

**Teachers' Retirement System of Louisiana  
Schedule of Collective Employer Pension Amounts <sup>1</sup>  
For the Year Ended June 30, 2023**

This schedule is used to assist the plans in compiling note disclosures and RSI and employers in determining amounts to be accrued in the financial statements and information reported in the note disclosures.

	<u>Net Pension Liability</u>	<u>Deferred Inflows</u>	<u>Deferred Outflows</u>	<u>Pension Expense</u>
<b>Beginning balance</b>	(9,547,276,340)	(3,392,469,248)	4,698,670,201	
<b>Total pension liability factors<sup>(1)</sup>:</b>				
Service cost	(518,573,249)			518,573,249
Interest	(2,457,319,882)			2,457,319,882
Changes in benefit terms	-			-
Differences between expected and actual experience with regard to economic or demographic assumptions	(394,043,002)	-	394,043,002	
Amortization of current year <sup>(2)</sup>		-	(78,808,600)	78,808,600
Amortization of prior years <sup>(2)</sup>		27,020,181	(38,699,074)	11,678,893
Changes in assumptions about future economic or demographic factors or other inputs	368,442,080	(368,442,080)	-	
Current year amortization <sup>(2)</sup>		73,688,416	-	(73,688,416)
Amortization of prior years <sup>(2)</sup>		-	(236,268,621)	236,268,621
Benefit payments	2,380,522,287			
Refunds and Transfers of Member Contributions	55,213,046			
Net change	<u>(565,758,720)</u>	<u>(267,733,483)</u>	<u>40,266,707</u>	<u>3,228,960,829</u>
<b>Plan fiduciary net position<sup>(1)</sup>:</b>				
Contributions - employer	1,333,120,568			
Contributions - nonemployer contributing entities	47,527,932			
Contributions - employee	406,654,301			(406,654,301)
Expected earnings on pension plan investments	1,791,907,022			(1,791,907,022)
Diff b/w proj and actual earnings on pension plan inv	(165,669,313)	-	165,669,313	
Amortization of current year <sup>(2)</sup>		-	(33,133,863)	33,133,863
Amortization of prior years <sup>(2)</sup>		1,121,645,290	(1,177,198,336)	55,553,046
Benefit payments	(2,380,522,287)			
Administrative expenses	(17,203,256)			17,203,256
Refunds and Transfers of Member Contributions	(55,213,046)			
Accounting Principle Change	-			-
Other	113,046,027			(113,046,027)
Net change	<u>1,073,647,948</u>	<u>1,121,645,290</u>	<u>(1,044,662,886)</u>	<u>(2,205,717,185)</u>
<b>Ending Balance</b>	<u>(9,039,387,112)</u>	<u>(2,538,557,441)</u>	<u>3,694,274,022</u>	<u>1,023,243,644</u>

(1) The amounts disclosed under the "Net Pension Liability" column will be used by the plan in compiling the note disclosure required by GASB 67 paragraph 31(a) and the RSI required in GASB 67, paragraph 32(a). All columns will be used by the employer in determining the amounts to be recognized in the financial statements and disclosed in the notes. See GASB 68, paragraphs 33 and 71.

(2) All amortization periods are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period, except the amortization of the difference between projected and actual investment returns which are to be amortized over a closed 5-year period. See GASB 68, paragraphs 33, 53-57, and 71.

**Teachers' Retirement System of Louisiana  
Average Remaining Service Life Calculation  
For the Year Ended June 30, 2023**

The amortization periods of the fiscal year differences/changes listed below are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period.

- (1) Differences between expected and actual experience with regard to economic of demographic assumptions
- (2) Changes in assumptions about future economic or demographic factors or other inputs
- (3) Change in employers' proportion of beginning net pension liability
- (4) Difference between employer contributions and proportionate share of employer contributions

The amortization of the difference between projected and actual investment returns are to be amortized over a closed 5 year period, in accordance to TRSL's asset valuation method.

The calculation of the average remaining service life (amortization period) for differences/changes (1) through (4) above is presented below:

<b>Average remaining service life:</b>		
	<b># Years</b>	<b># Members</b>
Active	9.99	86,669
Active After DROP	3.42	1,858
DROP	0	2,109
Term Vested	0	9,836
Term Non-vested	0	29,462
Retired	0	83,525
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Average	4.09	213,459
<b>Rounded Up</b>	<b>5.0</b>	

Exhibit 2

Schedule of Employer Pension Amounts
For the plan year ended June 30, 2023

This schedule contains employer-specific information required for financial statement presentation, note disclosures, and RSI.

Employers will add value from employer sheet for change in prop and diff be cont and prop share of cont.

Amounts below represent the employer's proportionate share of the COLLECTIVE deferred inflows/outflows. Employers will add their respective deferred inflows/outflows for changes in proportion and differences between actual employer contributions and proportionate share of contributions (determined from Employer Calculations and Amortization of Employer Specific Call spreadsheets.

Main data table with columns: TRSL Data file - matched employer, ISIS Employer #, OSRAP Employer #, TRSL #, Employer Name, Category, Substate, 6/30/2023 Annualized Rate, 6/30/2023 Payroll % FYE 2024 Rate, 6/30/2023 Future Contribution Effort, (2) (1) Annualized Rate, 2024 Rate, Net Pension Liability, Current Pension Share, Proportionate Share, Prior Year Proportion from Pension Expense, Proportion of Collective Pension Expense, Experience GL, Assump Chg, Inv GL, Experience GL, Assump Chg, Inv GL, Deferral Period, Deferral Period, Deferral Period, Deferral Period, Deferral Period, Net Pension Liability Assuming -1%, Net Pension Liability Assuming +1%



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Table with 16 columns (A-P) for employer data and 7 columns (Q-R) for net pension liability. Includes columns for TRSL Data File, Employer #, OSRAP, TRSL, Employer Name, Category, Subcategory, Annualized Payroll, Payroll x FYE 2024 Rate, Average FYE 2024 Rate, Net Pension Liability, Current Year Proportionate Share, Prior Year Proportionate Share, Change in Proportion from Prior Year, Proportion of Collective Pension Expense, Experience GL, Assump Chg, Inv GL, Experience G/L, Assump Chg, Inv G/L, Deferral Period 1-5, and Therafter.