



Current Portfolio Fund Performance*

November 30, 2024

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$27,485,935,736	2.62	2.54	5.02	12.65	3.11	8.16	8.02
TRSL Policy Benchmark		3.29	3.74	7.43	18.52	5.76	8.69	8.12
U S Equity	\$6,414,873,344	8.43	9.65	15.17	35.08	7.14	12.48	11.14
Russell 3000 Index		6.65	8.06	12.46	34.49	10.54	15.23	12.89
Global REIT	\$424,393,482	1.95	0.20	12.28	18.89	-0.44	1.64	N/A
FTSE EPRA/NAREIT Developed Index		2.39	0.11	12.80	18.90	-1.73	0.57	3.02
International Equity Developed	\$2,270,442,053	0.74	-1.69	3.96	15.76	0.36	5.22	6.02
MSCI EAFE Net Div Index		-0.57	-5.11	0.85	11.88	4.15	5.89	5.07
Emerging Markets Equity	\$909,208,182	-1.96	-1.14	-0.29	14.08	-3.05	1.11	2.07
MSCI Emerging Mkts Net Div Index		-3.59	-1.73	0.15	11.86	-1.27	3.20	3.16
U S Bonds	\$1,725,806,656	1.17	0.61	4.24	9.05	-0.77	1.05	2.23
Bloomberg Cap Agg Bond Index		1.06	-0.13	3.67	6.88	-1.95	-0.01	1.52
Global Bonds	\$1,024,637,867	0.50	-2.12	2.92	4.10	-2.12	0.60	1.60
Bloomberg Cap Global Agg Bond Index		0.34	-1.37	3.75	4.64	-3.87	-1.42	0.30
Multi-Asset Credit	\$1,144,406,305	1.10	2.56	4.68	11.70	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		1.13	1.31	5.19	11.31	N/A	N/A	N/A
Alternative Assets & Real Estate	\$13,046,057,040	1.16	1.00	1.16	3.89	4.20	10.76	10.52
TRSL Alt Assets & Real Est Benchmark		3.60	4.68	7.55	16.39	7.25	10.16	9.97
Unallocated Cash	\$303,120,928	0.39	1.23	2.12	5.33	3.84	2.42	1.82
Other Investments & Parametric MV	\$ 222,989,878							

*Net of fees