



Current Portfolio Fund Performance*

March 31, 2023

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$24,516,094,323	0.87	2.72	3.80	-4.03	12.63	7.19	8.46
TRSL Policy Benchmark		1.35	4.31	7.89	-4.00	11.83	6.54	7.67
U S Equity	\$5,619,083,185	-0.20	5.65	10.81	-9.56	16.68	7.77	10.18
Russell 3000 Index		2.67	7.18	9.75	-8.58	18.48	10.45	11.73
Global REIT	\$353,469,628	-2.75	1.23	-4.88	-20.38	7.42	2.04	N/A
FTSE EPRA/NAREIT Developed Index		-3.26	0.78	-4.79	-21.40	6.61	0.85	2.46
International Equity Developed	\$2,542,283,866	1.87	8.48	13.52	-4.56	10.47	2.76	6.08
MSCI EAFE Net Div Index		2.48	8.47	15.36	-1.38	12.99	3.52	5.00
Emerging Markets Equity	\$878,919,097	3.55	5.53	2.16	-12.85	6.59	-3.95	0.55
MSCI Emerging Mkts Net Div Index		3.03	3.96	0.84	-10.70	7.83	-0.91	2.00
U S Bonds	\$1,109,028,014	2.44	3.30	0.71	-4.10	-1.40	1.49	1.95
Barclays Cap Agg Bond Index		2.54	2.96	-0.09	-4.78	-2.77	0.91	1.36
Global Bonds	\$1,485,649,352	2.40	2.71	2.79	-7.73	2.01	-0.24	1.23
Barclays Cap Global Agg Bond Index		3.16	3.01	0.21	-8.07	-3.43	-1.34	0.07
Emerging Market Bonds	\$242,800,626	4.30	4.75	1.41	-3.29	2.67	-2.85	-1.81
JP Morgan GBI-EM Global Divers Index		4.12	5.16	8.66	-0.72	0.87	-2.37	-1.52
Alternative Assets & Real Estate	\$12,035,752,479	0.71	0.09	-0.06	1.29	15.43	12.82	12.62
TRSL Alt Assets & Real Est Benchmark		0.38	2.90	7.58	-0.20	13.95	9.42	10.23
Unallocated Cash	\$112,962,296	0.40	1.13	2.57	2.72	0.93	1.42	0.96

Other Investments & Parametric MV \$136,145,780

*Net of fees