

**Teachers' Retirement System of Louisiana**  
**Legislative Committee**  
**8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809**  
**9:00 a.m. – Thursday**  
**March 7, 2024**

**Agenda**

1. Roll Call
2. Legislative Topic Education: Optional Retirement Plan
3. Update and Discussion of 2024 Legislative Session
  - a. Legislation Affecting TRSL
  - b. Legislation Monitored by TRSL
4. Adjournment

**Trustees:**

Hollis Milton, Chair  
Neshelle Nogess, Vice Chair  
Dr. James Taylor  
Clyde Hamner  
Jim Napper, Treasurer's Designee  
Nancy Keaton, Commissioner's Designee  
Sommer Purvis  
Dr. Tia Mills  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Freeman, House Appointee  
Holly Gildig, Ex Officio  
**A:** Marcella Fisher  
Phillip Oliver

**Assistant:**

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Legislative Committee - Thursday  
March 7, 2024**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Monthly Investment Performance Review
  - b. Investment Manager Portfolio Review
    - Global Bonds
      - Brandywine Global Investment Management, LLC
      - Pacific Investment Management Company, LLC
    - Multi-Asset Credit
      - Ares Management LLC
      - HPS Investment Partners, LLC
      - Brandywine Global Investment Management, LLC
3. Private Market Investments Review
  - a. Private Market Update
  - b. Review of Potential Private Market Investments
    - i. Comvest Credit Partners VII, L.P.
    - ii. Castl lake Asset-Based Private Credit III, L.P.
4. Hamilton Lane Due Diligence and Timeline Overview (*Qualifies as Investment Education for Trustees*)
5. Present and Approve Due-diligence Recommendation by Consultant and Staff for International Small Cap
6. Review of TRSL Investments
  - a. Capital Markets Update
  - b. Investment Performance Summary

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

7. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Dr. James Taylor, Vice Chair  
Dr. Tia Mills  
Clyde Hamner  
Jim Napper, Treasurer's Designee  
Nancy Keaton, Commissioner's Designee  
Dr. Tom Stafford  
Hollis Milton  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Freeman, House Appointee  
Holly Gildig, Ex Officio  
**A:** Phillip Oliver  
Marcella Fisher

**Assistant:**

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16  
*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809  
Upon Adjournment of Legislative Committee  
March 7, 2024**

**Agenda**

1. Pledge of Allegiance – Dr. Tia Mills
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held on February 1, 2024 (Including Minutes of Committee Meetings held on February 1, 2024)
4. Legislative Committee Report
5. Investment Committee Report
6. Director's Update
7. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Trustees:**

Holly Gildig, Chair  
Neshelle Nogess, Vice Chair  
Mark Curry-Theriot  
Marcella Fisher  
Marco French  
Clyde Hamner  
Dr. Tia Mills  
Hollis Milton  
Phillip Oliver  
Sommer Purvis  
Dr. Tom Stafford  
Dr. James Taylor  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Freeman, House Appointee  
Jim Napper, Treasurer's Designee  
Nancy Keaton, Commissioner's Designee  
Nikki Landry, State Superintendent's Designee

**Assistant:**

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*