



## Current Portfolio Fund Performance\*

January 31, 2023

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$24,975,156,820	3.40	5.44	4.49	-2.91	8.28	6.97	8.76
TRSL Policy Benchmark		4.82	6.68	8.42	-3.94	6.15	5.93	7.97
U S Equity	\$5,807,081,249	8.22	6.88	13.50	-7.74	7.80	7.35	10.99
Russell 3000 Index		6.89	5.88	9.45	-8.24	9.51	9.12	12.28
Global REIT	\$380,928,404	9.06	13.52	2.47	-11.83	-1.02	3.21	N/A
FTSE EPRA/NAREIT Developed Index		8.98	13.07	2.96	-13.38	-2.44	1.50	3.56
International Equity Developed	\$2,607,672,575	9.12	20.14	14.19	-8.82	2.66	1.80	6.20
MSCI EAFE Net Div Index		8.10	20.37	14.97	-2.83	4.25	2.13	4.95
Emerging Markets Equity	\$902,086,213	8.31	18.32	4.86	-18.22	-2.46	-4.43	0.66
MSCI Emerging Mkts Net Div Index		7.90	22.16	4.67	-12.12	1.40	-1.48	2.07
U S Bonds	\$1,108,656,483	3.27	6.77	0.68	-7.65	-1.48	1.43	2.02
Barclays Cap Agg Bond Index		3.08	6.39	0.02	-8.36	-2.35	0.86	1.43
Global Bonds	\$1,503,609,726	4.29	11.47	4.37	-9.32	-1.16	-0.11	1.28
Barclays Cap Global Agg Bond Index		3.28	8.73	0.48	-11.69	-3.86	-1.25	-0.03
Emerging Market Bonds	\$241,621,346	4.24	12.10	0.92	-4.92	-3.32	-3.11	-1.91
JP Morgan GBI-EM Global Divers Index		4.29	14.12	7.77	-7.89	-4.38	-2.54	-1.69
Alternative Assets & Real Estate	\$12,049,875,594	-0.41	0.25	-0.57	5.30	16.02	13.37	12.79
TRSL Alt Assets & Real Est Benchmark		3.60	3.60	8.32	2.49	9.70	9.24	10.66
Unallocated Cash	\$238,016,328	0.37	1.03	1.81	1.97	0.72	1.32	0.89

Other Investments & Parametric MV \$135,608,902

\*Net of fees