

**Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m.- Thursday
June 1, 2023**

Agenda

1. Roll Call
2. Update and Discussion of 2023 Legislative Session
 - a. Update on Legislative Meetings
 - b. Legislation Affecting TRSL
 - c. Legislation Monitored by TRSL
3. Adjournment

Trustees:

Dr. Paul Nelson, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Jim Napper
Lotte Delaney
Rick McGimsey
Dr. James Taylor
Nikki Landry
Senator Cleo Fields
Representative Delisha Boyd
Holly Gildig, Ex Officio
A: Clyde Hamner
Dr. Tia Mills

Assistant:

Erin Laley

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals
for U.S. High Yield Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee – Thursday
June 1, 2023

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for U.S. High Yield Manager and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

David Hennigan, Chair
Neshelle Nogess
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Clyde Hamner

Assistant:

Erin Laley

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

**Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals
for Multi-Asset Credit Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to
Solicitation for Proposals for U.S. High Yield Manager - Thursday
June 1, 2023**

Agenda

1. Roll Call
2. Review of Multi-Asset Credit Asset Class – Diversified Investment Style
(Qualifies as Investment Education for Trustees)
3. Adjournment

Trustees:

Dr. Paul Nelson, Chair
Neshelle Nogess
David Hennigan
Jim Napper, Treasurer's Designee
Dr. James Taylor

Assistant:

Erin Laley

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exempted from discussion at an open meeting by R.S. 42:16*

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to Solicitation for
Proposals for Multi-Asset Credit Manager – Thursday and Friday
June 1 and 2, 2023**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Presentation and Approval of Solicitation for Proposals for Large Cap Value Manager
3. Report of Subcommittee to Review Responses to Solicitation for Proposals for U.S. High Yield Manager
4. Interview Finalists and Recommend Successful Candidate Firm(s) for Multi-Asset Credit Manager
 - a. Apollo Global Management
 - b. Ares Management LLC
 - c. Brigade Capital Management, LP
 - d. HPS Investment Partners, LLC
5. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Large Cap Value
 - LSV Asset Management
 - Macquarie Investment Management
 - Private Markets
 - Hamilton Lane Advisors, LLC
 - HarbourVest Partners, LLC

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6. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Apollo Origination Partnership II (Levered), L.P.
 - ii. HPS Specialty Loan Fund VI-L, SCSp
 - iii. KPS Special Situations Fund VI, L.P.

7. Adjournment

Note: The TRSL Investment Committee will adjourn on Thursday, June 1, 2023 and reconvene on Friday, June 2, 2023 at 8:30 a.m.

Trustees:

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
David Hennigan
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Clyde Hamner
Dr. Tom Stafford
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Holly Gildig, Ex Officio
A: Dr. Tia Mills
Lotte Delaney

Assistant:

Erin Laley

**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee – Friday
June 2, 2023**

Agenda

1. Pledge of Allegiance – Dr. Nelson
2. Roll Call
3. Consent Agenda
 - a. Presentation and Approval of the Louisiana Compliance Questionnaire (for release to outside audit firm)
4. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held May 4, 2023 (Including Minutes of Committee Meetings held May 4, 2023)
5. Investment Committee Report
6. Legislative Committee Report
7. Approval of Proposed Meeting Dates for 2024
8. Director's Update
9. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Lotte Delaney
Marcella Fisher
Clyde Hamner
David Hennigan
Dr. Tia Mills
Dr. Paul Nelson
Phillip Oliver

Assistant:

Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16