## Exhibit 1

### Teachers' Retirement System of Louisiana

#### Schedule of Collective Employer Pension Amounts

For the Year Ended June 30, 2017

<table>
<thead>
<tr>
<th>Net Pension Liability</th>
<th>Deferred Inflows</th>
<th>Deferred Outflows</th>
<th>Pension Expense</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning balance</td>
<td>(11,736,986,827)</td>
<td>(883,859,810)</td>
<td>1,506,564,331</td>
</tr>
</tbody>
</table>

### Total pension liability factors:

- **Service cost**: (466,591,480)  
- **Interest**: (2,222,960,660)  
- **Changes in benefit terms**: -  
- **Amortization of current year**: (223,202,835)  
- **Amortization of prior years**: (73,287,358)  
- **Changes in assumptions about future economic or demographic factors or other inputs**: (135,132,845)  
- **Current year amortization**: (44,640,567)  
- **Amortization of prior years**: (73,287,358)  
- **Benefit payments**: 2,061,454,295  
- **Refunds and Transfers of Member Contributions**: 49,805,920  

**Net Change in Total Pension Liability**: (490,221,935)  

### Plan fiduciary net position:

- **Contributions - employer**: 1,122,277,562  
- **Contributions - nonemployer contributing entities**: 38,762,968  
- **Contributions - employee**: 328,541,240  
- **Expected earnings on pension plan investments**: 1,334,314,788  
- **Diff b/w proj and actual earnings on pension plan inv**: 1,277,917,135  
- **Amortization of current year**: 255,583,427  
- **Amortization of prior years**: 326,069,504  
- **Benefit payments**: (2,061,454,295)  
- **Administrative expenses**: (17,762,132)  
- **Refunds and Transfers of Member Contributions**: (49,805,920)  
- **Accounting Principle Change**: -  
- **Other**: 2,540,279  

**Net change in Plan Fiduciary Net Position**: 1,975,331,625  

### Ending Balance

|$ (10,251,877,137) | $ (1,685,398,924) | $ 1,191,722,011 | $ 792,312,274 |
The amortization periods of the fiscal year differences/changes listed below are equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan (active and inactive employees) determined as of the beginning of the measurement period.

(1) Differences between expected and actual experience with regard to economic or demographic assumptions

(2) Changes in assumptions about future economic or demographic factors or other inputs

(3) Change in employers’ proportion of beginning net pension liability

(4) Difference between employer contributions and proportionate share of employer contributions

The amortization of the difference between projected and actual investment returns are to be amortized over a closed 5-year period, in accordance to TRSL’s asset valuation method.

The calculation of the average remaining service life (amortization period) for differences/changes (1) through (4) above is presented below:

<table>
<thead>
<tr>
<th></th>
<th># Years</th>
<th># Members</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active</td>
<td>9.92</td>
<td>81,771</td>
</tr>
<tr>
<td>Active After DROP</td>
<td>3.28</td>
<td>2,457</td>
</tr>
<tr>
<td>DROP</td>
<td>0</td>
<td>2,478</td>
</tr>
<tr>
<td>Term Vested</td>
<td>0</td>
<td>6,941</td>
</tr>
<tr>
<td>Term Non-vested</td>
<td>0</td>
<td>20,980</td>
</tr>
<tr>
<td>Retired</td>
<td>0</td>
<td>77,258</td>
</tr>
<tr>
<td><strong>Average</strong></td>
<td><strong>4.27</strong></td>
<td><strong>191,885</strong></td>
</tr>
<tr>
<td><strong>Rounded Up</strong></td>
<td><strong>5.0</strong></td>
<td></td>
</tr>
<tr>
<td>Entity Name</td>
<td>Employer #</td>
<td>Employer Shares of Total</td>
</tr>
<tr>
<td>-----------------------------------</td>
<td>------------</td>
<td>--------------------------</td>
</tr>
<tr>
<td>logo alternatives graph</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**ABER REPORTING**

**Deferred Net Pension Liability**

**Proportionate Change in TRSL Data file - Assuming +1%**

**Share of Employer to Chg in Pension Expense**

**Assumption**

**Employees**

8,132,169

2,003,219 24.6%

(17,888,500) 0.17449% 0.17967% -0.00518% 1,382,506

13,497,958 (21,087,492) 607,624 1,958,262 67,638

45,004,583 11,020,656 24.5% (98,413,305) 0.95995% 0.93994% 0.02001% 7,605,833

74,258,803 (110,320,986) (2,348,688) 10,773,348 372,107

6 6 6 BEAUREGARD PARISH SCHOOL BOARD Excluded Entities 0 27,103,771 7,204,810 26.6% ... 48,547,085 (78,589,221) 4,930,826 7,043,133 24 3,267

13 13 13 CATAHOULA PARISH SCHOOL BOARD Excluded Entities 0 5,979,971 1,590,636 26.6% ... 10,717,915 (17,599,494) 1,337,664 1,554,938 53,707

14 14 14 CLAIBORNE PARISH SCHOOL BOARD Excluded Entities 0 7,716,044 2,052,468 26.6% ... 13,829,818 (22,131,380) 1,147,995 2,006,408 69,300

17 17 17 EAST BATON ROUGE PARISH SCHOOL SYSTEM Excluded Entities 0 222,034,698 58,975,462 26.6% ... 397,385,477 (606,120,770) 3,184,949 57,652,049 1,991,276

18 18 18 EAST CARROLL PARISH SCHOOL BOARD Excluded Entities 0 4,429,821 1,178,333 26.6% ... 7,939,807 (12,803,292) 756,566 1,151,894 39,786

21 21 21 FRANKLIN PARISH SCHOOL BOARD Excluded Entities 0 13,259,326 3,524,240 26.6% ... 23,746,860 (35,124,224) (905,861) 3,445,156 118,994

27 27 27 JEFFERSON DAVIS PARISH SCHOOL BOARD Excluded Entities 0 25,998,489 6,911,615 26.6% ... 46,571,474 (72,211,811) 1,550,925 6,756,515 23 3,367

28 28 28 LAFAYETTE PARISH SCHOOL SYSTEM Excluded Entities 0 138,824,368 36,898,526 26.6% ... 248,627,833 (382,284,342) 5,052,069 36,070,528 1,245,860

32 32 32 LIVINGSTON PARISH PUBLIC SCHOOLS Excluded Entities 0 109,133,439 29,004,241 26.6% ... 195,434,942 (297,912,777) 1,387,781 28,353,389 979,313

39 39 39 POINTE COUPEE PARISH SCHOOL BOARD Excluded Entities 0 11,778,996 3,128,970 26.6% ... 21,083,471 (33,262,973) 1,273,933 3,058,756 105,648

40 40 40 RAPIDES PARISH SCHOOL BOARD Excluded Entities 0 110,265,467 29,323,793 26.6% ... 197,588,086 (289,921,297) (9,870,571) 28,665,763 990,103

41 41 41 RED RIVER PARISH SCHOOL BOARD Excluded Entities 0 9,446,491 2,512,767 26.6% ... 16,931,432 (25,508,932) (180,397) 2,456,385 84,842

43 43 43 SABINE PARISH SCHOOL BOARD Excluded Entities 0 20,463,598 5,441,016 26.6% ... 36,662,400 (57,083,422) 1,457,147 5,318,922 18 3,713

47 47 47 ST JAMES PARISH SCHOOL BOARD Excluded Entities 0 26,768,086 7,116,420 26.6% ... 47,951,516 (76,544,168) 3,789,404 6,956,729 24 0,282

59 59 59 WASHINGTON PARISH SCHOOL SYSTEM Excluded Entities 0 20,979,147 5,578,432 26.6% ... 37,588,281 (60,309,568) 3,278,493 5,453,248 18 8,353

62 62 62 WEST CARROLL PARISH SCHOOL BOARD Excluded Entities 0 8,563,781 2,275,804 26.6% ... 15,334,713 (23,861,059) 594,361 2,224,736 76,841

69 69 69 LOUISIANA TECH UNIVERSITY Discrete Component Units UL System 45,852,929 10,614,926 ... 71,524,943 (104,439,582) (4,082,124) 10,376,724 358,407

73 76 20C02 76 SOUTHEASTERN LOUISIANA UNIVERSITY Discrete Component Units UL System 47,155,656 ... 76,215,848 (115,240,779) (398,236) 11,057,273 381,913

Southern University at Shreveport

LSU Health Sciences Center-Shreveport

LSU System 66,847,956 ... 105,835,623 (163,769,346) 3,189,526 15,354,463 530,336

LOUISIANA STATE SENATE Governmental Activities Governmental F

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### Schedule of Employer Pension Amounts

For the plan year ended June 30, 2017

<table>
<thead>
<tr>
<th>Entity</th>
<th>TRSL Data file - 6/30/2017</th>
<th>For the prior year 6/30/2016</th>
<th>Changes of assumption - 6/30/2017</th>
<th>Changes of assumption - 6/30/2016</th>
<th>Proportion of CHG in NPL due</th>
<th>Proportion of CHG in NPL due</th>
<th>Contributing entity</th>
<th>Proportionate Share of O/I to be recognized as follows</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental Activities - Governmental Functions</td>
<td>4,443,374,427 $</td>
<td>1,148,039,566 $</td>
<td>25.84%</td>
<td>(10,251,877,137) $</td>
<td>100.0000%</td>
<td>100.0000%</td>
<td>100.0000%</td>
<td>792,312,274 $</td>
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<tr>
<td>Governmental Activities - State Agency</td>
<td>211 9409</td>
<td>212 9413</td>
<td></td>
<td></td>
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<tr>
<td>Governmental Activities - Local Government</td>
<td>8B-420 194</td>
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<td>Governmental Activities - University</td>
<td>620 19-653 0084</td>
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<td>Governmental Activities - Education</td>
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<tr>
<td>Discrete Component Units - UL System</td>
<td>20C02 0156</td>
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