



Current Portfolio Fund Performance*

September 30, 2022

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$23,284,556,968	-4.27	-3.18	-3.18	-9.81	7.15	6.97	8.52
TRSL Policy Benchmark		-5.86	-2.47	-2.47	-12.95	4.46	5.33	7.38
U S Equity	\$5,104,064,549	-8.69	-2.68	-2.68	-23.74	4.82	6.53	10.03
Russell 3000 Index		-9.27	-4.46	-4.46	-17.63	7.70	8.62	11.39
Global REIT	\$326,894,381	-12.71	-11.92	-11.92	-21.57	-5.33	N/A	N/A
FTSE EPRA/NAREIT Developed Index		-12.42	-11.58	-11.58	-22.77	-6.47	-0.85	2.87
International Equity Developed	\$2,124,059,147	-9.57	-9.25	-9.25	-33.51	-2.32	-0.67	4.84
MSCI EAFE Net Div Index		-9.35	-9.36	-9.36	-25.13	-1.83	-0.84	3.67
Emerging Markets Equity	\$854,403,643	-10.10	-9.60	-9.60	-32.56	-6.01	-4.50	-0.05
MSCI Emerging Mkts Net Div Index		-11.72	-11.57	-11.57	-28.11	-2.07	-1.81	1.05
U S Bonds	\$1,062,587,275	-4.12	-4.32	-4.32	-13.97	-2.40	0.34	1.55
Barclays Cap Agg Bond Index		-4.32	-4.75	-4.75	-14.60	-3.26	-0.27	0.89
Global Bonds	\$1,359,173,648	-5.96	-6.52	-6.52	-20.00	-3.72	-1.67	0.35
Barclays Cap Global Agg Bond Index		-5.14	-6.94	-6.94	-20.43	-5.74	-2.32	-0.93
Emerging Market Bonds	\$213,440,652	-5.54	-10.78	-10.78	-17.52	-5.92	-4.38	-2.65
JP Morgan GBI-EM Global Divers Index		-4.87	-4.73	-4.73	-20.63	-7.06	-3.92	-2.43
Alternative Assets & Real Estate	\$11,861,421,525	-0.29	-0.86	-0.86	11.81	16.65	14.18	13.21
TRSL Alt Assets & Real Est Benchmark		-3.79	0.53	0.53	-2.53	8.90	9.04	10.35
Unallocated Cash	\$248,950,708	0.20	0.52	0.52	0.68	0.55	1.15	0.76

Other Investments & Parametric MV \$129,561,440

*Net of fees