



Current Portfolio Fund Performance*

May 31, 2022

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$25,438,946,732	0.48	-2.11	-3.26	0.68	11.44	9.70	10.12
TRSL Policy Benchmark		0.32	-4.38	-5.43	-4.30	9.37	8.13	9.25
U S Equity	\$5,879,400,961	-1.27	-9.91	-15.26	-13.19	11.28	10.21	12.36
Russell 3000 Index		-0.13	-6.15	-6.00	-3.68	15.60	12.75	14.00
Global REIT	\$393,562,713	-3.86	-3.48	-3.70	-2.82	4.07	N/A	N/A
FTSE EPRA/NAREIT Developed Index		-4.35	-5.53	-5.20	-4.45	2.50	3.97	6.31
International Equity Developed	\$2,605,234,415	-0.22	-8.54	-22.15	-22.03	5.74	4.76	8.18
MSCI EAFE Net Div Index		0.75	-5.16	-9.36	-10.38	6.43	4.17	7.15
Emerging Markets Equity	\$1,042,244,300	0.58	-10.89	-26.45	-25.37	-0.26	0.29	2.77
MSCI Emerging Mkts Net Div Index		0.44	-7.29	-19.97	-19.83	5.00	3.80	4.17
U S Bonds	\$1,170,509,926	0.38	-5.74	-8.58	-7.89	0.75	1.76	2.41
Barclays Cap Agg Bond Index		0.64	-5.86	-8.86	-8.22	0.00	1.18	1.71
Global Bonds	\$1,595,009,340	0.18	-6.65	-11.36	-11.73	0.90	1.36	2.33
Barclays Cap Global Agg Bond Index		0.27	-8.11	-12.44	-13.21	-1.44	0.08	0.48
Emerging Market Bonds	\$276,423,579	5.83	0.59	-7.05	-8.12	0.01	-0.78	N/A
JP Morgan GBI-EM Global Divers Index		1.76	-5.83	-15.52	-16.55	-2.63	-1.32	-0.50
Alternative Assets & Real Estate	\$12,118,898,327	1.60	5.74	15.92	26.00	18.60	15.49	13.67
TRSL Alt Assets & Real Est Benchmark		0.56	-1.38	2.63	4.55	12.04	10.78	11.66
Unallocated Cash	\$214,155,083	0.05	0.08	0.08	0.08	0.60	1.13	0.71

Other Investments & Parametric MV \$143,508,086

*Net of fees