

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. – Thursday
December 1, 2022**

Agenda

1. Roll Call
2. Receive Primary Election Results for District 6 Special Election
3. Receive Run-off Election Results for Colleges and Universities
4. Adjournment

Trustees:

Dr. Tia Mills, Chair
Rick McGimsey, Commissioner's Designee, Vice Chair
Jim Napper, Treasurer's Designee
Clyde Hamner
Nikki Landry, State Superintendent's Designee
Suzanne Breaux
Sommer Purvis
Holly Gildig, ex officio
A: David Hennigan

Assistant:

Erin Laley

*The Board may vote to hold an Executive Session on any agenda item that is
exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals for International
Large Cap Value Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon adjournment of Elections Committee - Thursday
December 1, 2022

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for International Large Cap Value Manager and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

Neshelle Nogess, Chair
David Hennigan
Jim Napper, Treasurer's Designee
Dr. Paul Nelson
Dr. Thomas Stafford

Assistant:

Erin Laley

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to Solicitation for
Proposals for International Large Cap Value Manager - Thursday
December 1, 2022**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Appointment of Subcommittee to Review Responses to SFP for SMID Cap Core Equity
 - b. Presentation and Approval of Solicitation for Proposals for International Large Cap Growth Manager
 - c. Presentation and Review of Annual Manager Proxy Voting Report
3. Report of Subcommittee to Review Responses to Solicitation for Proposals for International Large Cap Value Manager
4. Presentation and Approval of the Schedule of Investment Searches for 2023
5. Presentation and Approval of the Schedule of Manager Portfolio Reviews for 2023
6. Private Debt Education – Aon Investments (*Qualifies as Education for Trustees*)
7. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Berkshire Bridge Loan Investors III, L.P.
 - ii. Carlyle Credit Opportunities Fund III, L.P.
 - iii. Harbert United States Real Estate Fund III, L.P.
 - iv. Waterton Residential Property Ventures XV, L.P.
 - c. TRSL 2023 Venture Capital Separate Account
8. Annual Review and Update on Securities Lending (*Qualifies as Investment Education for Trustees*)
9. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

10. Adjournment

Trustees:

David Hennigan, Chair

Neshelle Nogess, Vice Chair

Dr. Paul Nelson

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Dr. James Taylor

Dr. Tom Stafford

Dr. Tia Mills

Senator Cleo Fields, Senate Designee

Representative Delisha Boyd

Holly Gildig, Ex Officio

A: Clyde Hamner

Lotte Delaney

Assistant:

Erin Laley

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee – Thursday
December 1, 2022

Agenda

1. Roll Call
2. Presentation and Approval of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Years Ended June 30, 2022 and 2021
3. TRSL Cybersecurity (*Qualifies as Education for Trustees*)
4. Permanent Benefit Increase (PBI) Update
5. Return-to-Work Update
6. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Dr. Paul Nelson
Dr. James Taylor
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant:

Erin Laley

**Teachers' Retirement System of Louisiana
Board of Trustees
1110 S. River Road, Baton Rouge, LA 70802
8:45 a.m. – Friday
December 2, 2022**

Agenda

1. Pledge of Allegiance – Neshelle Nogess
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held November 3, 2022 (Including Minutes of Committee Meetings held November 3, 2022)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Presentation of Resolution Honoring Suzanne Breaux
8. Election of TRSL Board of Trustees Chair and Vice Chair
9. Presentation of TRSL 2022 Board of Trustees Self-Evaluation
10. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Suzanne Breaux
Lotte Delaney
Clyde Hamner
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess

Assistant:

Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

**Teachers' Retirement System of Louisiana
2022 Board Retreat
1110 S. River Road, Baton Rouge, LA 70802
Upon adjournment of TRSL Board of Trustees Meeting
Friday, December 2, 2022**

1. Welcome and Introductions
2. Board Development Discussion (Success Labs)
3. Update and Discussion of TRSL's Strategic Planning Model
4. Calendar Year 2023 Planning Discussion
5. Board Chair Comments