

**Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809  
8:30 a.m. – Thursday  
May 2, 2024**

**Agenda**

1. Roll Call
2. General Discussion of 2024 Regular Legislative Session
  - a. Update on Legislative Meetings
  - b. Legislation Affecting TRSL
  - c. Legislation Monitored by TRSL
3. Adjournment

**Trustees:**

Hollis Milton, Chair  
Neshelle Nogess, Vice Chair  
Dr. James Taylor  
Clyde Hamner  
Jim Napper, Treasurer's Designee  
Nancy Keaton, Commissioner's Designee  
Sommer Purvis  
Dr. Tia Mills  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Adatto Freeman, House Appointee  
Holly Gildig, Ex Officio  
A: Marcella Fisher  
Phillip Oliver

**Assistant:**

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana**  
**Executive Committee**  
**8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809**  
**Upon Adjournment of Legislative Committee – Thursday**  
**May 2, 2024**

**Agenda**

1. Roll Call
2. Actuarial Potpourri (*Qualifies as Actuarial Education for Trustees*)
3. Quarterly Litigation Reports
4. Presentation and Approval of Quarterly Compliance Audit Reports
5. Presentation of Proposed Meeting Dates for 2025
6. Reminder – Tier 2.1 Disclosure Form Due May 15, 2024
7. Adjournment

**Trustees:**

Holly Gildig, Chair  
Neshelle Nogess, Vice Chair  
Hollis Milton  
Clyde Hamner  
Dr. Tia Mills  
Nikki Landy, State Superintendent's Designee  
Marcella Fisher

**Assistant:**

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**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee - Thursday  
May 2, 2024**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Monthly Investment Performance Review
  - b. Investment Manager Portfolio Review
    - Fixed Income Core & Core Plus
      - J.P. Morgan Asset Management (Core)
      - Income Research & Management (Core)
      - Loomis, Sayles & Company, L.P. (Core Plus)
3. Private Market Investments Review
  - a. Private Market Update
  - b. Review of Potential Private Market Investments
    - i. FP Credit Partners III, LP
    - ii. Asterion Industrial Infra Fund III, FCR
    - iii. Quantum Energy Partners VIII, L.P.  
Quantum Energy Partners VIII Co-Investment Fund, L.P.
4. Private Market Consent Agenda Recommendation (*Qualifies as Investment Education for Trustees*)
5. Presentation and Approval of Updates to Investment Management Search Timeline for International Small Cap
6. Discussion of Optional Retirement Plan (ORP) Consultant Search

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7. Review of TRSL Investments
  - a. Capital Markets Update
  - b. Investment Performance Summary
8. Optional Retirement Plan Quarterly Review for Period Ended December 31, 2023
9. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Dr. James Taylor, Vice Chair  
Dr. Tia Mills  
Clyde Hamner  
Jim Napper, Treasurer's Designee  
Nancy Keaton, Commissioner's Designee  
Dr. Tom Stafford  
Hollis Milton  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Adatto Freeman, House Appointee  
Holly Gildig, Ex Officio  
A: Phillip Oliver  
    Marcella Fisher

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**Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee – Thursday  
May 2, 2024**

**Agenda**

1. Pledge of Allegiance – Phillip Oliver
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held on April 4, 2024 (Including Minutes of Committee Meetings held on April 4, 2024)
4. Legislative Committee Report
5. Executive Committee Report
6. Investment Committee Report
7. Director's Update
8. Adjournment

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**Trustees:**

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Neshelle Nogess, Vice Chair  
Mark Curry-Theriot  
Marcella Fisher  
Marco French  
Clyde Hamner  
Dr. Tia Mills  
Hollis Milton  
Phillip Oliver  
Sommer Purvis  
Dr. Tom Stafford  
Dr. James Taylor  
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