



Fiscal Year 2017 - 2018 Performance*

Ended 06/30/2018

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$20,239,857,363	0.72	1.63	11.56	11.56	9.35	9.93	7.08
TRSL Policy Benchmark		-0.20	0.81	9.54	9.54	8.27	9.02	7.02
U S Equity	\$6,092,877,996	0.47	4.02	16.76	16.76	11.01	13.01	9.65
Russell 3000 Index		0.65	3.89	14.78	14.78	11.58	13.29	10.23
International Equity Developed	\$2,927,709,521	-1.39	-1.20	12.25	12.25	8.64	9.50	5.28
MSCI EAFE Net Div Index		-1.22	-1.24	6.84	6.84	4.90	6.44	2.84
Emerging Markets Equity	\$935,088,365	-4.56	-8.55	6.74	6.74	6.88	5.26	N/A
MSCI Emerging Mkts Net Div Index		-4.15	-7.96	8.20	8.20	5.60	5.01	2.26
U S Bonds	\$1,279,831,394	-0.06	-0.25	0.17	0.17	2.26	2.80	3.67
Barclays Cap Agg Bond Index		-0.12	-0.16	-0.40	-0.40	1.72	2.27	3.72
Non-U S Developed Bonds	\$1,862,067,167	-0.57	-3.96	0.88	0.88	3.71	2.66	4.60
Barclays Cap Global Agg Bond Index		-0.44	-2.78	1.36	1.36	2.58	1.50	2.58
Emerging Market Bonds	\$280,597,620	-3.65	-12.80	-5.04	-5.04	1.15	-1.93	N/A
JP Morgan GBI-EM Global Divers Index		-2.86	-10.42	-2.33	-2.33	1.96	-1.40	2.58
Alternative Assets & Real Estate	\$6,465,969,994	3.66	5.55	13.38	13.38	11.85	12.50	8.44
TRSL Alt Assets & Real Est Benchmark		0.60	3.02	12.20	12.20	10.62	11.40	9.53
Unallocated Cash	\$176,055,218	0.17	0.48	1.56	1.56	0.91	0.59	0.50

*Net of fees