

LOUISIANA CLERKS OF COURT ASSOCIATION
63RD ANNUAL LOUISIANA CLERKS OF COURT CONVENTION
CLERK'S ONLY MEETING
THURSDAY, APRIL 17, 2008
LAFAYETTE, LOUISIANA

The Louisiana Clerks of Court Association met in a Clerks Only session on the above date with the following parishes represented: Allen, Ascension, Assumption, Bienville, Caddo, Calcasieu, Caldwell, Cameron, East Carroll, Franklin, Grant, Iberia, Jackson, Jefferson Davis, Lafayette, Lafourche, LaSalle, Lincoln, Livingston, Madison, Natchitoches, Ouachita, Plaquemines, Pointe Coupee, St. Charles, St. James, St. John, St. Landry, St. Martin, St. Mary, St. Tammany, Vermilion, Webster, West Carroll, West Feliciana, 1st Circuit Court, 5th Circuit Court, and Orleans Recorder of Mortgages.

TREASURER'S REPORT:

Mark Graffeo presented the 2007-2008 Annual Financial Report for the 8 month period ending February 28, 2008 for the Insurance Trust, The Association and The Retirement and Relief Fund. (All reports are on file in office)

RISK MANAGEMENT REPORT:

Chairman, Louie Bernard presented the Risk Management Financial Report as of 12/31/2007. Members of the Board of Trustees are as follows:

Louie Bernard, Chairman	Mark Graffeo
Robert Barousse	J. ElRay Lemoine
James Patrick Gladney	Vernon Rodrigue
Ann Walsworth	Joseph "Doug" Welborn
Steve Crooks	Clyde Ray Webber, Jr.
Eugene Dunn	

Debbie Hudnall, Executive Director
John Norris, Agent

Total Assets	\$1,806,394
Reserve for Claims	414,128
Other Liabilities	223,334
Contributions from Members	220,206
Claims & Claims Adjustment Expenses	24,999
Reinsurance & Other Expenses	197,987 (reinsurance expense: \$122,539)
Investment income, Net	70,414
Net Assets 07/01/2007	1,101,299
Increase in Net Assets from 07/01/2007	67,634
Net Assets as of 12/31/07	1,168,933

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SUPPLEMENTAL REPORT:

Supplemental Board Members are Gary Loftin, Chairman, Willie Deon, Michael Thibodeaux, Hart Bourque, and Bubbie Dupont. Mr. Loftin reported that the Board made two (2) recommendations. The first recommendation was that there not be an increase in the supplemental pay this year. The second was that the fee per suit be increased from \$12.50 to \$13.00 and that the cap would go from \$3150 to \$3300 and for Orleans from \$520 to \$600. Based on current numbers, should generate an additional \$5,000-\$6,000 per month and should level out the revenue and expenditures. A motion was made by Charlie Jagneaux to accept the committee's recommendations. The motion was seconded by ElRay Lemoine. **Motion carried.**

LEGISLATIVE REPORT:

Debbie Hudnall reported on various bills pending to election and retirement that are before the legislature at this time.

OTHER BUSINESS:

Lynn Jones, our IACREOT Representative, reported on the convention being held in Phoenix, Arizona from July 17 – July 21, 2008.

There being no further business to come before the membership, President Jim Martin declared the meeting adjourned.

S/Diane Meaux Broussard
DIANE MEAUX BROUSSARD
Secretary

S/Jim Martin
JIM MARTIN
President