



**For Immediate Release**  
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**First National Bankers Bankshares, Inc.**  
**Chief Executive Officer Announcement for First National Bankers Bank**

First National Bankers Bankshares, Inc. (FNBB, Inc.) announces the upcoming departure of Chief Executive Officer, Jim Hudson from First National Bankers Bank (FNBB), the banking subsidiary of FNBB, Inc. Mr. Hudson will be leaving FNBB effective March 31, 2021. Mr. Hudson plans to remain in banking and return to working in the New Orleans area as he is a native New Orleanian and his primary residence is in Kenner, Louisiana. Pax Mogenson will become President and Chief Executive Officer of the bank effective April 1. Mr. Mogenson has been serving as President of FNBB since June 2020. FNBB provides correspondent banking services to community financial institutions throughout the southeastern United States.

Joe Quinlan, Chairman of FNBB, Inc. said, "Jim has been a great leader for us and has been instrumental in our company's accomplishments and success during the past 5 years. Through his leadership, we enjoy an extremely proud reputation and we will be eternally indebted to him for his past efforts and contributions. Several years ago, our company built a long-term management succession plan that has served us well. We are fortunate to have Pax lead the bank into the future."

"Pax has been part of the FNBB family for 17 years, and we are excited for him in his expanded leadership role as CEO of the bank", said Joey Quinlan, FNBB, Inc. President and CEO. He added, "As someone who grew up in a small community and has worked in the banking industry before joining FNBB, Pax brings a unique understanding of the needs of community bankers. His expertise and leadership qualities will serve FNBB and our shareholders and customers very well."

FNBB CEO, Jim Hudson said, "I am very happy to have spent the last five years working for a company so dedicated to community banking. I am very proud of what we have accomplished and the success that we have enjoyed. FNBB's succession plan is certainly one of the many strengths of this organization that we can all feel good about. Our company has been blessed with strong leadership throughout its history and I believe that the tradition of strong leadership will remain in place and will continue with Pax Mogenson. He exemplifies all of the traits of an outstanding leader and will serve FNBB very well going forward."

*First National Bankers Bankshares, Inc. is a holding company with four subsidiaries serving the correspondent bank needs of community financial institutions across the southeastern United States. First National Bankers Bank, chartered in 1983, has offices in Baton Rouge, Louisiana, Birmingham, Alabama, Little Rock, Arkansas, Lake Mary, Florida, Ridgeland, Mississippi, Shreveport, Louisiana, and Memphis, Tennessee. The total assets as of December 31, 2020 are \$1.049 billion. The Board of Directors are elected from its community bank shareholders.*