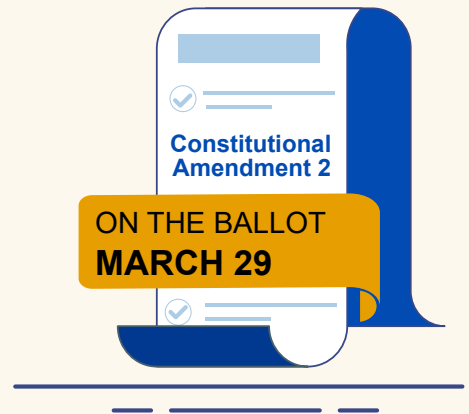




TRSL & Constitutional Amendment 2: What you should know

In a March 29 statewide election, voters will decide whether to make changes to a portion of the state constitution. On the ballot, you'll see [Constitutional Amendment 2](#).

It proposes a number of changes to Article VII of the state constitution that affect taxes and government spending. Constitutional Amendment 2 also contains a proposal that would directly affect TRSL.



Impact on TRSL:

- Constitutional Amendment 2 proposes to use the money in three educational trust funds to erase a portion of TRSL retirement debt, also known as the unfunded accrued liability (UAL).
- The three funds are constitutionally protected and have approximately \$2 billion in them. They are the **Education Excellence Fund**, the **Louisiana Education Quality Trust Fund**, and the **Louisiana Quality Education Support Fund**. The money in these accounts supports certain educational programs in K-12 and higher education.
- Voters will be asked to use the balance in these three funds to make a one-time UAL payment that would pay off or nearly pay off TRSL's two oldest debt schedules. Legislators proposed this debt payment plan in last year's third special session.
- The debt payment proposal is designed to reduce the annual contribution rate TRSL-participating employers pay for retirement, and thereby free up money to [make permanent the salary increase teachers \(\\$2,000\) and support staff \(\\$1,000\)](#) are receiving this year.
- Passage of the constitutional amendment would not change the employee contribution rate for actively working TRSL members, nor would it increase monthly benefits for retired members.