

**ACT 1004 - RS 11:263 Report**  
**Report for the Quarter Ended: 03/31/2024**  
**System: Teachers' Retirement System of Louisiana**

	Quarter ended 03/31/2024
Investment Return (net of fees)	3.02%
Investment Return (net of fees) \$	792,234,801
Total Investment Assets \$	26,267,864,379
Personnel Services \$	3,931,071
Operating Expenses \$	804,720
Travel Expenses \$	9,665
Professional Services \$	233,549
Total Administrative Expenses \$	4,979,005
Investment Management Fees \$	44,002,588
Total Fund Expenses \$	48,981,593

<b>All returns reported net of fees</b>								
	Target Asset Allocation	Current Actual Allocation	Return since July 1	FYTD Return	1-year Return	3-year Return	5-year Return	10-year Return
Equity	22%-46%	36.85%	14.82%	14.82%	20.63%	2.11%	8.52%	8.10%
Fixed Income	6%-22%	14.28%	4.31%	4.31%	4.25%	-1.81%	1.18%	1.68%
Alternatives	15%-72%	47.57%	-0.09%	-0.09%	1.81%	10.97%	11.53%	10.97%
Total Fund	100%	100.00%	5.67%	5.67%	8.74%	4.79%	8.29%	7.86%

- Notes:
- \*All figures are preliminary and unaudited.
  - \*Investment management fees include expenses for custodian, consultants, and monitoring and compliance, which equal \$450,771.00
  - \* Alternatives include: corporate finance (16.30%); venture capital (5.48%); private debt (7.96%); real assets (5.07%); real estate (11.36%); opportunistic (0.51%); and co-investment and distributed securities (0.89%). Real Estate, opportunistic, co-investment and distributed securities are included in alternatives for reporting purposes.
  - \* Total Fund includes cash.