



Current Portfolio Fund Performance*

August 31, 2023

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$25,150,406,185	-1.59	3.12	0.02	5.64	8.09	7.02	8.45
TRSL Policy Benchmark		-1.56	4.54	0.71	8.88	5.87	6.68	7.98
U S Equity	\$5,817,546,829	-3.31	8.04	0.39	12.08	6.80	7.15	10.37
Russell 3000 Index		-1.93	8.52	1.59	14.76	9.81	10.25	12.23
Global REIT	\$357,327,523	-3.05	3.20	-0.06	-4.96	2.51	0.88	N/A
FTSE EPRA/NAREIT Developed Index		-3.35	3.29	0.29	-5.19	1.65	-0.40	3.26
International Equity Developed	\$2,434,246,725	-3.92	4.36	-0.21	14.68	0.22	3.20	5.88
MSCI EAFE Net Div Index		-3.83	3.80	-0.72	17.92	6.05	4.14	4.93
Emerging Markets Equity	\$869,016,425	-5.12	3.53	-0.65	2.75	-1.70	-1.97	1.95
MSCI Emerging Mkts Net Div Index		-6.16	3.47	-0.32	1.25	-1.39	0.98	2.99
U S Bonds	\$1,095,449,068	-0.65	-0.88	-0.71	-0.40	-3.56	1.14	2.04
Barclays Cap Agg Bond Index		-0.64	-1.06	-0.71	-1.19	-4.41	0.49	1.48
Global Bonds	\$1,472,714,507	-2.04	0.89	-0.27	3.07	-2.85	0.59	1.68
Barclays Cap Global Agg Bond Index		-1.37	-0.69	-0.69	-0.09	-6.12	-1.21	0.06
Multi-Asset Credit	\$400,861,499	0.51	N/A	0.00	N/A	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		-0.27	3.13	0.90	7.61	N/A	N/A	N/A
Alternative Assets & Real Estate	\$12,243,957,484	-0.05	1.15	-0.04	2.37	16.76	11.97	11.96
TRSL Alt Assets & Real Est Benchmark		-0.99	4.03	0.80	7.15	8.87	8.84	10.24
Unallocated Cash	\$310,924,280	0.46	1.23	0.90	4.37	1.60	1.67	1.16

Other Investments & Parametric MV \$145,020,539

*Net of fees