

Calendar Year Performance

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|--|-------|------|------|------|------|------|------|------|------|------|------|------|
| ■ Total Fund | -9.2 | 19.4 | 12.6 | 16.7 | -1.4 | 19.8 | 0.9 | 0.2 | 6.7 | 17.9 | 14.0 | 0.8 |
| ■ TRSL Policy Index | -11.6 | 12.8 | 13.9 | 20.8 | -4.0 | 17.7 | 1.6 | -0.9 | 6.5 | 17.4 | 14.4 | -0.7 |

