

**Teachers' Retirement System of Louisiana
Elections Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
8:30 a.m. – Thursday
December 5, 2024**

Agenda

1. Roll Call
2. Receive Run-Off Election Results for District 5
3. Adjournment

Trustees:

Nikki Landry, Chair
Sommer Purvis, Vice Chair
Jim Napper, Treasurer's Designee
Phillip Oliver
Nancy Keaton, Commissioner Designee
Mark Curry-Theriot
Marco French
Holly Gildig

Assistant:

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Investment Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Elections Committee- Thursday
December 5, 2024**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Approval of the Schedule of Manager Portfolio Reviews for 2025
 - c. Approval of the Schedule of Investment Searches for 2025
3. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
4. Annual Review and Update on Securities Lending (*Qualifies as Investment Education for Trustees*)
5. Stepstone Real Assets and Real Estate Education (*Qualifies as Investment Education for Trustees*)
6. Private Market Investments Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Northleaf Infrastructure Capital Partners IV, L.P.
 - ii. Blackstone Life Sciences VI, L.P.
Blackstone Life Sciences VI Co-Investment L.P.
 - c. TRSL 2025 Venture Capital Separate Account
7. Adjournment

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Trustees:

Neshelle Nogess, Chair
Dr. James Taylor, Vice Chair
Dr. Tia Mills
Clyde Hamner
Jim Napper, Treasurer's Designee
Nancy Keaton, Commissioner's Designee
Dr. Tom Stafford
Hollis Milton
Senator Valarie Hodges, Senate Designee
Representative Aimee Adatto Freeman, House Appointee
Holly Gildig, Ex Officio
A: Phillip Oliver
 Marcella Fisher

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Executive Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Investment Committee- Thursday
December 5, 2024**

Agenda

1. Roll Call
2. Presentation and Approval of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Years Ended June 30, 2024 and 2023
3. TRSL Cybersecurity (*Qualifies as Education for Trustees*)
4. Presentation of Asset Liability Projection
5. Report of the Louisiana Legislative Auditors – Rule of 85 Actuarial Impact
6. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Hollis Milton
Clyde Hamner
Dr. Tia Mills
Nikki Landry, State Superintendent's Designee
Marcella Fisher

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Legislative Committee
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Executive Committee- Thursday
December 5, 2024
Revised December 3, 2024*

Agenda

1. Roll Call
2. Update on the Third Extraordinary Session of the Legislature and Legislation Affecting TRSL
3. Update on the Social Security Fairness Act of 2023 (H.R.82)
4. Adjournment

Trustees:

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Clyde Hamner
Jim Napper, Treasurer's Designee
Nancy Keaton, Commissioner's Designee
Sommer Purvis
Dr. Tia Mills
Senator Valarie Hodges, Senate Designee
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Assistant:

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**Teachers' Retirement System of Louisiana
Board of Trustees
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
Upon Adjournment of Legislative Committee- Thursday
December 5, 2024**

Agenda

1. Pledge of Allegiance – Marcella Fisher
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held November 7, 2024 (Including Minutes of Committee Meetings held November 7, 2024)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Legislative Committee Report
8. Presentation of Resolution Honoring Holly Gildig
9. Election of TRSL Board of Trustees Chair and Vice Chair
10. Presentation of TRSL 2024 Board of Trustees Self-Evaluation
11. Adjournment

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**Teachers' Retirement System of Louisiana
2024 Board Retreat
Lod Cook Conference Center, Abell Room
3848 West Lakeshore Drive, Baton Rouge, LA 70808
8:30 a.m. – Friday
December 6, 2024**

Agenda

1. Welcome
2. TRSL Strategic Planning Update
3. Discussion of 2025 Board Topics
4. Board Processes Review and Discussion
5. Board Member Responsibilities and Stewardship Value in Strategic Plan
6. Closing Comments and Chair's Remarks

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