

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals for
Co-Investment Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. – Thursday
May 5, 2022

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for Co-Investment Manager and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

Neshelle Nogess, Chair
David Hennigan
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Dr. James Taylor

Assistant:

Shameeka Kaufman

Teachers' Retirement System of Louisiana
Investment Committee
Upon Adjournment of Subcommittee to Review Responses to
Solicitation for Proposals for Co-Investment Manager - Thursday
May 5, 2022
Revised May 3, 2022

Agenda

1. Roll Call
2. Consent Agenda
 - a. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Global REIT Manager
3. Report of Subcommittee to Review Responses to Solicitation for Proposals for Co-Investment Manager
4. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Crescent Credit Solutions VIII, L.P.
 - ii. Crow Holdings Realty Partners X, L.P.
 - iii. Silver Lake Partners VII, L.P.
5. Blockchain Technology and Cryptocurrency - (*Qualifies as Investment Education for Trustees*)
6. Asset Allocation, Liquidity Analysis, and Approval - (*Qualifies as Investment Education for Trustees*)
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Investment Policy Update: Private Assets and Corporate Finance/Buyouts
 - c. Portfolio Review
 - Fixed Income
 - JP Morgan Asset Management Company (Core)
 - PGIM Quantitative Solutions, LLC (Core)
 - Loomis Sayles & Company, L.P. (Core Plus)

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R. S. 42:16

8. Adjournment

Trustees:

David Hennigan, Chair
Neshelle Nogess, Vice Chair
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Ricky Julien, Sr.
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Dr. Tom Stafford
Senator Cleo Fields, Senate Designee
Representative Phillip DeVillier
Holly Gildig, Ex Officio
A: Dr. Tia Mills
Clyde Hamner

Assistant:

Shameeka Kaufman

**Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
May 5, 2022**

Agenda

1. Roll Call
2. Update and Discussion of 2022 Legislative Session
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL
3. Adjournment

Trustees:

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
David Hennigan
Jim Napper, Treasurer's Designee
Ricky Julien, Sr.
Lotte Delaney
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Senator Cleo Fields
Representative Phillip DeVillier
Holly Gildig, ex officio
A: Dr. Tia Mills
Nikki Landry, State Superintendent's Designee

Assistant:

Shameeka Kaufman

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee - Thursday
May 5, 2022

Agenda

1. Pledge of Allegiance – Ricky Julien, Sr.
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held April 7, 2022 (Including Minutes of Committee Meetings held April 7, 2022)
4. Investment Committee Report
5. Legislative Committee Report
6. Presentation and Approval of Proposed Meeting Dates for 2023
7. Introduction of Staff Hired by TRSL
8. Director's Update
9. Reminder – Tier 2.1 Disclosure Form Due May 15, 2022
10. Adjournment

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Trustees:

Holly Gildig, Chair

David Hennigan, Vice Chair

Suzanne Breaux

Lotte Delaney

Clyde Hamner

Ricky Julien, Sr.

Dr. Tia Mills

Dr. Paul Nelson

Neshelle Nogess

Sommer Purvis

Dr. Tom Stafford

Dr. James Taylor

Senator Cleo Fields, Senate Designee

Representative Phillip DeVillier

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Nikki Landry, State Superintendent's Designee

Assistant:

Shameeka Kaufman