



Current Performance*

12/31/18

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$18,956,274,357	-3.73	-6.74	-4.84	-1.43	8.66	6.53	9.36
TRSL Policy Benchmark		-4.43	-7.94	-4.89	-4.01	7.65	5.66	9.59
U S Equity	\$5,764,699,241	2.05	-6.98	-0.74	5.10	10.88	9.66	14.05
Russell 3000 Index		2.00	-5.35	1.22	5.53	11.80	10.62	14.51
International Equity Developed	\$2,507,918,044	-5.87	-14.02	-13.76	-14.13	5.44	2.58	9.09
MSCI EAFE Net Div Index		-4.85	-12.54	-11.35	-13.79	2.87	0.53	6.32
Emerging Markets Equity	\$849,873,953	-3.00	-8.33	-9.11	-14.65	9.13	2.44	N/A
MSCI Emerging Mkts Net Div Index		-2.65	-7.46	-8.49	-14.57	9.25	1.65	8.02
U S Bonds	\$1,247,457,550	1.61	1.19	1.35	-0.02	2.77	2.83	4.98
Barclays Cap Agg Bond Index		1.84	1.64	1.66	0.01	2.06	2.52	3.48
Non-U S Developed Bonds	\$1,804,605,453	0.77	-1.75	-1.86	-4.03	4.31	1.92	4.80
Barclays Cap Global Agg Bond Index		2.02	1.20	0.26	-1.20	2.70	1.08	2.49
Emerging Market Bonds	\$303,237,487	0.64	1.08	-1.23	-10.24	4.67	-1.73	N/A
JP Morgan GBI-EM Global Divers Index		1.31	2.11	0.25	-6.21	5.91	-0.96	3.45
Alternative Assets & Real Estate	\$6,738,051,435	0.00	2.26	2.54	12.68	12.81	11.42	9.59
TRSL Alt Assets & Real Est Benchmark		-4.14	-6.60	-2.70	1.24	10.10	8.46	12.53
Unallocated Cash	\$137,817,450	0.20	0.62	1.15	2.01	1.25	0.82	0.54

*Net of fees