



# Early Career

December 10, 2024



# Friendly reminders

- This presentation contains general information to be used as a guide during the webinar. For more information, please visit [www.TRSL.org](http://www.TRSL.org)
- All participants are muted.
  - Have a question? Type your question in the **Q&A Box**.
  - We will answer questions during the webinar and at Q&A periods.
- This webinar will be recorded. Our recordings & PDFs are available at [www.trsl.org/members/webinars](http://www.trsl.org/members/webinars)
- Check out our YouTube page [@TRSLOnline](#)

If you have any specific questions about your retirement,  
please contact us at [AskTRSL.org](http://AskTRSL.org)  
so we can look up your account and assist you directly.



# Agenda

- Types of TRSL retirement plans
- How your retirement is funded & calculated
- New TRSL member retirement eligibility
- Purchases & transfers of service credit
- Other TRSL benefits
- Withdrawing member contributions
- Community property
- TRSL & Social Security
- Member Access & TRSL website overview

# What is TRSL?

- Public trust fund established in 1936
  - » Defined benefit plan
  - » Largest public retirement system in Louisiana
- Benefits guaranteed by the state constitution



# TRSL retirement plans

## Regular Plan

Most TRSL members, including teachers, administrators, support staff, and university personnel, etc.

## Plan B

School food service employees in 20 parishes

# How your retirement is funded

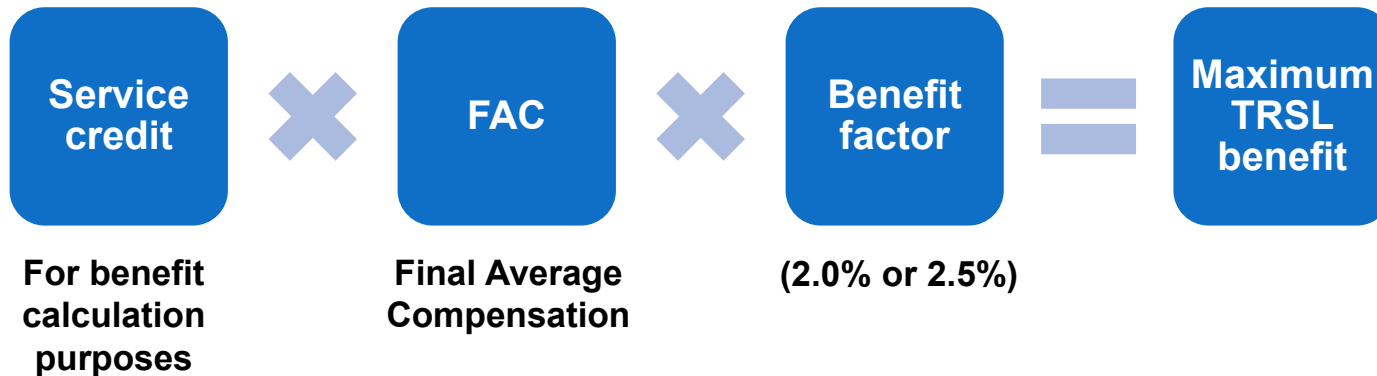
- Members pay a percentage of salary toward retirement:

|   |      |
|---|------|
| Regular Plan                              | 8.0% |
| Plan B ( <i>also contributes to SSA</i> ) | 5.0% |

- Employers also pay contributions toward your retirement; the amount is based upon plan type.
- TRSL pools and invests employee and employer contributions.
- Investment earnings fund your lifetime retirement benefits.

# How your benefit is calculated

State law defines the benefit formula used to calculate the maximum TRSL benefit for which you are eligible:



# How you earn service credit

- Service credit is based on the amount of time you work and contribute to TRSL.
- You cannot earn more than 1.00 year of service credit in a 12-month period (July 1-June 30).
- It is rounded to the closest one-tenth of a year (not to exceed 100% of a year) only at the time of retirement or entering DROP.



# Final Average Compensation (FAC)

| Membership in state retirement system<br><u>prior to</u> January 1, 2011  | Membership in state retirement system<br><u>on or after</u> January 1, 2011   |
|---|---|
| Based on <b>3 highest</b> consecutive years of salary   | Based on <b>5 highest</b> consecutive years of salary   |
| State law places a <b>10% cap</b> on salary increases in each of the <b>3</b> years used to determine the average compensation. | State law places a <b>15% cap</b> on salary increases in each of the <b>5</b> years used to determine the average compensation. |

*NOTE: Salary cap does not apply to increases given by legislative acts (state raises) or city/parish/college/university system-wide increases. There is also a 25% limit on salary increases for the 12 months during which a classroom teacher changes employment to that of a classroom teacher in another parish.*

# Benefit factors

The benefit factor used to calculate your retirement benefit is based on TRSL plan membership and date of enrollment.

| TRSL Plan Type   | Benefit Factor |
|--|----------------|
| <b>Regular Plan</b> ( <i>TRSL membership <u>prior to 7/1/99</u></i> )    | 2.0% or 2.5%   |
| <b>Regular Plan</b> ( <i>TRSL membership <u>on or after 7/1/99</u></i> ) | 2.5%           |
| <b>Plan B</b>  | 2.0%           |

# New TRSL Member Regular Plan Retirement Eligibility

## Eligibility requirements (by plan)

### Regular Plan (between 1/1/11 and 6/30/15):

- At least age 60 with at least 5 years of service credit, or
- 20 years of service at any age (actuarially reduced)

### Regular Plan (on or after 7/1/15):

- At least age 62 with at least 5 years of service credit, or
- 20 years of service at any age (actuarially reduced)

### **PLEASE NOTE:**

*Members hired prior to 1/1/11 have different eligibilities for retirement.*

# Purchases & transfers of service credit

Service credit can be purchased for eligible periods of service for which you do not already have TRSL service credit:

Refunded  
service credit

Military service

Actuarial  
purchases

Actuarial  
transfers

Reciprocal  
recognition of  
service credit

*NOTE: Any purchases, transfers, or reciprocals must be completed before the effective date of your retirement or DROP participation.*




## Purchases & transfers of service credit

- For purchases, members will need to submit a nonrefundable calculation fee that should accompany the application.
  - » Calculation fee not required for purchases of refunded service credit and USERRA service credit.
- TRSL's actuary calculates the liability of TRSL having to pay out a benefit sooner than expected. In general, the closer you are to retirement eligibility, the cost to purchase will be greater.

# Refunded service credit

- Withdrawn TRSL contributions (all or a portion) can be restored.
- There is no actuarial fee (cost calculated by TRSL staff)
- Cost to restore = amount withdrawn + interest (annual rate of 7.50%\*, compounded daily) \*as of 7/1/17

 **Teachers' Retirement System of Louisiana**  
8401 United Plaza Boulevard • Baton Rouge, LA 70809-7017  
P.O. Box 94123 • Baton Rouge, LA 70804-9123  
Telephone: (225) 925-6446 • Fax: (225) 922-2522  
www.trsl.org

Form 9D (08/02)  
03-9D

**Application for Purchase of Refunded Service**

Print in ink or type all entries except signatures. **Application should be received by the Teachers' Retirement System of Louisiana (TRSL) at least six months in advance of applying for retirement or DROP.** Complete this form in its entirety to allow a thorough microfilm search for refunded records to be made. The time frame for which service is to be purchased must be provided so that the employer can certify employment. TRSL will request certification from each employer.

DO NOT use this form if you are now a member of another Louisiana public retirement system. Use Form 8BR or 8BT.

**Incomplete forms are not acceptable for evaluation by TRSL and will be returned directly to the applicant.**

**Member information**

Name- Last, First, MI, suffix (jr., III, etc.)

Street / P.O. Box

City, state, zip

Daytime telephone ( )

Evening telephone ( )

E-mail address

Social Security number

Date of birth mm-dd-yyyy

**PLEASE NOTE:**  
*If you plan to purchase service credit, it must be certified by your employer before you retire.*



# Eligible actuarial purchases

|  |   |
|--|---|
| Legal leaves of absence                          | Sabbatical leave                              |
| Substitute teaching service                      | Involuntary furlough                          |
| Local/state public employment                    | Out-of-state public school service            |
| Nonpublic/private school service (in-state only) | Non-TRSL participating charter school service |
| Military service (non USERRA)                    | U.S. dependent school teaching service        |

Must include salary at the time of employment for an actuarial purchase estimate and it also must first be certified by your employer.

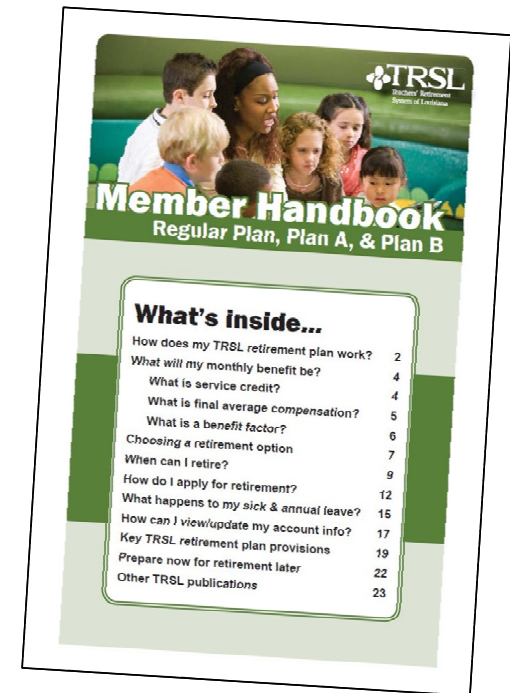
These purchases require a non-refundable fee of \$150 payable to TRSL (actuarial cost)



# Other TRSL benefits

- Members who have five years of TRSL service credit are considered “vested.”
- Being vested means you are eligible for valuable benefits and financial protection through TRSL:
  - » Survivor benefits
  - » Deferred retirement
  - » Disability retirement\*

*\* 10 years required if hired on or after 1/11/11*





# Withdrawing member contributions

- Terminate all TRSL-covered employment
- Mandatory 90-day waiting period
- Refund includes only your contributions
  - » Partial withdrawals are not allowed
  - » A refund cannot be borrowed against debt
  - » Subject to federal tax withholding if not rolled over by TRSL and may be subject to early withdrawal penalty
- Form 7 (*Application for Refund*) is available at [www.TRSL.org](http://www.TRSL.org).

# TRSL & Social Security

- Louisiana does not pay into Social Security for the majority of its public employees.
- However, you may still be eligible for Social Security through other employment or through your spouse's employment.
- The type of Social Security benefit you are eligible for determines which offset provision applies to you.
  - » Government Pension Offset (GPO) - 1982
  - » Windfall Elimination Provision (WEP) - 1985
- **TRSL benefits are not reduced.** For detailed information about your Social Security benefit, please contact the Social Security Administration at [www.ssa.gov](http://www.ssa.gov)

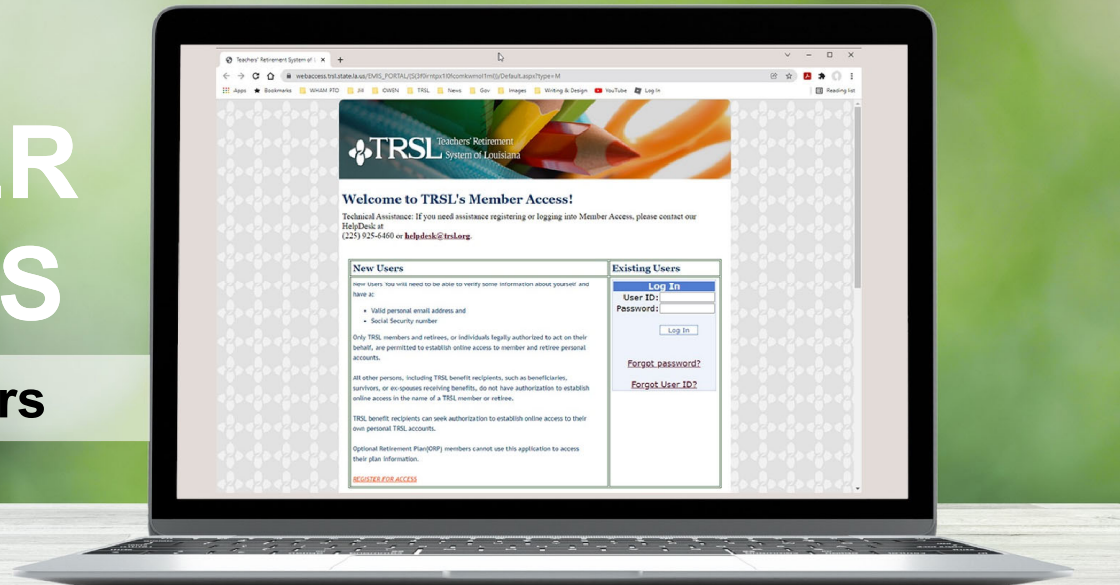


# Summary

- TRSL is a defined benefit plan, which guarantees a benefit based on a formula, not your contributions.
- TRSL lifetime retirement benefits are funded through member contributions, employer contributions, and investment income.
- If you have any purchases or transfers of service credit, this could increase your retirement benefit. You would want to consider this earlier in your career than later.
- Once you reach 5 years of service with TRSL, you will receive a letter that states you are vested in our system.

# MEMBER ACCESS

Active members



- Calculate future retirement estimates
- Update name & mailing/email address
- Apply for retirement/DROP
- View DROP account
- View beneficiary(ies)
- View annual statements

# Member Access



▶ SUBSCRIBE TO ENEWS ▶ ASK TRSL ▶ EMPLOYER ACCESS **MEMBER ACCESS**



ABOUT TRSL INVESTMENTS PUBLICATIONS LEGISLATION NEWS **CONTACT US**

OUR VISION  
*Retirement Security  
in a Changing World*

**MEMBER ACCESS**



*My TRSL*

*Members*

*Retirees*

*Employers*

225.925.6446   



# Register for access

**TRSL** Teachers' Retirement System of Louisiana

## Welcome to TRSL's Member Access!

Technical Assistance: If you need assistance registering or logging into Member Access, please contact our HelpDesk at Desk at (225) 925-6460 or [helpdesk@trsl.org](mailto:helpdesk@trsl.org).

| New Users  | Existing Users  |
|--|---|
| <p>New Users You will need to be able to verify some information about yourself and have a:</p> <ul style="list-style-type: none"><li>Valid personal email address and</li><li>Social Security number</li></ul> <p>Only TRSL members and retirees, or individuals legally authorized to act on their behalf, are permitted to establish online access to member and retiree personal accounts.</p> <p>All other persons, including TRSL benefit recipients, such as beneficiaries, survivors, or ex-spouses receiving benefits, do not have authorization to establish online access in the name of a TRSL member or retiree.</p> <p>TRSL benefit recipients can seek authorization to establish online access to their own personal TRSL accounts.</p> <p><a href="#">REGISTER FOR ACCESS</a></p> | <p><b>Log In</b></p> <p>User ID: <input type="text"/></p> <p>Password: <input type="password"/></p> <p><input type="button" value="Log In"/></p> <p><a href="#">Forgot password?</a></p> <p><a href="#">Forgot User ID?</a></p> |

# Member Access

Home My Account My Self Service My Retirement Help Logout

Welcome, Your last login was January 26, 2017, at 11:43 AM.

## Member Access

Member Access provides a variety of information and services regarding your retirement account as described below. Just click on the menu bar above when you have decided where you want to go.

### Active Members

**My Account**

- Employment Summary: view personal information currently on file
- Account History: view past earnings, contributions, and service credit
- Current Year Earnings & Contributions
- Sick Leave
- Member Account Statement

**My Self Service**

- Change your name
- Change your mailing address
- Change your email address

**My Retirement**

- Estimate your retirement benefit
- Apply for retirement

### Retirees & Beneficiaries

**My Account**

- Benefit Summary: view personal information currently on file
- Account History: view past earnings, contributions, and service credit
- Benefit Payment History: view your benefit payments and deductions
- DROP/ILSB Account Summary/History (only available to those who participated in DROP)
- DROP/ILSB Payment History (only available to those who participated in DROP)
- DROP/ILSB Account Statement (only available to those who participated in DROP)
- Sick Leave
- Print Form 1099-R

**My Self Service**

- Change your email address
- Change your federal income tax withholding

©2017 TRSL | 225-925-6446 or toll free 1-877-ASK-TRSL (1-877-275-8775) | 8401 United Plaza Boulevard | Baton Rouge, LA 70809  
Need technical assistance? Contact TRSL Help Desk at (225) 925-6460 or [helpdesk@trsl.org](mailto:helpdesk@trsl.org)  
Questions or comments about your retirement information? Contact [web\\_master@trsl.org](mailto:web_master@trsl.org)





# Employment Summary

| Home   | My Account    | My Self Service                               | My Estimates   | My Retirement | Help      | Logout |              |              |                               |  |  |  |            |
|--|---------------|---|--|---------------|-----------|--------|--------------|--------------|-------------------------------|--|--|--|------------|
| <b>Employment Summary</b>  |               |   |  |               |           |        |              |              |                               |  |  |  |            |
| TEACHER DEE<br>0000 MAIN ST<br>ANY TOWNLA 00000-0000   |               | Designated Beneficiaries<br>SPOUSE DEE SPOUSE |  |               |           |        |              |              |                               |  |  |  |            |
| <b>DROP ELIGIBILITY: The first time you reach one of the following:<br/>25 Years Age 55, 10 Years Age 60, 30 Years Any Age</b>   |               |   |  |               |           |        |              |              |                               |  |  |  |            |
| <i>This area may include employment dates for time periods where service credit was refunded.<br/>Refunded years that have not been restored are not included in your total service credit.</i>                  |               |   |  |               |           |        |              |              |                               |  |  |  |            |
| <b>Employment History</b>  |               |   |  |               |           |        |              |              |                               |  |  |  |            |
| Employer ID  | Employer Name | Plan Name                                     | Start Date   | End Date      |           |        |              |              |                               |  |  |  |            |
| 00 00  | SC BD         | Regular Plan                                  | 00/00/0000   |               |           |        |              |              |                               |  |  |  |            |
| <b>TRSL Regular Plan Information</b><br><i>Service credit earned cannot exceed 1.00 year in a fiscal year.</i>   |               |   |  |               |           |        |              |              |                               |  |  |  |            |
| Unaudited Service Credit   |               |   | Member Contributions Summary   |               |           |        |              |              |                               |  |  |  |            |
| Prior years' service credit for benefit computation:   | 25.00         |   | Beginning balance as of 06/30/2020:  |               | 82,075.79 |        |              |              |                               |  |  |  |            |
| Purchases/Transfers/Refunds:   | 0.00          |   | Estimated current FY contributions 7/1/2020 through 8/31/2020:             |               | 0.00      |        |              |              |                               |  |  |  |            |
| Prior years' service credit for benefit computation corrections:   | 0.00          |   | Purchases/Transfers/Refunds:   |               | 0.00      |        |              |              |                               |  |  |  |            |
| Total unaudited service credit for benefit computation*:   | 25.00         |   | Prior Year Contributions Corrections:                                      |               | 0.00      |        |              |              |                               |  |  |  |            |
|  |               |   | Estimated balance as of 9/21/2020:   |               | 82,075.79 |        |              |              |                               |  |  |  |            |
| Total unaudited service credit for benefit computation as of 06/30/2020*   |               |   | Total unaudited service credit for eligibility purposes as of 06/30/2020*: |               |           |        | 25.00        |              |                               |  |  |  |            |
| <table border="1"> <thead> <tr> <th>Service Type</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Regular</td> <td>25.00</td> </tr> <tr> <td><b>Total</b></td> <td><b>25.00</b></td> </tr> </tbody> </table> |               |   | Service Type   | Amount        | Regular   | 25.00  | <b>Total</b> | <b>25.00</b> | Monthly Average Compensation: |  |  |  | \$4,739.78 |
| Service Type   | Amount        |   |  |               |           |        |              |              |                               |  |  |  |            |
| Regular  | 25.00         |   |  |               |           |        |              |              |                               |  |  |  |            |
| <b>Total</b>   | <b>25.00</b>  |   |  |               |           |        |              |              |                               |  |  |  |            |





# TRSL forms

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My TRSL

Members

Retirees

Employers

## Forms

Forms in Numerical Order  
Forms By Subject

## Publications

Brochures  
Newsletters  
Reports

## Calculators

## Workshops

Search Events  
Register Online

## Roadmap To Retirement

## Member Access

Ask TRSL

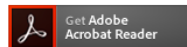
## Forms

For your convenience, you can download and complete all TRSL forms online. After that, just print and send it to us. If you are unable to access a form, please email us at [web.master@trsl.org](mailto:web.master@trsl.org) and we'll be happy to send you one. To order forms by phone, please call 225-922-2822 or 1-877-ASK-TRSL (1-877-275-8775), ext. 2822.

[Forms by Numerical Order](#)

[Forms by Subject](#)

Forms are posted on this website as PDF files. If you do not have Acrobat Reader installed on your computer to print or view PDF documents, a free download of the program is available at the [Adobe](#) website.



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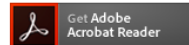
TRSL's publications contain important information about the retirement system and your membership. All of our brochures are available online. We encourage you to become familiar with the information about your retirement benefits and stay informed about issues impacting your retirement system. Get it all here.

[Brochures](#)

[Newsletters](#)

[Reports](#)

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# TRSL member webinars

Home > Members > Webinars

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My TRSL

Members

Retirees

Employers

## Your Retirement

What Are My Benefits?

When Can I Retire?

How Do I Retire?

What About My Leave?

Can I See My TRSL Account?

How Do I Get A Refund?

## Optional Programs

DROP

Initial Lump-Sum Benefit

## Social Security Offsets

## Purchase Service

## Optional Retirement Plan (ORP)

## Workshops

Search Events

Register Online

## Webinars

## Roadmap to Retirement

## Inactive Members

## Member FAQs

## Member Access

## LINKS Newsletter

Subscribe to eNews

Ask TRSL

## Member Webinars (Online Seminars)

These online sessions offer topic-specific information on your TRSL retirement and benefits, including retirement eligibility requirements and information on the optional programs, DROP and ILSB. They are usually offered once a month and are open to any TRSL members or employers. They are conducted via the Internet and usually last about 30 minutes.

Upon registration, you will receive instructions on how to log in, view, and listen to the webinar. You will also receive a reminder email a day before the webinar.









Search Events



If you have any questions regarding member webinars, please contact us at [retire.edu@trsl.org](mailto:retire.edu@trsl.org).

## Missed a webinar?

Click the icons below to view a PDF or watch a previously recorded webinar presentation. To view the webinar, you will need to provide your name and email address.

| VIEW PDF   | WATCH   |
|--|---|
|  2018 Legislative Updates             |  |
|  Early Career Webinar Series - Part 1 |  |
|  Early Career Webinar Series - Part 2 |  |
|  I've Completed DROP... What's Next?  |  |



# Things to do now

## TRSL CHECKLIST

- Register for Member Access
- Submit important docs
- Update contact info
- Check beneficiary designation
- Get a retirement estimate!

- Social Security cards (member & beneficiary)
- Birth certificates (member & beneficiary)
- Divorce/separation decrees, community property settlements

- DIY via TRSL's Member Access
- Submit Form 10



SHED SOME LIGHT ON  
*Your Future with  
Online Member Access*

MEMBER ACCESS



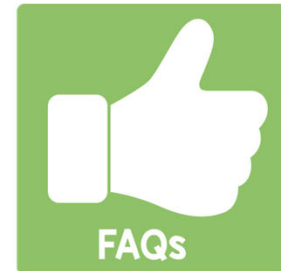
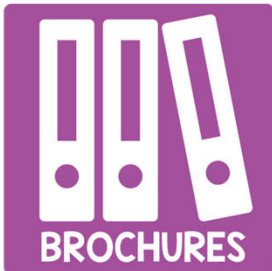
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**We are here for you!**



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**Toll free (outside Baton Rouge):**  
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**Website:** *www.TRSL.org*

**Questions:** *AskTRSL.org*



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