

**Teachers' Retirement System of Louisiana
Committee of the Whole
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Thursday
July 7, 2022**

Agenda

1. Roll Call
2. TRSL Discount Rate Discussion (*Qualifies as Actuarial Education for Trustees*)
3. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Suzanne Breaux
Lotte Delaney
Clyde Hamner
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Committee of the Whole – Thursday
July 7, 2022

1. Roll Call
2. Consent Agenda
 - a. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Domestic Small Cap Growth Manager
 - b. Annual Evaluation of Custodian – Bank of New York/Mellon
3. Review and Adopt 2023 Fiscal Year Private Market Strategic Plan (*Qualifies as Investment Education for Trustees*)
 - a. Overview of Private Markets
 - b. Strategic Plan
4. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. BCP Fund III, L.P.
 - ii. Hark Capital IV, L.P.
 - iii. TPG Partners IX, L.P.
 - c. TRSL 2022 Venture Capital Separate Account Update
 - d. Private Market Annual Committee Reports
5. Review of Hamilton Lane Performance
6. Interview Finalists and Recommend Successful Candidate Firm for Global REIT Manager
 - a. CenterSquare Investment Management LLC
 - b. Cohen & Steers Capital
7. Investment Management – Active vs. Passive (*Qualifies as Investment Education for Trustees*)

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8. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Quarterly Investment Review
 - b. Monthly Investment Review
 - c. Portfolio Review
 - Emerging Markets Equity
 - Templeton Asset Management Ltd (Value)
 - William Blair Investment Management (Growth)
9. Optional Retirement Plan (ORP) Quarterly Review (for period ended March 31, 2022)
10. Annual Evaluation of Investment Consulting Firms
 - a. Mercer
 - b. Aon Investments
11. Adjournment

Trustees:

David Hennigan, Chair
Neshelle Nogess, Vice Chair
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Ricky Julien, Sr.
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Dr. Tom Stafford
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Holly Gildig, Ex Officio
A: Dr. Tia Mills
Clyde Hamner

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. - Friday
July 8, 2022**

Agenda

1. Roll Call
2. Receive Primary Election Results for Retiree Representative
3. Discussion of District 6 Vacancy
4. Adjournment

Trustees:

Dr. Tia Mills, Chair
Rick McGimsey, Commissioner's Designee, Vice Chair
Jim Napper, Treasurer's Designee
Clyde Hamner
Nikki Landry, State Superintendent's Designee
Suzanne Breaux
Sommer Purvis
Holly Gildig, ex officio
A: David Hennigan

Assistant:

Lisa Barousse

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**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee - Friday
July 8, 2022**

Agenda

1. Roll Call
2. Presentation and Approval of Quarterly Audit Reports by TRSL Audit Staff
3. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2021-2022
4. Presentation of Quarterly Litigation Reports
5. Update on 2022-2023 Affirmative Action Plan
6. Fiscal Year 2020-2021 Pension Administrative Cost Review
7. Fiscal Year Update
 - a. Review of FY 2021-2022 Workload Volumes
 - b. Review of 2021-2022 Fiscal Year Goals Status as of June 30, 2022
 - c. Discussion of TRSL's Strategic Planning Model
8. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Dr. Paul Nelson
Ricky Julien, Sr.
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

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**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee - Friday
July 8, 2022**

Agenda

1. Pledge of Allegiance – Dr. Paul Nelson
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees, including Committee Meetings Held June 2, 2022
4. Committee of the Whole Report
5. Investment Committee Report
6. Elections Committee Report
7. Executive Committee Report
8. Introduction of Staff Hired by TRSL (January 2021 – June 2022)
9. Director's Update
10. Presentation of Resolution Honoring Ricky Julien, Sr.
11. Adjournment

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