

PROPOSED MINUTES

**LOUISIANA CLERKS OF COURT INSURANCE TRUST
BOARD OF TRUSTEES MEETING
FEBRUARY 5, 2025
9:00 AM
BATON ROUGE, LA**

A meeting of the Board of Trustees of the Louisiana Clerks of Court Insurance Trust was held on Wednesday, February 5, 2025, upon adjournment of the Association Board Meeting in Baton Rouge, LA.

The meeting was called to order by Chairman Jeff Skidmore. An opening prayer was given by Randy Briggs followed by the Pledge of Allegiance led by Stewart Hughes.

MEMBERS PRESENT:

Chairman Jeff Skidmore
Jill Sessions
Stewart Hughes
Dodi Eubanks
Tifani Thomas
Connie Desselle
Shelly Salter
Bridget Hanna
Kim Turlich-Vaughan
Debbie Hudnall, Executive Director

ABSENT:

Randy Briggs
Lance Marino
Diane Meaux Broussard
Jim Martin

ALSO PRESENT: Cherie Lott, Darren Lombard, Chelsey Richard Napoleon, Annette Fontana, Chris Kershaw, Dagmar Hebert, Kim Breard, Lana Labourdette, Magan Babin, Richelle Pierre and Tony Murray with Gallagher Insurance.

APPROVAL OF MINUTES: A motion was made by Bridget Hanna to approve the minutes of the meeting on November 20, 2024, and December 5, 2024. The motion was seconded by Shelly Salter. **MOTION CARRIED.**

FINANCIALS: (Report on file in office) Controller Chris Kershaw presented the financial report as of December 31, 2024.

Balance Sheet		Income Statement (Year to date)	
Total Assets	\$6,024,688	Total Revenues	\$ 18,000,860
Total Current Liabilities	\$1,573,455	Total Claims & Admin	(\$ 18,446,838)
Incurred but Not Reported	\$1,124,000	Gross Profit (Loss)	(\$445,978)
		Total Expenses	\$ 372,100
		Total Other Income	\$ 301,463
		Net Income (Loss)	(\$ 516,615)

LOUISIANA CLERKS OF COURT INSURANCE TRUST
BOARD MEETING – FEBRUARY 5, 2025
PAGE 2

Chris commented on the lag to receive rebates and the adjusted IBNR (Incurred but not reported) number which is provided by Gallagher’s actuaries. A motion was made by Kim Turlich-Vaughan to receive the financial report as presented. The motion was seconded by Connie Desselle. **MOTION CARRIED.**

GALLAGHER INSURANCE:

Medical and Prescription Claims Experience (on file in office):

Tony Murray provided the summary of the Medical Plan Cost from 2021-2024(to date). He noted that RX costs are the main driver for the increase in claims followed by large claimants. Kim Breard reminded the Board that the 2025 pharmacy contract had been negotiated with better terms due to the RFP. She also noted that typically the 4th quarter sees an uptick in claims as members have met their deductibles. She explained that a full analysis of the newly introduced Ochsner tier will be available as a full year of data has been collected on that plan design change.

MEDICAL AND PRESCRIPTION CLAIMS EXPERIENCE

	Admin	Stop Loss	Medical	RX	RX Rebate	Claims Paid	Plan Cost	PEPM
2020	\$63,664	\$473,748	\$6,766,873	\$2,753,051	---	\$9,519,924	\$10,057,337	\$771
2021	\$64,009	\$ 479,947	\$9,079,616	\$3,189,836	---	\$12,269,452 <i>Stop Loss Reimbursement (\$1,591)</i>	\$12,811,817	\$981
2022	\$432,667	\$497,325	\$7,719,866	\$3,836,572	(\$719,245)	\$11,556,438 <i>Stop Loss Reimbursement (\$49,587)</i>	\$11,816,772	\$896
2023	\$461,407	\$556,551	\$9,105,921	\$3,427,376	(\$1,333,922)	\$13,700,062 <i>Stop Loss Reimbursement (\$6,770)</i>	\$13,377,328	\$1,016
2024	\$459,550	\$554,082	\$9,488,989	\$5,104,590	(\$1,949,891)	\$14,593,579	\$13,657,320	\$1,041

Tony further reported the stop loss ratio is 88.9% for the 2024 plan year. He reported on the claims by plan, member type and by parish. He reported on the large claimants and the one large claimant is again lasered at \$475,000 for the 2025 plan year. He reviewed the top 10 drugs.

Dental Claims Experience (on file in office): The dental plan performed well for 2024 with a surplus of \$84,400.

Ancillary Lines of Coverage: No report given.

Vision: No report given.

**LOUISIANA CLERKS OF COURT INSURANCE TRUST
BOARD MEETING – FEBRUARY 5, 2025
PAGE 3**

2025 Renewals and Open Enrollment Update: Magan Babin reported that 4 open enrollment meetings were held with an average of 5-6 participants per call. Gallagher is looking into ways to enhance the open enrollment process for the next year as well as communications. There was discussion on how to better educate members on the plans, possibly at a Clerks Institute. Lana Labourdette commented on the addition of Orleans Parish Civil to the ancillary benefits offered through the trust for the 2025 plan year. She also explained that St. Tammany had expressed interest in the Trust and Gallagher is working on an analysis for the parish and results to provide to Debbie for review.

Magan reminded the Board about the Train by Cell text campaign and parishes can still be added if they would like their members to receive those monthly texts.

Lana presented to the Board the Annual Service Calendar, which provides an overview of the services provided by Gallagher each month.

There was also discussion on participation in the Ochsner digital medicine program and possible education opportunities to increase participation.

Chairman Jeff Skidmore thanked Gallagher for their service to the Board and the Trust as well as for the evening prior.

EXECUTIVE DIRECTOR REPORT: Debbie Hudnall reminded the Board members of the new Form W4 and the importance of using the correct form for their employees.

COMMENTS BY BOARD MEMBERS: None

OTHER BUSINESS: None.

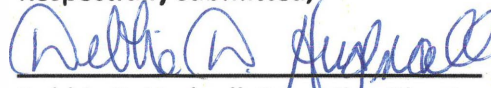
The next meeting date will be Tuesday, April 29, 2025, upon adjournment of the Association meeting in Baton Rouge, LA. Legislative Day will be the evening of Monday, April 28th.

There being no further business, a motion to adjourn was made by Kim Turlich-Vaughan and seconded by Tifani Thomas. **MOTION CARRIED.**

APPROVED:


Jeff Skidmore, Chairman

Respectfully submitted,


Debbie D. Hudnall, Executive Director