

APPROVED MINUTES

LOUISIANA CLERKS OF COURT INSURANCE TRUST BOARD OF TRUSTEES MEETING FRIDAY, DECEMBER 10, 2010 9:00 AM NATCHITOCHES, LOUISIANA

A meeting of the Board of Trustees of the Louisiana Clerks of Court Insurance Trust was held on Friday, December 10, 2010, Natchitoches, Louisiana.

The meeting was called to order by Chairman Louie Bernard who then asked Carolyn Ryland to give the invocation. ElRay Lemoine then led the Pledge of Allegiance.

MEMBERS PRESENT:

Chairman Louie Bernard
Mark Graffeo
Kay Bolding
Dot Lundin
Diane Broussard

Jim Martin
Carolyn Ryland
ElRay Lemoine
Charlie Jagneaux
John Dahmer

Also present:

Tamara Tretter with Willis Insurance Group
Debbie Hudnall, Executive Director
Rick Arceneaux
Carl Broussard
Louis Perret

APPROVAL OF MINUTES

Dot Lundin moved to accept the minutes of the meetings of October 13, 2010 as presented. Motion seconded by ElRay Lemoine. **Motion carried.**

COMMENTS BY PRESIDENT

President Bernard reported that Tammy Foster's nephew had been involved in a fatal accident the night before and she would not be able to attend the meeting. He asked that everyone keep the family in their prayers.

FINANCIALS: (Report on file in office) Debbie Hudnall presented the financial reports on behalf of Treasurer Tammy Foster for Insurance operations fund for October and November 2010.

Oct 2010-	Total Assets:	\$ 223,429.60
	Monthly Revenue	10,345.45
	Monthly Expenses	(6,013.92)
	Monthly Net Income	\$ 4,331.53

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Nov 2010-	Total Assets:	\$ 227,630.78
	Monthly Revenue	11,132.80
	Monthly Expenses	(6,931.62)
	Monthly Net Income	\$ 4,201.18

Motion was made by Mark Graffeo to receive the financial reports. Motion seconded by John Dahmer. **Motion carried.**

Budgets: (See Exhibit A)

Debbie presented a proposed Amended Budget for the year ending December 31, 2010. Motion was made by Jim Martin to approve the amended Budget for the period ending December 31, 2010. Motion seconded by Dot Lundin. **Motion carried.**

Debbie then presented the proposed Budget for the calendar year 2011. After discussion, Carolyn Ryland moved that the 2011 Budget be approved. Motion seconded by ElRay Lemoine. **Motion carried.**

Debbie presented an audit proposal from Thomas Howell Ferguson for the period ending December 31, 2010 for an estimated fee of \$12,000. After discussion, motion was made Jim Martin to accept the proposal. Motion seconded by Carolyn Ryland. **Motion carried.**

ADMINISTRATORS' REPORT: (Report on file in office)

Financial Reports: Tamara Tretter gave the financial reports for the Insurance Trust for the period ending October 2010.

Statement of Net Assets

Total Assets	\$ 2,313,043
Total Liabilities	\$ 1,028,826
Net Assets	\$ 1,284,217

Cash Analysis (as of October 31, 2010)

Annual Funds Received	\$ 9,795,991
Annual Total Expenses	\$ 9,745,950
Cash Balance	\$ 1,541,227

Tamara reported that Health Yes had refunded \$698 for two employees they should not have billed. She also reported that they were just now receiving prescription rebates in the fourth quarter for the first quarter.

Investments: Tamara reported the market value of the investments as of October 31, 2010 was \$713,162.

Claims Experience

Month	Prescriptions	Medical	Monthly Total	Aggregate
Jan. 10	\$106,281	\$606,290	\$712,571	\$ 712,571
Feb. 10	\$ 84,748	\$485,634	\$570,382	\$1,282,953
Mar. 10	\$ 73,344	\$456,611	\$529,954	\$1,812,908
April 10	\$112,290	\$374,450	\$486,740	\$2,299,648
May 10	\$94,207	\$683,105	\$777,312	\$3,041,741
June 10	\$97,560	\$569,567	\$667,127	\$3,706,027
July 10	\$107,007	\$648,111	\$755,118	\$4,405,346
Aug 10	\$113,207	\$467,419	\$580,626	\$4,968,392
Sept 10	\$107,994	\$288,384	\$396,378	\$5,362,043
Oct 10	\$145,562	\$630,756	\$776,318	\$6,113,851

Tamara reported that one of the lasered members had reached \$328,206 in claims and four others had reached the Specific Deductible of \$125,000 and others had been added as potential Specs. She reported of the two plans, Option 2 is currently running significantly higher than Option 1. She informed the Board that one of the high claimants had been involved in an accident and funds could possibly be recovered through subrogation.

Charlie Jagneaux asked if there was a hospital ranking available. Tamara said there was not a hospital ranking available at this time but the Health Advocate will help direct members to the best facilities and she would bring more information about the health Advocate at the next board meeting. She also reported that Multiplan had purchased Beechstreet and that would give us more providers for members out of state.

She further reported they were in the process of submitting ERRP claims in hopes of receiving funds.

2011 RENEWAL

Tamara reported that the 2011 renewal was moving along although there had been numerous issues with enrollment forms for the retirees. United had failed to include a form for the retirees' dependant coverage in the enrollment packets and Hunt was in the process of calling every retiree to try to help them with the enrollment. She also informed the Board that United was sending out a welcome packet to the retirees and had included the wrong premium amount in the packets. The premiums they had included were not the composite rates that the Board had adopted, but Hunt will be sending out postcards to the retirees advising them to ignore those premium rates.

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Dental Insurance

Date	Lives	Premium	Claims	Ratio
Jan-10	1,147	\$ 44,134.08	\$ 33,520.14	75.95%
Feb-10	1,150	44,561.05	35,724.16	80.17%
Mar-10	1,155	45,187.88	43,914.15	97.18%
April - 2010	1,155	43,871.46	41,718.65	95.99%
May-10	1,155	43,686.88	42,572.37	97.45%
June-10	1,155	43,962.00	37,597.00	85.52%
July-10	1,159	43,987.00	41,584.00	94.54%
Aug-10	1,162	43,907.00	47,452.00	108.07%
Sept-10	1,159	43,873.00	40,250.00	91.74%
Oct-10	1,145	43,349.00	40,548.00	93.54%
TOTAL	11,542	\$440,519.35	\$404,880.47	91.93%

Life Insurance - No Report

Report of Executive Director

FARA Litigation: Debbie reported that she had been unable to obtain the files from Randy Zinna. The Board authorized Sherri Morris to pursue obtaining those files.

Lincoln Financial Group: Debbie reported that she had been notified that a group of Clerks and their employees had purchased voluntary life insurance from Lincoln Financial Group a number of years ago. Lincoln wanted the Clerks Trust to renew the contract that would expire in March. Debbie is to try to obtain a copy of any contracts signed with Lincoln and Tamara will contact Standard to see if they could offer insurance to cover those Clerks and their employees. Debbie will set up a conference call as soon as they have more information.


COMMENTS BY BOARD MEMBERS

The Board expressed their appreciation to President Bernard for his hospitality during their stay in Natchitoches.

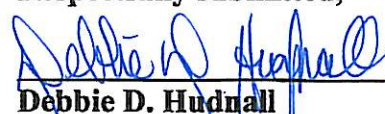
Motion was made by Mark Graffeo to adjourn and seconded by ElRay Lemoine.

Meeting adjourned.

APPROVED:


Louie Bernard
Chairman

Respectfully submitted,


Debbie D. Hudnall
Executive Director

**Louisiana Clerks of Court Insurance Trust
Annual Budget (In whole dollars)
For calendar years 2011 and 2010**

	Notes	Approved Calendar Year 2010	Proposed Changes Calendar Year 2010	Proposed Amended Calendar Year 2010	Proposed Calendar Year 2011
REVENUES					
Administrative Fees	1	130,000		130,000	132,000
COBRA Premiums		4,150	2,100	6,250	
Interest					
Claim Refunds			40,000	40,000	
Total Income		134,150	42,100	176,250	132,000
EXPENSES					
Bank Fees		300		300	100
COBRA Premiums		4,000	2,100	6,100	
Fiduciary/Bonds/Insurance		1,800	(800)	1,000	1,000
Legal Contingency	2		16,750	16,750	
Legal Fees		7,200	(3,000)	4,200	4,200
Membership Dues			500	500	500
Meeting		6,000	(1,000)	5,000	5,000
Miscellaneous		400		400	400
Office Supplies		600		600	800
Other Professional Fees		2,000	(1,500)	500	2,000
Postage					
Reimbursement to Assn. (\$4,200 per month)		50,400		50,400	50,400
Travel/Per Diem		5,000		5,000	5,000
Total Expenses		77,700	13,050	90,750	69,400
Net Income		56,450	29,050	85,500	62,600

Notes

- 1 Administration Fees reflect \$9.00 per member per month
- 2 Legal Contingency Expense adjusted as required in Audit report