

**Teachers' Retirement System of Louisiana**  
**Subcommittee to Review Responses to Solicitation for Proposals for**  
**Global REIT Manager**  
**8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809**  
**9:30 a.m. – Thursday**  
**June 2, 2022**

**Agenda**

1. Roll Call
2. Review Responses to Solicitation for Proposals for Global REIT Manager and Recommend Finalists to be Interviewed
3. Adjournment

**Trustees:**

Dr. Paul Nelson, Chair  
David Hennigan  
Neshelle Nogess  
Jim Napper, Treasurer's Designee  
Ricky Julien, Sr.

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Investment Committee  
Upon Adjournment of Subcommittee to Review Responses to  
Solicitation for Proposals for Global REIT Manager - Thursday  
June 2, 2022**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Presentation and Approval of Solicitation for Proposals for Domestic Small Cap Growth Manager
3. Report of Subcommittee to Review Responses to Solicitation for Proposals for Global REIT Manager
4. Private Market Update and Review
  - a. Private Market Update
  - b. Review of Potential Private Market Investments
    - i. Blackstone Capital Partners IX, L.P.
    - ii. Blackstone Real Estate Partners X, L.P.
    - iii. Castlelake VI, L.P.
5. Interview Finalists and Recommend Successful Candidate Firm for Co-Investment Manager
  - a. Hamilton Lane Advisors, LLC
  - b. HarbourVest Partners, LLC
  - c. Neuberger Berman
  - d. StepStone Group
6. Asset Class Benchmark and Range Recommendations (*Qualifies as Investment Education for Trustees*)

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R. S. 42:16*

7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Monthly Investment Review
  - b. Portfolio Review
    - Large Cap Value
      - LSV Asset Management
      - Macquarie Investment Management
    - Private Market
      - Hamilton Lane Advisors, LLC
8. Adjournment

**Trustees:**

David Hennigan, Chair  
Neshelle Nogess, Vice Chair  
Dr. Paul Nelson  
Jim Napper, Treasurer's Designee  
Ricky Julien, Sr.  
Rick McGimsey, Commissioner's Designee  
Dr. James Taylor  
Dr. Tom Stafford  
Senator Cleo Fields, Senate Designee  
Representative Phillip DeVillier  
Holly Gildig, Ex Officio  
A: Dr. Tia Mills  
Clyde Hamner

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee - Thursday  
June 2, 2022**

**Agenda**

1. Roll Call
  
2. Update and Discussion of 2022 Legislative Session
  - a. Update on Meetings
  - b. Legislation Affecting TRSL
  - c. Legislation Monitored by TRSL
  
3. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Dr. Paul Nelson, Vice Chair  
David Hennigan  
Jim Napper, Treasurer's Designee  
Ricky Julien, Sr.  
Lotte Delaney  
Rick McGimsey, Commissioner's Designee  
Dr. James Taylor  
Senator Cleo Fields  
Representative Phillip DeVillier  
Holly Gildig, ex officio  
A: Dr. Tia Mills  
Nikki Landry, State Superintendent's Designee

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Legislative Committee - Thursday  
June 2, 2022**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Presentation and Approval of the Louisiana Compliance Questionnaire (for release to outside audit firm)
3. Presentation and Approval of the TRSL Annual Audit Plan for Fiscal Year 2022-2023
4. Discussion of August and September 2022 Board meetings

**Trustees:**

Holly Gildig, Chair  
David Hennigan, Vice Chair  
Neshelle Nogess  
Dr. Paul Nelson  
Ricky Julien, Sr.  
Dr. Tia Mills  
Jim Napper, Treasurer's Designee

**Assistant:**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R. S. 42:16*

**Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee - Thursday  
June 2, 2022**

**Agenda**

1. Pledge of Allegiance – Ricky Julien, Sr.
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held May 5, 2022 (Including Minutes of Committee Meetings held May 5, 2022)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Introduction of Staff Hired by TRSL (January 2021 – July 2021)
8. Director's Update
9. Adjournment

**Trustees:**

Holly Gildig, Chair	Senator Cleo Fields, Senate Designee
David Hennigan, Vice Chair	Representative Phillip DeVillier
Suzanne Breaux	Jim Napper, Treasurer's Designee
Lotte Delaney	Rick McGimsey, Commissioner's Designee
Clyde Hamner	Nikki Landry, State Superintendent's Designee
Ricky Julien, Sr.	
Dr. Tia Mills	<b><u>Assistant:</u></b>
Dr. Paul Nelson	Lisa Barousse
Neshelle Nogess	
Sommer Purvis	
Dr. Tom Stafford	
Dr. James Taylo	

*The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R. S. 42:16*