



## Current Portfolio Fund Performance\*

May 31, 2024

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$26,325,915,717	2.44	2.43	6.42	9.72	2.98	8.46	7.71
TRSL Policy Benchmark		2.68	2.02	10.39	14.60	3.64	8.76	7.54
U S Equity	\$5,768,539,621	4.13	2.35	15.98	24.83	3.11	11.71	10.16
Russell 3000 Index		4.72	3.35	19.43	27.58	7.83	15.00	12.09
Global REIT	\$375,516,752	4.38	1.10	4.79	8.21	-3.68	0.71	N/A
FTSE EPRA/NAREIT Developed Index		3.41	0.59	4.18	7.31	-4.63	-0.45	2.14
International Equity Developed	\$2,277,723,661	4.51	5.71	13.45	18.65	-2.41	7.10	5.48
MSCI EAFE Net Div Index		3.87	4.54	13.37	18.53	3.06	8.05	4.60
Emerging Markets Equity	\$959,276,545	2.04	3.42	9.66	14.29	-7.63	0.94	1.63
MSCI Emerging Mkts Net Div Index		0.56	3.52	8.28	12.39	-6.23	3.55	2.66
U S Bonds	\$1,660,342,452	1.46	0.48	3.09	2.91	-2.20	0.76	1.88
Bloomberg Cap Agg Bond Index		1.70	0.04	1.67	1.31	-3.10	-0.17	1.26
Global Bonds	\$995,503,911	1.86	-0.84	2.84	4.04	-3.93	0.63	1.17
Bloomberg Cap Global Agg Bond Index		1.31	-0.70	0.78	0.77	-5.82	-1.62	-0.37
Multi-Asset Credit	\$1,084,006,847	1.06	2.26	N/A	N/A	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		1.60	1.30	7.50	9.88	N/A	N/A	N/A
Alternative Assets & Real Estate	\$12,641,886,034	1.63	2.38	1.84	3.05	8.69	11.20	10.83
TRSL Alt Assets & Real Est Benchmark		2.09	1.36	8.15	11.62	6.39	10.13	9.56
Unallocated Cash	\$359,119,587	0.44	1.33	5.03	5.38	2.97	2.12	1.57
Other Investments & Parametric MV	\$ 204,000,308							

\*Net of fees