

## APPROVED MINUTES

### LOUISIANA CLERKS OF COURT INSURANCE TRUST BOARD OF TRUSTEES MEETING MAY 22, 2024 9:00 AM BATON ROUGE, LA

A meeting of the Board of Trustees of the Louisiana Clerks of Court Insurance Trust was held on Wednesday, May 22, 2024, at 9:00 am in Baton Rouge, LA.

The meeting was called to order by President Kim Turlich-Vaughan. An opening prayer was given by Dodi Eubanks followed by the Pledge of Allegiance.

#### MEMBERS PRESENT:

President Kim Turlich-Vaughan  
Jeff Skidmore  
Annette Fontana  
Diane Meaux Broussard  
Dodi Eubanks  
Marion Hopkins  
Connie Desselle  
Shelly Salter  
Bridget Hanna  
Robin Hooter  
Debbie Hudnall, Executive Director

#### ABSENT:

Shane LeBlanc  
Lance Marino  
Jim Martin

**ALSO, PRESENT:** Chelsey R. Napoleon, Susan Racca, Cherie Lott, Randy Briggs, Chris Kershaw, and Dagmar Hebert. Kim Breard, Lana Labourdette, Tony Murray, Richelle Pierre and Magan Babin with Gallagher Insurance.

**APPROVAL OF MINUTES:** A motion was made by Connie Desselle to approve the minutes of the meeting on March 14, 2024. The motion was seconded by Bridget Hanna. **MOTION CARRIED.**

**FINANCIALS: (Report on file in office)** Treasurer Annette Fontana presented the financial report as of April 30, 2024.

Balance Sheet		Income Statement (Year to date)	
Total Assets	\$ 6,3351,332	Total Revenues	\$ 5,356,014
Total Current Liabilities	\$ 298,699	Total Claims & Admin	(\$ 5,268,629)
Incurred but Not Reported	\$ 1,071,000	Gross Profit (Loss)	\$ 87,385
		Total Expenses	\$ 115,024
		Total Other Income	\$ 97,287
		Net Income (Loss)	\$ 69,648

A motion was made by Jeff Skidmore to receive the financial report as presented. The motion was seconded by Robin Hooter. **MOTION CARRIED.**

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**GALLAGHER INSURANCE:**

**Medical and Prescription Claims Experience (on file in office):**

Tony Murray provided the summary of the Medical Plan Cost from 2021-2024(to date) with the per employee per month (PEPM) cost down slightly from February 2024. He reported seeing an increase in RX as a percentage of the overall plan cost. He commented on claims by member type noting that claims had been trending higher for spouses in previous years. There was discussion on the utilization of the new Ochsner tier. Tony explained it was a tad too early for trend data but at the next Board meeting there should be some data to review. Kim Breard also mentioned monitoring the plan for shifts towards Quality Blue Providers.

**MEDICAL AND PRESCRIPTION CLAIMS EXPERIENCE**

	Admin	Stop Loss	Medical	RX	RX Rebate	Claims Paid	Plan Cost	PEPM
2020	\$63,664	\$473,748	\$6,766,873	\$2,753,051	---	\$9,519,924	\$10,057,337	\$771
2021	\$64,009	\$ 479,947	\$9,079,616	\$3,189,836	---	\$12,269,452 <i>Stop Loss Reimbursement (\$1,591)</i>	\$12,811,817	\$981
2022	\$432,667	\$497,325	\$7,719,866	\$3,836,572	(\$719,245)	\$11,556,438 <i>Stop Loss Reimbursement (\$49,587)</i>	\$11,816,772	\$896
2023	\$461,407	\$556,551	\$9,105,921	\$3,427,376	(\$1,333,922)	\$13,700,062 <i>Stop Loss Reimbursement (\$6,770)</i>	\$13,377,328	\$1,016
2024 (Jan- April)	\$155,017	\$186,641	\$2,879,570	\$1,430,380	(\$476,602)	\$4,309,950	\$4,175,007	\$944

The plan's current aggregating spec for stop loss is at 81.6%. Tony reviewed the large claimant list with only 2 members being monitored. He then reviewed statistical data regarding the plan and areas of noted concern in regard to the population of members including high blood pressure. There was discussion on promoting Preventative Wellness Exam which is covered by the plan annually at 100%.

**Dental Claims Experience (on file in office):** The dental plan surplus is at \$53,000 with a loss ratio of 80.2% even with the enhanced benefits for 2024.

**Ancillary Lines of Coverage:** Lana Labourdette reported on a more streamlined process with The Hartford for the process of Evidence of Insurability (EOI) forms.

**Vision:** No report given.

**Medicare Advantage 2025 Update:** Lana reminded the Board that the Inflation Reduction Act of 2024 will be adding enhancements to the RX coverage and there will be changes to the requirements for creditable coverage, as well as the funding levels CMS provides to the Advantage plan carriers based on their star rating. There will likely be an increase for the renewal with United HealthCare and Gallagher will go to market on this line of coverage.

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**Strategic Solutions:** Kim Breard brought to the Board a possible Request for Proposal (RFP) to carve out the Pharmacy Benefit Manager for 2025. Gallagher has a pharmacy practice area that would lead this RFP. The team would identify the managers who integrate with BCBS and take into the account the possible pricing, formulary and disruption to the members. Gallagher sees the potential for cost savings on the pharmacy costs that have only been trending higher every year. There is a fee of \$65,000 associated with the RFP however the winning PBM will be responsible for that fee. There was discussion regarding alternative funding with patient assistance programs and greater savings to the plan with even a renegotiated contract with current PBM. Chris Kershaw asked Gallagher to clarify that the Trust would not be responsible for the fee of \$65,000. Kim confirmed that the winning PBM would be responsible for the fee. The process takes 6-8 weeks and Gallagher would keep the Board updated on the progress. A motion was made by Robin Hooter to approve the request for proposal process for a pharmacy benefit manager as recommended by Gallagher. The motion was seconded by Jeff Skidmore.

**MOTION CARRIED.**

Lana Labourdette reminded the Board about the text message campaign and that more education would be forth coming on the Ochsner tier. There was discussion regarding proposed legislation on GLP1 drugs which saw no traction during the latest session.

**SAVEON DRUG PROGRAM:** Kim Breard informed the Board that this program was scheduled to be implemented for April 1, 2024. However, there was a delay, and the program would not start on August 1, 2024 to allow time for members on certain drugs to be notified of the implementation. The benefit to the member is that there is no cost to the certain drugs through this program.

**EXECUTIVE DIRECTOR REPORT:** No report.

**COMMENTS BY BOARD MEMBERS:** President Kim Turlich-Vaughan thanked the Board for their support during her term.

**OTHER BUSINESS:** None.

The next meeting date will be announced.

There being no further business, a motion to adjourn was made by Jeff Skidmore and seconded by Bridget Hanna. **MOTION CARRIED.**

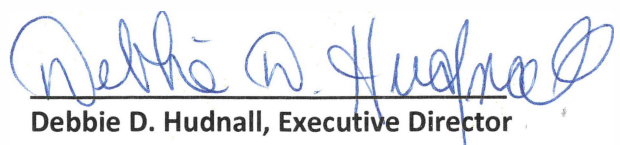
**APPROVED:**



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Kim Turlich-Vaughan, President

**Respectfully submitted,**

  
Debbie D. Hudnall, Executive Director