

**Teachers' Retirement System of Louisiana
Elections Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
9:00 a.m. – Thursday
November 30, 2023**

Agenda

1. Roll Call
2. Receive Run-Off Election Results for District 2
3. Adjournment

Trustees:

Jim Napper, Chair
Rick McGimsey Vice Chair
Clyde Hamner
Nikki Landry
Sommer Purvis
Phillip Oliver
Marcella Fisher
Holly Gildig, Ex Officio
A: David Hennigan
Dr. Tom Stafford

Assistant:

Arielle Martin

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Executive Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Elections Committee – Thursday
November 30, 2023**

Agenda

1. Roll Call
2. Presentation and Approval of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Years Ended June 30, 2023 and 2022
3. TRSL Cybersecurity (*Qualifies as Fiduciary Education for Trustees*)
4. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Dr. James Taylor
David Hennigan
Lotte Delaney
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant:

Arielle Martin

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Investment Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Executive Committee – Thursday
November 30, 2023**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Presentation and Approval of Solicitation for Proposals for Core Plus Fixed Income
 - b. Approval of the Schedule of Investment Searches for 2024
 - c. Approval of the Schedule of Manager Portfolio Reviews for 2024
3. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Brookfield Strategic Real Estate Partners V, L.P.
 - ii. Bain Capital Real Estate Fund III, L.P.
 - iii. Cabot Industrial Value Fund VII, L.P.
 - c. TRSL 2024 Venture Capital Separate Account
4. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
5. TRSL – Investing with Patience TRSL Success Story (*Qualifies as Investment Education for Trustees*)
6. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Trustees:

Neshelle Nogess, Chair
Jim Napper, Vice Chair
David Hennigan
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Clyde Hamner
Dr. Tom Stafford
Lotte Delaney
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Holly Gildig, Ex Officio
A: Dr. Tia Mills
Hollis Milton

Assistant:

Arielle Martin

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Committee of the Whole
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Investment Committee – Thursday
November 30, 2023**

Agenda

1. Roll Call
2. Review and Approval of TRSL's Vision, Mission, and Values
3. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Lotte Delaney
Marcella Fisher
Clyde Hamner
David Hennigan
Dr. Tia Mills
Hollis Milton
Phillip Oliver
Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

Assistant:

Arielle Martin

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Board of Trustees
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Committee of the Whole – Thursday
November 30, 2023**

Agenda

1. Pledge of Allegiance – Phillip Oliver
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held November 2, 2023 (Including Minutes of Committee Meetings held November 2, 2023)
4. Elections Committee Report
5. Executive Committee Report
6. Investment Committee Report
7. Committee of the Whole Report
8. Presentation of Resolutions Honoring Departing Trustees
9. Presentation of TRSL 2023 Board of Trustees Self-Evaluation
10. Director's Update
11. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Lotte Delaney
Marcella Fisher
Clyde Hamner
David Hennigan
Dr. Tia Mills
Hollis Milton
Phillip Oliver
Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

Assistant:

Arielle Martin

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
2023 Board Retreat
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
8:30 a.m. – Friday
December 1, 2023**

Agenda

1. Welcome and Introductions
2. The Strategic Board
3. Updates to Louisiana Open Meetings Law (2023 Legislative Session)
4. Discussion of Pension Topics
5. Closing Comments and Chair's Remarks

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

January 4 & 5, 2024 (Tentative Items)
(Thursday/Friday)

Elections Committee

- Oaths of Office
- 2024 Elections Review
 - Review and Approval of the Proposed 2024 Schedule of Elections
 - Review and Approval of Election Information for Upcoming Elections

Investment Committee

- Private Market Update and Review
 - Private Market Update
 - Review of Potential Private Market Investments
 - TRSL 2023 Venture Capital Separate Account Update
 - Private Market Annual Committee Reports
- Summary of Alternative Assets and Real Estate for Period Ended September 30, 2023
- Appointment of Subcommittee to Review Responses – Core Plus Fixed Income
- Presentation and Approval of Solicitation for Proposals for Small Cap Growth
- Annual Review and Update on Securities Lending (Qualifies as Investment Education for Trustees)
- Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - Quarterly Investment Review
 - Monthly Investment Review
- Optional Retirement Plan Quarterly Review for period ended September 30, 2023

Legislative Committee

- Approval of the Legislative Team for the 2024 Legislative Session
- General Discussion of 2024 Legislative Session
 - Public Notices and Potential Legislation

Executive Committee

- Update on Public Retirement Systems Actuarial Committee (PRSAC)
- Appointment of State Medical Disability Board Physicians
- Presentation and Approval of Quarterly Compliance Audit Reports
- Quarterly Litigation Reports
- Presentation and Review of FY 2023 Summary of Annual Return to Work (RTW) Retiree Data

Board

- Approval of December Minutes
- Committee Reports
- Introduction of Newly Hired Staff

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

- Presentation of Government Finance Officers Association Awards for TRSL's Annual Comprehensive Financial Report and Popular Annual Financial Report
- TRSL Board and Staff Ethics Certification
- Director's Update

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.