



## Current Portfolio Fund Performance\*

September 30, 2020

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$21,145,657,715	-1.42	4.50	4.50	5.98	6.47	9.05	8.90
TRSL Policy Benchmark		-2.09	5.73	5.73	8.77	7.36	9.72	8.78
U S Equity	\$5,681,433,963	-3.02	8.48	8.48	12.53	10.26	12.21	12.46
Russell 3000 Index		-3.64	9.21	9.21	15.00	11.65	13.69	13.48
Global REIT	\$231,452,629	-3.28	1.59	1.59	-17.05	N/A	N/A	N/A
FTSE EPRA/NAREIT Developed Index		-3.11	2.09	2.09	-18.29	-1.45	2.03	4.75
International Equity Developed	\$2,820,075,619	-2.07	9.29	9.29	14.96	6.06	10.55	8.15
MSCI EAFE Net Div Index		-2.60	4.80	4.80	0.49	0.62	5.26	4.62
Emerging Markets Equity	\$1,021,597,727	-1.64	6.85	6.85	-1.74	-2.05	6.11	N/A
MSCI Emerging Mkts Net Div Index		-1.60	9.56	9.56	10.54	2.42	8.97	2.50
U S Bonds	\$1,246,736,085	0.01	1.24	1.24	7.67	5.62	4.80	4.28
Barclays Cap Agg Bond Index		-0.05	0.62	0.62	6.98	5.24	4.18	3.64
Global Bonds	\$1,763,975,405	-1.31	4.20	4.20	5.29	2.74	4.76	3.61
Barclays Cap Global Agg Bond Index		-0.36	2.66	2.66	6.24	4.10	3.92	2.36
Emerging Market Bonds	\$277,927,917	(2.18)	0.74	0.74	(2.62)	(2.23)	3.35	N/A
JP Morgan GBI-EM Global Divers Index		(2.02)	0.61	0.61	(1.45)	0.17	4.78	0.52
Alternative Assets & Real Estate	\$7,814,911,514	-0.17	0.56	0.56	2.20	7.71	8.87	11.03
TRSL Alt Assets & Real Est Benchmark		-1.53	5.01	5.01	9.75	9.42	11.26	11.26
Unallocated Cash	\$190,858,220	0.00	0.02	0.02	0.96	1.70	1.31	0.75

Other Investments & Parametric MV \$96,688,637

\*Net of fees