

**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Thursday
July 11, 2019**

Agenda

1. Roll Call
2. Annual CEM Administrative Benchmarking Report
3. Presentation and Approval of Audit Reports by TRSL Audit Staff
4. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2018-2019
5. Presentation and Approval of the TRSL Annual Audit Plan for Fiscal Year 2019-2020
6. Update on 2019-20 Affirmative Action Plan
7. Approval of the Louisiana Compliance Questionnaire (for release to outside audit firm)
8. Presentation of Quarterly Litigation Reports
9. Fiscal Year Update
 - a. Review of FY 2018-2019 Workload Volumes
 - b. Review of 2019 Fiscal Year Goals Status as of June 30, 2019
 - c. Review and Approval of Strategic Plan and Balanced Scorecard Goals for 2019-2020
10. Discussion Regarding August 2019 Board and Committee Meetings

Trustees:

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
David Hennigan
Neshelle Nogess
Dr. James Taylor
John Parauka
Ricky Julien, Sr.

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Thursday
July 11, 2019**

Agenda

1. Roll Call
2. Review and Adopt 2020 Fiscal Year Private Market Strategic Plan (Qualifies as Investment Education for Trustees)
 - a. Overview of Private Markets
 - b. Strategic Plan
3. Private Market Update and Review of Potential Private Market Investments
 - a. Campus Real Estate Partners II, L.P.
 - b. Global Infrastructure Partners IV, L.P.
4. Private Market Annual Committee Reports
5. TRSL 2019 Venture Capital Separate Account Update
6. Discussion of Asset Allocation for Upcoming Asset/Liability Study (Qualifies as Investment Education for Trustees)
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Investment Policy Update – Global High Yield Fixed Income
 - b. Monthly Investment Review
 - c. Portfolio Review
 - Emerging Market Equity
 - Dimensional Fund Advisors (Value)
 - Harding Loevner (Growth)
8. Annual Evaluation of Custodian
 - a. Bank of New York / Mellon
9. Optional Retirement Plan (ORP) Quarterly Review (for period ended March 31, 2019)

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

10. Annual Evaluation of Investment Consulting Firms
 - a. Mercer
 - b. Aon Hewitt Investment Consulting, Inc.

Trustees:

Assistant:

Holly Gildig, Chair
David Hennigan, Vice Chair
Jim Napper, Treasurer's Designee
Dr. Paul Nelson
Dr. James Taylor
Neshelle Nogess
John Parauka
Senator Barrow Peacock
Representative J. Kevin Pearson
Rick McGimsey, Commissioner's Designee
Dr. Jerry Baudin, Ex Officio
A: Ricky Julien, Sr.
Dr. Tia Mills

Lisa Barousse

**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee – Thursday
July 11, 2019**

Agenda

1. Pledge of Allegiance – David Hennigan
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held June 6, 2019
(Including Minutes of Committee Meetings June 6, 2019)
4. Executive Committee Report
5. Investment Committee Report
6. Introduction of Newly Hired Staff
7. Director's Update

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16