



Teachers' Retirement System of Louisiana

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March 7, 2019

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The Honorable Barrow Peacock
Chairman, Senate Retirement Committee
State Capitol, Post Office Box 94183
Baton Rouge, LA 70804

The Honorable J. Kevin Pearson
Chairman, House Retirement Committee
State Capitol, Post Office Box 94062
Baton Rouge, LA 70804

Dear Senator Peacock and Representative Pearson:

Please accept this letter as the report required by La. R.S. 49:968(K). This past year, the Teachers' Retirement System of Louisiana (TRSL) enacted a rule relative to the ReNew Charter Management Organization (ReNEW) as well as rules clarifying TRSL membership provisions for non-profit organizations operating multiple charter schools, which include a repeal of obsolete and superseded rule provisions relating to retirees returning to work at charter schools. These two sets of rules were finalized in 2018.

The rule relating to ReNew was promulgated as LAC 58:III.1901 and was published in Louisiana Register Vol. 44, No. 8, August 20, 2018 at p. 1454.

The proposed rules clarifying TRSL membership provisions for non-profit organizations operating multiple charter schools were promulgated as LAC 58:III.301 and LAC 58:III.303. LAC 58:III.301 enacts a definition section while repealing obsolete and superseded provisions of prior LAC 58:III.301 relating to retirees returning to work at charter schools. LAC 58:III.303 enacts new rule language relating to non-profit organizations operating multiple charter schools. These new rules were published in Louisiana Register Vol. 44, No. 12, at p. 2224-2225.

If you or your staff has any questions related to the above referenced rules, please contact us.

Sincerely,

[Handwritten signature]

Matt Tessier
Deputy General Counsel