVILLE PARISH SCHOOL BOARD	Excluded Entities	0	16,215,984	4,077,607	25.2%	(17,880,934)	0.3349%	0.1740%	(101,740)	121,146	2,575,411	4,951,776	(4,048,080)	(270,370)	(15,468,255)	(2,216,442)	(2,149,918)	(2,513,458)	(3,527,300)	-	-	29,591,132	8,031,425	
8	0	0	8	BOLLAR PARISH SCHOOL BOARD	Excluded Entities	0	119,320,798	30,043,424	25.2%	(131,744,916)	2.4677%	2.4648%	(554,840)	672,878	12,824,372	25,036,916	(1,992,062)	(11,968,543)	(16,343,049)	(15,839,645)	(16,180,903)	(26,724,843)	-	-	218,024,477	59,174,731		
9	0	0	9	CADDO PARISH SCHOOL BOARD	Excluded Entities	0	192,986,652	48,951,147	25.2%	(210,979,443)	3.9917%	0.1235%	(897,378)	1,088,288	20,741,673	40,493,799	(3,261,888)	(184,328,584)	(26,432,564)	(25,818,466)	(29,951,801)	(43,223,791)	-	-	352,624,873	95,007,611		
10	10	0	10	CALCASIEU PARISH SCHOOL SYSTEM	Excluded Entities	0	183,355,611	46,178,891	25.2%	(202,500,454)	3.7830%	4.1080%	(4,108,000)	5,137,227	191,711,899	38,463,359	(3,061,929)	(17,177,020)	(26,130,525)	(24,336,558)	(28,644,751)	(41,077,812)	-	-	335,117,719	90,955,367		
11	0	0	11	CALDWELL PARISH SCHOOL BOARD	Excluded Entities	0	2,585,881	10,266,442	25.2%	(11,330,688)	0.2122%	0.0064%	(101,169)	1,020,654	(71,719)	(1,020,654)	(1,020,654)	(1,020,654)	(1,020,654)	(1,020,654)	(1,020,654)	(1,020,654)	-	-	18,751,140	5,089,280		
12	0	0	12	CAMERON PARISH SCHOOL BOARD	Excluded Entities	0	10,322,395	2,598,754	25.2%	(11,395,328)	0.2138%	0.0061%	(47,964)	58,204	1,109,307	2,165,892	(9,858,273)	(1,413,673)	(1,413,673)	(1,413,673)	(1,413,673)	(1,413,673)	-	-	18,858,105	5,118,611		
13	13	0	13	CATAHOULA PARISH SCHOOL BOARD	Excluded Entities	0	4,823,751	1,210,545	25.2%	(5,308,447)	0.0994%	0.0018%	(22,956)	27,113	516,737	1,058,822	(60,287)	(4,592,177)	(658,517)	(638,233)	(746,189)	(1,076,534)	-	-	8,784,942	2,384,350		
14	14	0	14	CLAIBORNE PARISH SCHOOL BOARD	Excluded Entities	0	10,140,504	2,555,407	25.2%	(11,205,868)	0.2090%	0.1917%	(1,017,000)	57,233	1,090,807	(1,604,438)	(9,993,857)	(1,390,988)	(1,347,278)	(1,375,167)	(1,375,167)	(1,375,167)	-	-	18,544,575	5,033,243		
15	15	0	15	CONCORDIA PARISH SCHOOL BOARD	Excluded Entities	0	19,304,021	4,864,315	25.2%	(21,330,741)	0.3995%	-0.0687%	(2,076,386)	2,076,386	4,053,712	(322,534)	(2,466,093)	(2,466,093)	(2,466,093)	(2,466,093)	(2,466,093)	(2,466,093)	-	-	35,000,213	9,580,945		
16	16	0	16	DESOPT PARISH SCHOOL BOARD	Excluded Entities	0	13,018,121	3,817,470	25.2%	(16,473,365)	0.6891%	0.0523%	(153,607)	186,285	3,590,406	6,931,429	(5,151,499)	(18,552,005)	(4,524,546)	(4,385,180)	(5,129,828)	(7,308,729)	-	-	60,359,721	16,382,428		
17	17	0	17	EAST BATON ROUGE PARISH SCHOOL SYSTEM	Excluded Entities	0	239,875,875	60,327,412	25.2%	(264,545,147)	4.9557%	0.4899%	(11,144,255)	141,146	26,754,411	52,473,385	(4,408,080)	(228,865,000)	(32,817,010)	(37,186,147)	(53,663,760)	(73,786,389)	-	-	437,786,389	119,233,488		
18	18	0	18	EAST CARROLL PARISH SCHOOL BOARD	Excluded Entities	0	4,399,468	1,107,059	25.2%	(4,854,598)	0.0905%	0.0883%	0.0260%	(20,445)	24,795	472,558	922,572	(74,400)	(4,199,566)	(602,216)	(583,967)	(682,393)	(984,770)	-	-	8,033,868	2,180,488	
19	19	0	19	EAST FELICIANA PARISH SCHOOL BOARD	Excluded Entities	0	2,904,870	2,319,827	25.2%	(10,171,908)	1.9303%	0.1902%	(42,839)	51,952	900,158	1,933,078	(15,805)	(7,999,410)	(1,281,832)	(1,222,965)	(1,429,828)	(2,063,401)	-	-	16,833,476	4,588,828		
20	20	0	20	EVANGELINE PARISH SCHOOL BOARD	Excluded Entities	0	26,959,568	6,787,894	25.2%	(29,762,423)	0.5574%	0.5324%	(125,344)	152,009	2,897,147	5,656,076	(450,026)	(25,746,572)	(3,692,049)	(3,578,326)	(4,183,585)	(6,037,395)	-	-	49,253,792	13,368,131		
21	21	0	21	FRENCH PARISH SCHOOL BOARD	Excluded Entities	0	15,594,811	3,927,911	25.2%	(17,224,478)	0.3263%	0.2899%	(1,037,732)	1,279,733	1,673,873	3,273,355	(6,404,008)	(1,820,570)	(1,759,512)	(2,073,310)	(2,392,018)	-	-	24,409,243	6,249,982			
22	22	0	22	GRANT PARISH SCHOOL BOARD	Excluded Entities	0	17,351,127	3,863,550	25.2%	(14,749,691)	0.2765%	0.2746%	(62,118)	75,333	1,435,771	2,803,044	(23,024)	(12,829,500)	(2,750,000)	(2,750,000)	(2,750,000)	-	-	24,409,243	6,249,982			
23	23	0	23	IBERIA PARISH SCHOOL BOARD	Excluded Entities	0	81,642,716	15,531,721	25.2%	(88,108,986)	1.2754%	-0.0260%	(288,339)	347,811	6,629,886	12,943,473	(1,029,847)	(58,918,947)	(6,448,956)	(6,188,709)	(6,573,819)	(13,816,900)	-	-	112,713,317	30,591,887		
24	24	0	24	IBERVILLE PARISH SCHOOL BOARD	Excluded Entities	0	36,291,145	9,225,000	25.2%	(40,005,016)	0.7493%	0.0255%	(169,480)	204,322	3,894,186	7,602,587	(604,900)	(34,807,130)	(4,962,650)	(4,000,789)	(5,623,359)	(8,020,359)	-	-	51,401,900	14,115,155		
25	25	0	25	JACKSON PARISH SCHOOL BOARD	Excluded Entities	0	3,099,282	3,099,282	25.1%	(13,990,804)	0.2359%	0.0258%	(57,237)	69,414	1,322,962	2,983,403	(205,501)	(11,756,993)	(1,888,949)	(1,888,949)	(1,910,410)	(2,756,934)	-	-	22,491,402	6,104,464		
26	26	0	26	JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	Excluded Entities	0	237,985,871	59,908,926	25.2%	(262,709,570)	4.9207%	-0.4081%	(1,106,394)	1,341,770	25,572,791	49,925,551	(3,972,325)	(227,262,106)	(32,589,306)	(31,585,479)	(36,928,126)	(53,291,408)	-	-	434,757,700	117,998,998		
27	27	0	27	JEFFERSON DAVIS PARISH SCHOOL BOARD	Excluded Entities	0	26,123,108	6,582,624	25.2%	(29,705,732)	0.2153%	0.2153%	(150,813)	150,813	2,901,695	5,824,695	(651,326)	(26,951,036)	(4,366,233)	(4,366,233)	(4,366,233)	(4,366,233)	-	-	31,043,724	8,154,600		
28	28	0	28	LAFAYETTE PARISH SCHOOL SYSTEM	Excluded Entities	0	162,157,809	40,843,445	25.2%	(179,104,623)	3.3547%	0.0765%	(1,754,294)	914,764	17,434,481	34,927,195	(2,537,989)	(22,018,594)	(21,533,696)	(25,176,084)	(36,331,899)	(46,331,899)	-	-	296,399,991	80,446,883		
29	29	0	29	LAFAYETTE PARISH SCHOOL BOARD	Excluded Entities	0	16,442,888	16,442,888	25.2%	(27,275,540)	1.3537%	1.3402%	(304,386)	369,142	7,035,478	13,735,305	(1,092,849)	(62,523,348)	(8,965,831)	(8,889,663)	(10,159,500)	(14,661,300)	-	-	119,606,890	32,463,383		
30	30	0	30	LASSALLE PARISH SCHOOL BOARD	Excluded Entities	0	10,553,480	2,540,751	25.2%	(15,526,642)	0.2903%	0.2936%	(65,390)	79,301	1,511,401	2,950,896	(234,772)	(11,831,629)	(1,926,091)	(1,868,763)	(2,182,523)	(3,149,625)	-	-	25,695,018	6,973,968		
31	31	0	31	ST JAMES PARISH SCHOOL BOARD	Excluded Entities	0	19,029,085	4,864,315	25.2%	(21,330,741)	0.6891%	0.0523%	(153,607)	186,285	3,590,406	6,931,429	(5,151,499)	(18,552,005)	(4,524,546)	(4,385,180)	(5,129,828)	(7,308,729)	-	-	31,043,724	8,154,600		
32	32	0	32	LIVINGSTON PARISH PUBLIC SCHOOLS	Excluded Entities	0	122,400,490	30,816,950	25.2%	(135,136,500)	2.5614%	2.4566%	(569,125)	690,202	13,154,556	25,813,532	(2,043,351)	(116,902,852)	(16,783,422)	(16,995,702)	(27,412,918)	-	-	223,673,874	60,988,281			
33	33	0	33	MADISON PARISH SCHOOL BOARD	Excluded Entities	0	7,074,894	1,782,873	25.2%	(7,818,150)	0.2444%	0.1478%	(32,926)	39,931	761,038	1,485,768	(118,215)	(6,763,245)	(968,847)	(937,473)	(1,098,969)	(1,585,393)	-	-	12,836,246	3,511,611		
34	34	0	34	MORNING PARISH SCHOOL BOARD	Excluded Entities	0	19,029,085	4,864,315	25.2%	(21,330,741)	0.6891%	0.0523%	(153,607)	186,285	3,590,406	6,931,429	(5,151,499)	(18,552,005)	(4,524,546)	(4,385,180)	(5,129,828)	(7,308,729)	-	-	31,043,724	8,154,600		
35	35	0	35	NATCHITOCHES PARISH SCHOOL BOARD	Excluded Entities	0	31,110,5																					

