

## APPROVED MINUTES

**LOUISIANA CLERKS OF COURT INSURANCE TRUST  
BOARD OF TRUSTEES MEETING  
MARCH 14, 2024  
9:00 AM  
BATON ROUGE, LA**

A meeting of the Board of Trustees of the Louisiana Clerks of Court Insurance Trust was held on Wednesday, at 9:00 am in Baton Rouge, LA.

The meeting was called to order by President Kim Turlich-Vaughan. An opening prayer was given by Dodi Eubanks and the Pledge of Allegiance was led by Shane LeBlanc.

### MEMBERS PRESENT:

President Kim Turlich-Vaughan  
Jeff Skidmore  
Annette Fontana  
Shane LeBlanc  
Dodi Eubanks  
Connie Desselle  
Shelly Salter  
Bridget Hanna  
Robin Hooter  
Debbie Hudnall, Executive Director

### ABSENT:

Lance Marino  
Diane Meaux Broussard  
Marion Hopkins

**ALSO, PRESENT:** Susan Racca, Cherie Lott, Holli Vining, Chris Kershaw, and Dagmar Hebert. Kim Breard, Lana Labourdette, Tony Murray, Richelle Pierre and Magan Babin with Gallagher Insurance.

**APPROVAL OF MINUTES:** A motion was made by Connie Desselle to approve the minutes of the meeting on November 30, 2024. The motion was seconded by Dodi Eubanks. **MOTION CARRIED.**

**FINANCIALS: (Report on file in office)** Treasurer Annette Fontana presented the financial report as of February 29, 2024.

Balance Sheet		Income Statement (Year to date)	
Total Assets	\$ 6,258,198	Total Revenues	\$ 2,923,566
Total Current Liabilities	\$ 426,084	Total Claims & Admin	(\$ 2,587,605)
Incurred but Not Reported	\$ 1,071,000	Gross Profit (Loss)	\$ 335,961
		Total Expenses	\$ 58,602
		Total Other Income	\$ 45,466
		Net Income (Loss)	\$ 322,825

A motion was made by Shelly Salter to receive the financial report as presented. The motion was seconded by Jeff Skidmore. **MOTION CARRIED.**

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**GALLAGHER INSURANCE:**

**BCBS/Anthem Acquisition:** Kim Breard reported that the acquisition with Elevance will not happen.

**Medical and Prescription Claims Experience (on file in office):**

Tony Murray provided the summary of the Medical Plan Cost from 2021-2024(to date). He commented that pharmacy costs increase in trend is 11%. Lana Labourdette reminded the Board members about the SAV ON program that would be effective in spring of 2024 to take advantage of cost savings from the manufacturers on certain prescription drugs.

**MEDICAL AND PRESCRIPTION CLAIMS EXPERIENCE**

	Admin	Stop Loss	Medical	RX	RX Rebate	Claims Paid	Plan Cost	PEPM
2020	\$63,664	\$473,748	\$6,766,873	\$2,753,051	---	\$9,519,924	\$10,057,337	\$771
2021	\$64,009	\$ 479,947	\$9,079,616	\$3,189,836	---	\$12,269,452 <i>Stop Loss Reimbursement (\$1,591)</i>	\$12,811,817	\$981
2022	\$432,667	\$497,325	\$7,719,866	\$3,836,572	(\$719,245)	\$11,556,438 <i>Stop Loss Reimbursement (\$49,587)</i>	\$11,816,772	\$896
2023	\$461,407	\$556,551	\$9,105,921	\$3,427,376	(\$1,333,922)	\$13,700,062 <i>Stop Loss Reimbursement (\$6,770)</i>	\$13,377,328	\$1,016
2024 (Jan-Feb)	\$79,913	\$47,098	\$1,601,205	\$637,655	(\$191,045)	\$2,238,860	\$2,221,475	\$999

Kim informed the Board of a notice received from BCBS in regard to delayed claim payments due to a third party software issue on the provider level.

Tony also reported on the increase in large claimants from 2022 to 2023. Gallagher's other self-funded clients saw the same increase in large claimants. There was discussion regarding the GLP-1 drugs and proposed state legislation to cover those drugs for pre-diabetics. This would be highly impactful on the plan.

Annette Fontana asked about utilization of the recently implemented Ochsner tier. Kim explained that it was too early in the plan year to have statistics on utilization.

Lana Labourdette reported that BCBS had sent forms 1095B in error. Self-funded groups should receive form 1095C. Forms were emailed to the parishes, and she will confirm mail dates.

**Dental Claims Experience (on file in office):** The dental plan surplus for the year ended 2023 was \$78,500 with a loss ratio of 90%. Gallagher also reported on a recent cyber security incident with Delta Dental. Letters were mailed to affected members and Gallagher urges those affected to take advantage of the security monitoring benefits offered.

**Ancillary Lines of Coverage:** No report given.

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**Vision:** No report given.

**Medicare Advantage 2025 Update:** Lana reviewed the Inflation Reduction Act of 2025 and how it will affect the UHC Medicare Advantage plan. There will be a cap on Part D (prescription drugs) with a max out of pocket of \$2,000. Plans will have richer benefits and that could lead to a potential increase in cost. These regulations are delaying CMS ratings and renewals. Gallagher will know more in the coming months about the effect on creditable coverage.

**Strategic Solutions:** Gallagher presented potential options for plan year 2025 including the potential to cover the GLP-1 drugs for weight loss, Medical and Pharmacy RFPs, Pharmacy carve out and rare disease management programs offered by BCBS. There will be more discussions as the Board looks to renewals for 2025.

**EXECUTIVE DIRECTOR REPORT:** No report.

**COMMENTS BY BOARD MEMBERS:** None

**OTHER BUSINESS:** None.

The next meeting is scheduled for Wednesday, May 22, 2024, at 9:00 am.

There being no further business, a motion to adjourn was made by Jim Martin and seconded by Robin Hooter. **MOTION CARRIED.**

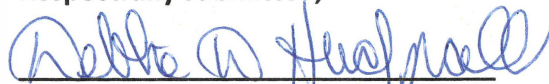
**APPROVED:**



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Kim Turlich-Vaughan, President

**Respectfully submitted,**

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Debbie D. Hudnall, Executive Director