Agenda

1. Roll Call

2. Update and Discussion of 2020 Legislative Sessions
   a. Update on Meetings
   b. Legislation Affecting TRSL
   c. Legislation Monitored by TRSL

3. Adjournment

Trustees
Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
Holly Gildig
David Hennigan
Ricky Julien, Sr.
Kelly Thompson
Jim Napper, Treasurer’s Designee
Rick McGimsey, Commissioner’s Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Jerry Baudin, Ex Officio
A: Suzette Riddle
   Dr. James Taylor

Assistant
Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda items that is exempted from
discussion at an open meeting by R.S. 42:16
Teachers’ Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809  
Upon Adjournment of Legislative Committee - Tuesday  
June 30, 2020

Agenda

1. Roll Call

2. Private Market Update and Review
   a. Private Market Update
   b. Potential Private Market Investments
      i. GSO Capital Opportunities Fund IV, L.P.
      ii. Kayne Anderson Real Estate Partners VI, L. P.
      iii. Torchlight Debt Fund VII, L.P.
   c. Private Market Annual Committee Reports

3. Presentation and Approval of the Revised Schedule of Investment Searches for 2020

4. Presentation of Solicitation for Proposals for Investment Consultant

5. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
   a. Monthly Investment Review
   b. Potential Opportunistic Investment
      i. Principal Real Estate Mortgage-Backed Securities Investment
   c. Portfolio Review
      Large Cap Value
      LSV Asset Management
      Macquarie Investment Management
      Private Market
      Hamilton Lane

6. Adjournment

Trustees
Holly Gildig, Chair  A: Dr. Tia Mills
David Hennigan, Vice Chair  Ricky Julien, Sr.
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer’s Designee
Dr. James Taylor
Rick McGimsey, Commissioner’s Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Tom Stafford
Dr. Jerry Baudin, Ex Officio

Assistant
Lisa Barousse

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Agenda

1. Roll Call

2. Review and Discussion of Discount Rate (Qualifies as Actuarial Education for Trustees)

3. Discussion of July 2020 Board Meeting Dates

4. Presentation and Approval of Proposed Meeting Dates for 2021

5. Presentation, Review and Approval of Emergency Rule: DROP Distributions Provided for by Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020

6. Approval of the Louisiana Compliance Questionnaire (for release to outside audit firm)

7. Presentation and Approval of Board Governance Policies 100.15 (Board Meeting Protocol), 100.16 (Standards of Conduct), 100.20 (Fiduciary Responsibilities), 100.21 (Education and Training Requirements), and 100.22 (Financial Disclosure and Expenditure Reporting Requirement)

8. Presentation and Review of Board Governance Policies 100.32 (Service Provider Selection), 100.33 (Securities Litigation), 100.34 (Ethics Policy), 100.35 (Travel Policy), 100.36 (General Principles Governing the Evaluation of Legislative and Other Proposals), 100.37 (Self Evaluation)

9. Adjournment

Trustees
Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Neshelle Nogess
David Hennigan
Ricky Julien
Dr. Tia Mills
Jim Napper, Treasurer’s Designee

Assistant
Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Executive Committee - Tuesday
June 30, 2020

Agenda

1. Pledge of Allegiance – Dr. Paul Nelson

2. Roll Call

3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held May 7, 2020
   (Including Minutes of Committee Meetings held May 7, 2020)

4. Legislative Committee Report

5. Investment Committee Report

6. Executive Committee Report

7. Director’s Update

8. Adjournment

Trustees
Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson

Assistant
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Jim Napper, Treasurer’s Designee
Rick McGimsey (Commissioner’s Designee)
Dr. Cade Brumley, State Superintendent

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discussion at an open meeting by R.S. 42:16