

APPROVED BOARD MINUTES

CLERKS ONLY MEETING MONDAY, APRIL 12, 2010 @ 1:30 P.M. SHERATON NEW ORLEANS, LOUISIANA

The Louisiana Clerks of Court – Clerks Only meeting was held on the above date with the following members present: President Robby Barousse, Gerald Harrington, Hart Bourque, Darlene Landry, Connie Couvillon for Samuel Couvillon, Brian Lestage, Jim Martin, Cynthia Johnson, Lynn Jones, Doug Welborn, Beatrice Carter, David Dart, Michael Thibodeaux, Ann Walsworth, Jon Gegenheimer, Rick Arceneaux, Louis Perret, Vernon Rodrigue, Linda Cook, Thomas Sullivan, Marion Hopkins, Dale Atkins, Bill Hodge, Dorothy Lundin, Lena Torres, Edmond Kinler, Charlie Jagneaux, Cliff Dressel, Malise Prieto, Julian Dufreche, Dodi Eubanks, Diane Meaux Broussard, Willie Deon, Holli Vining, Mark Graffeo, Felicia Ann Hendl, Christine Crow, Danielle Schott, Peter Fitzgerald, Jr. Also present: Debbie Hudnall, Executive Director.

Clerks Only Meeting called to order by President Robby Barousse and Michael Thibodeaux gave the opening prayer. Lynn Jones led the Pledge of Allegiance.

APPROVAL OF MINUTES

Bill Hodge made a motion to approve the minutes of the last regular Clerks Only meeting held Thursday, December 10, 2009, as presented. The motion was seconded by Mike Thibodeaux. **Motion Carried.**

TREASURER REPORTS

Louisiana Clerks of Court Association: Treasurer Bill Hodge presented the 2009 Annual Audited report of the Louisiana Clerks of Court Association showing Net Assets of \$373,962. He also reported from the Balance Sheet for the Association ending February 28, 2010 with Total Current Assets of \$456,273.77. The Income Statement ending February 28, 2010, showed total revenue for the eight months year to date of \$390,776.82 with expenses of \$317,392.05 leaving a Net Income of \$73,384.

Louisiana Clerks of Court Retirement and Relief Fund: Treasurer Bill Hodge reported from the 2009 Annual Audited report of the Louisiana Clerks of Court Retirement and Relief Fund showing Net Assets of \$271,624,094 as of June 30, 2009. He also presented the Balance Sheet as of February 28, 2010, showing a total fund balance of \$308,215,738. Additionally, the Administrative Retirement Fund Balance showed Total Assets of \$858,188 as of February 28, 2010.

**LOUISIANA CLERKS OF COURT ASSOCIATION
CLERKS ONLY APRIL 12, 2010
PAGE 2**

The Summary of the Actuarial Valuation Results as of June 30, 2009 were also presented to the membership showing a funded balance of 79.72% with a minimum recommended contribution rate of 17.25% for fiscal 2011. The report also included a list of all retirees receiving benefits for the year ending June 30, 2009. Motion to receive report as presented was made by Mark Graffeo and seconded by Doug Welborn. **Motion Carried.**

REPORTS

BY-LAWS COMMITTEE

No Report

EDUCATION COMMITTEE

Bill Hodge reported that the Institute at Paragon was the largest proceeds in the 22 year history per Billie Tripp with an attendance of 178 persons and revenue was \$40,505.00 and expenses of \$29,547 leaving a net profit of \$10,957.00. He reported that a total of \$69,807.00 has been placed into the Association fund in the last 22 years from the Institutes.

ELECTION COMMITTEE

Mark Graffeo reports that the State Board of Supervisors met in January discussing new legislation that would affect Clerks of Court.

SCHOLARSHIP COMMITTEE

No Report

RISK MANAGEMENT

Mark Graffeo reported that as of December 31, 2009, the total assets were \$1.9 million, \$466,000 in claims' reserves, \$1.3 million in net assets with \$1.6 million in investments. The claims ratio since the inception of the pool is about 81%. He reported that as of March 8, 2010, there were 10 open claims.

**LOUISIANA CLERK OF COURT
CLERKS ONLY APRIL 12, 2010
PAGE 3**

SUPPLEMENTAL FUND

Michael Thibodeaux reported there will not be any changes in the fund at this time.

2010 LEGISLATION

Tom Sullivan and Debbie Hudnall discussed the bills for 2010 legislation and provided copies to everyone.

New Business

Dale Atkins welcomed everyone to New Orleans and wished everyone a wonderful time.

Other Comments

None

Adjournment

Motion to adjourn made by Lynn Jones and seconded by Michael Thibodeaux. **Motion Carried.**



Linda Cook

S/ Robby Barousse

Robby Barousse