

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. - Thursday
July 11, 2024**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Investment Manager Portfolio Review
Emerging Market Equity
 - Franklin Templeton Asset Management Ltd (Value)
 - William Blair Investment Management, LLC (Growth)
 - c. Presentation and Approval of Solicitation for Proposals for Optional Retirement Plan (ORP) Consultant
3. Private Market Investments Review
 - a. Private Market Strategic Plan and Review (*Qualifies as Investment Education for Trustees*)
4. Interview Finalists and Recommend Successful Candidate Firm(s) for International Small Cap
 - a. Driehaus Capital Management LLC
 - b. LSV Asset Management
 - c. Wellington Management Company LLP
5. Review of TRSL Investments
 - a. Quarterly Investment Review
 - b. Capital Markets Update
 - c. Investment Performance Summary
 - d. Investment Policy Statement Updates
6. Annual Review of Custodian Bank

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

7. Optional Retirement Plan (ORP) Quarterly Review (for period ended March 31, 2024)
8. Annual Evaluation of Investment Consulting Firms
 - a. Mercer
 - b. Aon Investments
9. Adjournment

Trustees:

Neshelle Nogess, Chair
Dr. James Taylor, Vice Chair
Dr. Tia Mills
Clyde Hamner
Jim Napper, Treasurer's Designee
Nancy Keaton, Commissioner's Designee
Dr. Tom Stafford
Hollis Milton
Senator Valarie Hodges, Senate Designee
Representative Aimee Adatto Freeman, House Appointee
Holly Gildig, Ex Officio
A: Phillip Oliver
Marcella Fisher

Assistant:

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon adjournment of Investment Committee -Thursday
July 11, 2024**

Agenda

1. Roll Call
2. Presentation and Approval of the Quarterly Compliance Audit Reports by TRSL Audit Staff
3. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2023-2024
4. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Hollis Milton
Clyde Hamner
Dr. Tia Mills
Nikki Landy, State Superintendent's Designee
Marcella Fisher

Assistant:

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Thursday
July 11, 2024**

Agenda

1. Pledge of Allegiance – Hollis Milton
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held on June 6, 2024 (Including Minutes of Committee Meetings held on June 6, 2024)
4. Investment Committee Report
5. Executive Committee Report
6. Director's Update
7. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Mark Curry-Theriot
Marcella Fisher
Marco French
Clyde Hamner
Dr. Tia Mills
Hollis Milton
Phillip Oliver
Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Valarie Hodges, Senate Designee
Representative Aimee Adatto Freeman, House Appointee
Jim Napper, Treasurer's Designee
Nancy Keaton, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

Assistant:

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.