



## Fiscal Year 2018 - 2019 Performance\*

Ended 6/30/2019

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$20,881,776,745	4.48	4.39	6.16	6.16	11.14	7.36	10.53
TRSL Policy Benchmark		4.75	3.31	7.45	7.45	10.38	6.97	10.18
U S Equity	\$5,919,059,344	6.77	3.74	6.84	6.84	13.80	9.44	14.10
Russell 3000 Index		7.02	4.10	8.98	8.98	14.02	10.19	14.67
Global REIT	\$255,108,434	1.92	1.08	9.04	9.04	N/A	N/A	N/A
FTSE EPRA/NAREIT Developed Index		1.56	-0.07	7.68	7.68	4.46	4.85	10.57
International Equity Developed	\$2,847,807,458	6.36	4.15	0.88	0.88	11.65	4.86	9.46
MSCI EAFE Net Div Index		5.93	3.68	1.08	1.08	9.11	2.25	6.90
Emerging Markets Equity	\$941,948,552	5.78	0.86	0.73	0.73	9.64	2.88	N/A
MSCI Emerging Mkts Net Div Index		6.24	0.61	1.21	1.21	10.66	2.49	5.81
U S Bonds	\$1,318,101,696	1.23	3.18	7.82	7.82	2.93	3.22	5.01
Barclays Cap Agg Bond Index		1.26	3.08	7.87	7.87	2.31	2.95	3.90
Global Bonds	\$1,868,550,477	2.91	3.56	5.46	5.46	3.79	2.11	5.01
Barclays Cap Global Agg Bond Index		2.22	3.29	5.85	5.85	1.62	1.20	2.89
Emerging Market Bonds	\$331,098,140	6.37	5.94	7.72	7.72	3.14	-1.12	N/A
JP Morgan GBI-EM Global Divers Index		5.51	5.64	8.99	8.99	4.24	-0.45	3.41
Alternative Assets & Real Estate	\$7,210,285,748	2.69	6.23	8.54	8.54	12.69	10.11	12.08
TRSL Alt Assets & Real Est Benchmark		3.74	3.12	8.90	8.90	11.79	9.42	12.57
Unallocated Cash	\$101,893,417	0.20	0.62	2.39	2.39	1.59	1.06	0.65

Other Investments & Parametric MV \$87,923,480

\*Net of fees